Registered Number 04152846

GPA FINANCE LIMITED

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	651,325	651,559
		651,325	651,559
Current assets			
Debtors		189,868	219,186
Cash at bank and in hand		274,912	180,514
		464,780	399,700
Creditors: amounts falling due within one year		(20,791)	(4,977)
Net current assets (liabilities)		443,989	394,723
Total assets less current liabilities		1,095,314	1,046,282
Creditors: amounts falling due after more than one year		(968,352)	(930,613)
Total net assets (liabilities)		126,962	115,669
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		125,962	114,669
Shareholders' funds		126,962	115,669

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 November 2014

And signed on their behalf by:
Mr S S Matharu, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Depreciation is calculated at the following annual rates in order to write off each asset over its estimated useful life: Fixtures and fittings - 15% reducing balance

Other accounting policies
Deferred taxation
Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Tangible fixed assets

	£
Cost	
At 1 March 2013	656,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	656,000
Depreciation	
At 1 March 2013	4,441
Charge for the year	234
On disposals	-
At 28 February 2014	4,675
Net book values	
At 28 February 2014	651,325

At 28 February 2013	651,559

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2014	*2013*
	£	*£*
1,000 Ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.