

**4 - INSTANCE LIMITED  
FINANCIAL STATEMENTS  
FOR  
30 JUNE 2008**

**Company Registration Number 4152831**

**GIANT ACCOUNTING LIMITED**

1 New Oxford Street  
London  
WC1A 1GG

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04/02/2009

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COMPANIES HOUSE

**4 - INSTANCE LIMITED**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2008**

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**4 - INSTANCE LIMITED**  
**THE DIRECTOR'S REPORT**  
**YEAR ENDED 30 JUNE 2008**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 June 2008.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the provision of computer programming and consultancy services.

**THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY**

The director who served the company during the year together with his beneficial interests, including family holdings, in the shares of the company was as follows:

	<b>Ordinary Shares of £1 each</b>	
	<b>At 30 June 2008</b>	<b>At 1 July 2007</b>
C Crossley	<u>100</u>	<u>100</u>

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
 20 Chestnut Drive  
 Adel  
 Leeds  
 LS16 7TL

Signed by



Christopher Crossley  
 Director

Approved by the director on 27/1/09

**4 - INSTANCE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 JUNE 2008**

	Note	2008 £	2007 £
<b>TURNOVER</b>		71,649	50,267
Administrative expenses		(32,585)	(26,831)
Other operating income	<b>2</b>	500	-
<b>OPERATING PROFIT</b>	<b>3</b>	39,564	23,436
Interest receivable		396	139
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		39,960	23,575
Tax on profit on ordinary activities		(8,067)	(4,636)
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		31,893	18,939
Equity dividends paid		(21,300)	(18,310)
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		10,593	629
Balance brought forward		1,994	1,365
Balance carried forward		12,587	1,994

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

**4 - INSTANCE LIMITED**  
**YEAR ENDED 30 JUNE 2008**

**RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2008 £	2007 £
Profit for the financial year	31,893	18,939
Dividends	<u>(21,300)</u>	<u>(18,310)</u>
	10,593	629
Opening shareholders' equity funds	<u>2,094</u>	<u>1,465</u>
Closing shareholders' equity funds	<u>12,687</u>	<u>2,094</u>

## 4 - INSTANCE LIMITED

## BALANCE SHEET

30 JUNE 2008

	Note	2008	2007
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	1,146	1,527
<b>CURRENT ASSETS</b>			
Debtors	5	1,973	3,150
Cash at bank		23,034	6,885
		<u>25,007</u>	<u>10,035</u>
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>(13,466)</u>	<u>(9,468)</u>
<b>NET CURRENT ASSETS</b>		<u>11,541</u>	<u>567</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,687</u>	<u>2,094</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	8	100	100
Profit and loss account		<u>12,587</u>	<u>1,994</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>12,687</u>	<u>2,094</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 27/1/09...

  
C CROSSLEY

**4 - INSTANCE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2008**

**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% Reducing Balance
Equipment	- 25% Reducing Balance
Computer Equipment	- 25% Reducing Balance

**2. OTHER OPERATING INCOME**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Other operating income	500	-
	<u>          </u>	<u>          </u>

**3. OPERATING PROFIT**

Operating profit is stated after charging:

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Director's emoluments	26,004	12,679
Depreciation	381	509
	<u>          </u>	<u>          </u>

**4 - INSTANCE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2008**

**4. TANGIBLE FIXED ASSETS**

	Fixtures & Fittings £	Equipment £	Computer Equipment £	Total £
<b>COST</b>				
At 1 July 2007 and 30 June 2008	<u>158</u>	<u>164</u>	<u>4,728</u>	<u>5,050</u>
<b>DEPRECIATION</b>				
At 1 July 2007	91	129	3,303	3,523
Charge for the year	<u>17</u>	<u>8</u>	<u>356</u>	<u>381</u>
At 30 June 2008	<u>108</u>	<u>137</u>	<u>3,659</u>	<u>3,904</u>
<b>NET BOOK VALUE</b>				
At 30 June 2008	<u>50</u>	<u>27</u>	<u>1,069</u>	<u>1,146</u>
At 30 June 2007	<u>67</u>	<u>35</u>	<u>1,425</u>	<u>1,527</u>

**5. DEBTORS**

	2008 £	2007 £
Trade debtors	1,620	3,150
Directors current accounts	<u>353</u>	<u>-</u>
	<u>1,973</u>	<u>3,150</u>

Directors Loans under £5,000

During the year interest free loan facilities were granted to the director as follows: -

	Opening Balance £	Maximum Balance £	Closing Balance £
-Christopher Crossley	NIL	353	353

**6. CREDITORS: Amounts falling due within one year**

	2008 £	2007 £
Corporation tax	8,067	4,634
Other taxation and social security	4,538	1,430
Other creditors	<u>861</u>	<u>3,404</u>
	<u>13,466</u>	<u>9,468</u>



**4 - INSTANCE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 JUNE 2008**

**7. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr Crossley throughout the current and previous year. Mr Crossley is the managing director and 50% shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**8. SHARE CAPITAL**

**Authorised share capital:**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Ordinary share capital	<u>100</u>	<u>100</u>

**4 - INSTANCE LIMITED**  
**MANAGEMENT INFORMATION**  
**YEAR ENDED 30 JUNE 2008**

**The following pages do not form part of the statutory financial statements.**

**4 - INSTANCE LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 JUNE 2008**

	2008 £	2007 £
<b>TURNOVER</b>	71,649	50,267
<b>OVERHEADS</b>		
Administrative expenses	32,585	26,831
	<u>39,064</u>	<u>23,436</u>
<b>OTHER OPERATING INCOME</b>		
Other operating income	500	-
<b>OPERATING PROFIT</b>	<u>39,564</u>	<u>23,436</u>
Bank interest receivable	396	139
<b>PROFIT ON ORDINARY ACTIVITIES</b>	<u>39,960</u>	<u>23,575</u>

**4 - INSTANCE LIMITED**  
**NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED 30 JUNE 2008**

	2008		2007
	£	£	£
<b>ADMINISTRATIVE EXPENSES</b>			
<b>Personnel costs</b>			
Directors salaries	26,004		12,679
Directors NIC	2,523		1,342
Directors pensions	-		100
Wages and salaries	-		5,833
	<u>          </u>		<u>          </u>
		28,527	19,954
<b>Establishment expenses</b>			
Insurance		320	320
<b>General expenses</b>			
Travel and subsistence	1,763		3,868
Telephone	-		68
Software	43		147
Computer Accessories	90		27
Internet Subscriptions	144		568
Professional Subscriptions	100		100
Printing, stationery and postage	14		35
Staff training	-		21
Donations	-		11
General expenses	15		15
Accountancy fees	1,188		1,188
Depreciation	381		509
	<u>          </u>		<u>          </u>
		3,738	6,557
		<u>32,585</u>	<u>26,831</u>