

**GPA FINANCE LIMITED  
FILLETED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

**GPA FINANCE LIMITED**  
**FILLETED ACCOUNTS**  
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**GPA FINANCE LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

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<b>Director</b>	Mr S S Matharu
<b>Company Number</b>	04152846 (England and Wales)
<b>Registered Office</b>	394 Dudley Road Winson Green Birmingham West Midlands B18 4HH
<b>Accountants</b>	YP Finance Hawthorne House 17A Hawthorne Drive Leicester Leicestershire LE5 6DL

**GPA FINANCE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 28 FEBRUARY 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	650,813	650,957
<b>Current assets</b>			
Debtors	5	105,000	148,603
Cash at bank and in hand		195,619	282,562
		<u>300,619</u>	<u>431,165</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(11,059)	(32,777)
<b>Net current assets</b>		<u>289,560</u>	<u>398,388</u>
<b>Total assets less current liabilities</b>		940,373	1,049,345
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(764,046)	(885,669)
<b>Net assets</b>		<u>176,327</u>	<u>163,676</u>
<b>Capital and reserves</b>			
Called up share capital	8	1,000	1,000
Profit and loss account		175,327	162,676
<b>Shareholders' funds</b>		<u>176,327</u>	<u>163,676</u>

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 16 November 2017.

Mr S S Matharu  
Director

Company Registration No. 04152846

**GPA FINANCE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**1 Statutory information**

GPA Finance Limited is a private company, limited by shares, registered in England and Wales, registration number 04152846. The registered office and principal place of business is 394 Dudley Road , Winson Green, Birmingham, West Midlands , B18 4HH .

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 March 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Land & buildings	Not depreciated
Fixtures & fittings	15% reducing balance

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**GPA FINANCE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 March 2016	650,000	6,000	656,000
At 28 February 2017	650,000	6,000	656,000
<b>Depreciation</b>			
At 1 March 2016	-	5,043	5,043
Charge for the year	-	144	144
At 28 February 2017	-	5,187	5,187
<b>Net book value</b>			
At 28 February 2017	650,000	813	650,813
At 29 February 2016	650,000	957	650,957

**5 Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	25,000	68,603
Other debtors	80,000	80,000
	105,000	148,603

**6 Creditors: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Taxes and social security	3,198	4,839
Other creditors	7,525	27,602
Accruals	336	336
	11,059	32,777

**7 Creditors: amounts falling due after more than one year**

	<b>2017 £</b>	<b>2016 £</b>
Other creditors	764,046	885,669

**8 Share capital**

	<b>2017 £</b>	<b>2016 £</b>
Allotted, called up and fully paid: 1,000 Ordinary shares of £1 each	1,000	1,000

**9 Transactions with related parties**

Included in other debtors is a loan to Mr G S Matharu of £80,000 (2016 - £80,000) which is interest free and repayable on demand.

During 2016, Matharu Textiles Ltd paid for expenses to the value of £10,002 on behalf of GPA Finance Ltd, a company in which the Director has a controlling interest. As at 28 February 2017, the balance of £7,525 (2016 - £27,602) was outstanding to Matharu Textiles Ltd.

**GPA FINANCE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

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**10 Controlling party**

The ultimate controlling party is considered to be Mr S S Matharu, by virtue of his controlling interest in the company.

**11 Average number of employees**

During the year the average number of employees was 2 (2016: 2).

