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A D GOWER PLUMBING AND HEATING SERVICES LTD

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2004



CARY & COMPANY
CERTIFIED PRACTICING ACCOUNTANTS

A D GOWER PLUMBING AND HEATING SERVICES LTD

DIRECTOR: A D Gower

SECRETARY: J D Cary

REGISTERED OFFICE: Howells Farm Offices
Maypole Road
Langford
Near Maldon
Essex.
CM9 4SY

REGISTERED NUMBER: 04153433

ACCOUNTANTS: Cary & Company

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A D GOWER PLUMBING AND HEATING SERVICES LTD

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004

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The following page does not form part of the Statutory Accounts

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1. Trading and Profit and Loss Account

1.

A D GOWER PLUMBING AND HEATING SERVICES LTD
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2004

The directors present their annual report with the accounts of the company for the Year ended 31st March 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was plumbing and heating engineers.

DIRECTORS

The director in office in the year and his beneficial interest in the company's issued ordinary share capital was as follows:


	Ordinary Shares of £1 each	
	2004	2003
A D Gower Esq	2	2

STATEMENT OF DIRECTORS RESPONSIBILITIES

Company Law requires the director to prepare financial accounts for each financial period which give a true and fair view of the state of affairs of the company and of its profit or loss for the company for that period. In preparing the financial accounts the director is required to:

- select suitable accounting policies and then apply them accordingly
 - make judgements and estimates that are reasonable and prudent
 - prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.
- The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud.

Signed on behalf of the board

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A D Gower Esq
Director

Approved by the board: 12th July 2004

A D GOWER PLUMBING AND HEATING SERVICES LTDPROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2004

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
		£	£
TURNOVER	2	90,517	48,682
Cost of Sales		43,096	29,144
<u>GROSS PROFIT</u>		47,421	19,538
Net Operating Expenses			
Administrative Expenses		7,886	6,421
<u>OPERATING PROFIT</u>	3	39,535	13,117
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST</u>		39,535	13,117
Interest Payable		78	23
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		39,457	13,094
Tax on Ordinary Activities	4	7,196	735
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u>		32,261	12,359
Dividends	12	33,000	18,000
<u>LOSS FOR THE YEAR</u>		£ (739)	£ (5,641)
<u>STATEMENT OF RETAINED EARNINGS</u>			
Retained (Loss)/Profit Brought Forward		(729)	4,913
Loss for the Year		(739)	(5,641)
<u>RETAINED LOSS CARRIED FORWARD</u>		£ (1,468)	£ (728)

The notes form part of these accounts.

A D GOWER PLUMBING AND HEATING SERVICES LTDBALANCE SHEET AS AT 31ST MARCH 2004

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
		£	£
FIXED ASSETS			
Tangible Assets	5	1,690	2,254
CURRENT ASSETS			
Debtors	6	8,225	1,906
Cash at Bank and in Hand		2,194	3,279
		<u>10,419</u>	<u>5,185</u>
CREDITORS : Amounts Falling Due within One Year	7	<u>(13,375)</u>	<u>(8,165)</u>
NET CURRENT LIABILITIES		<u>(2,956)</u>	<u>(2,980)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,266)</u>	<u>(726)</u>
PROVISION FOR LIABILITIES AND CHARGES	11	<u>(200)</u>	<u>-</u>
		<u>£ (1,466)</u>	<u>£ (726)</u>
CAPITAL AND RESERVES			
Share Capital	8	2	2
Profit and Loss Account		<u>(1,468)</u>	<u>(728)</u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ (1,466)</u>	<u>£ (726)</u>

For the year ended 31st March 2004 the company was entitled to exemption under Section 249A(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The director acknowledges his responsibilities for:

- i) ensuring the company keeps accounting records which comply with Section 221
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and or its profit or loss for each financial year in accordance with Section 226 and otherwise comply with the provisions of the Companies Act 1985 so far as applicable to the company.

Signed on behalf of the
board of directors



A D Gower Esq
Director

Approved by the board: 12th July 2004

The notes form part of these accounts.

A D GOWER PLUMBING AND HEATING SERVICES LTDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective 30th June 2002)

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles	25% on cost
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2. TURNOVER

The Turnover and Profit before taxation is attributable to the principle activity of the Company.

3. OPERATING PROFIT

The Operating Profit (2003 - Profit) is stated after charging:

	<u>2004</u> £	<u>2003</u> £
Depreciation of Tangible Fixed Assets	564	752
Directors Emoluments and Other Benefits	5,400	7,200
	<u> </u>	<u> </u>

4. TAXATION

The tax charge on the profit on ordinary activities was as follows:

	<u>2004</u> £	<u>2003</u> £
Corporation Tax	6,996	735
Deferred Taxation	200	-
	<u> </u>	<u> </u>

A D GOWER PLUMBING AND HEATING SERVICES LTDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004**5. TANGIBLE FIXED ASSETS**

	Motor Vehicles £
COST	
At 1st April 2003	
and	
At 31st March 2004	4,008
DEPRECIATION	
At 1st April 2003	1,754
Charge for the Year	564
At 31st March 2004	2,318
NET BOOK VALUE	
At 31st March 2004	1,690
At 31st March 2003	2,254

6. DEBTORS

	<u>2004</u> £	<u>2003</u> £
Amounts due within one year:		
Trade Debtors	8,225	1,740
Other Debtors	-	166
	<u>8,225</u>	<u>1,906</u>

7. CREDITORS: Amounts Falling Due within One Year

	<u>2004</u> £	<u>2003</u> £
Bank Overdrafts and Loans	-	4,651
Trade Creditors	1,849	-
Social Security and Other Taxes	3,300	2,059
Other Creditors	8,226	1,455
	<u>13,375</u>	<u>8,165</u>

8. SHARE CAPITAL

	<u>2004</u> £	<u>2003</u> £
Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Issued and Fully Paid		
2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>

A D GOWER PLUMBING AND HEATING SERVICES LTDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 20049. TRANSACTIONS WITH DIRECTORS

The company is controlled by its director who holds 100% of the issued share capital.

10. POST BALANCE SHEET EVENTS

No events have occurred since the date of the balance sheet that needs to be brought to the attention of the Shareholders or Third Parties.

11. PROVISION FOR LIABILITIES AND CHARGES

Provisions:	At Start of Year £	Movement £	At End of Year £
Deferred Taxation	-	200	200
	-	200	200

12. DIVIDENDS

	2004 £	2004 £
Dividends - Interim	7,000	-
Dividends - Final	26,000	18,000
	33,000	18,000