

**4 - INSTANCE LIMITED
FINANCIAL STATEMENTS
FOR
30 JUNE 2006**



Company Registration Number 4152831

GIANT STRONGBOX LIMITED

1 New Oxford Street
London
WC1A 1GG

4 - INSTANCE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2006

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4 - INSTANCE LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 30 JUNE 2006

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 June 2006.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of computer programming and consultancy services.

THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 June 2006	At 1 July 2005
Ms J Crossley	<u>50</u>	<u>50</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
20 Chestnut Drive
Adel
Leeds
LS16 7TL

Signed by


Janet Crossley
Director

Approved by the director on 27/7/2006

4 - INSTANCE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2006

	Note	2006 £	2005 £
TURNOVER		32,587	76,058
Administrative expenses		(22,623)	(27,008)
Other operating income	2	95	107
OPERATING PROFIT	3	10,059	49,157
Interest receivable		432	364
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		10,491	49,521
Tax on profit on ordinary activities		(2,139)	(9,551)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		8,352	39,970
Equity dividends paid		(22,050)	(34,920)
(LOSS)/RETAINED PROFIT FOR THE FINANCIAL YEAR		(13,698)	5,050
Balance brought forward		15,920	10,870
Balance carried forward		2,222	15,920

The company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the company are classed as continuing.

4 - INSTANCE LIMITED
YEAR ENDED 30 JUNE 2006

RECONCILLATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2006	2005
	£	£
Profit for the financial year	8,352	39,970
Dividends	<u>(22,050)</u>	<u>(34,920)</u>
	(13,698)	5,050
Opening shareholders' equity funds	<u>16,020</u>	<u>10,970</u>
Closing shareholders' equity funds	<u>2,322</u>	<u>16,020</u>

4 - INSTANCE LIMITED**BALANCE SHEET****30 JUNE 2006**

	Note	2006 £	2005 £
FIXED ASSETS			
Tangible assets	4	2,036	2,713
CURRENT ASSETS			
Debtors	5	246	8,000
Cash at bank		3,684	19,561
		3,930	27,561
CREDITORS: Amounts falling due within one year	6	(3,644)	(14,254)
NET CURRENT ASSETS		286	13,307
TOTAL ASSETS LESS CURRENT LIABILITIES		2,322	16,020
CAPITAL AND RESERVES			
Called-up equity share capital	8	100	100
Profit and loss account		2,222	15,920
SHAREHOLDERS' FUNDS		2,322	16,020

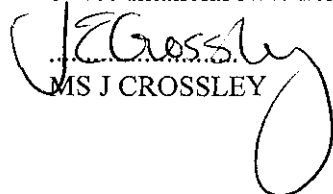
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 27/7/2006


MS J CROSSLEY

4 - INSTANCE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2006

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% Reducing Balance
Equipment	- 25% Reducing Balance
Computer Equipment	- 25% Reducing Balance

2. OTHER OPERATING INCOME

	2006	2005
	£	£
Other operating income	95	107
	<u> </u>	<u> </u>

3. OPERATING PROFIT

Operating profit is stated after charging:

	2006	2005
	£	£
Director's emoluments	8,330	10,000
Depreciation	677	904
	<u> </u>	<u> </u>

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2006

4. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Equipment £	Computer Equipment £	Total £
COST				
At 1 July 2005 and 30 June 2006	<u>158</u>	<u>164</u>	<u>4,728</u>	<u>5,050</u>
DEPRECIATION				
At 1 July 2005	40	102	2,195	2,337
Charge for the year	<u>29</u>	<u>15</u>	<u>633</u>	<u>677</u>
At 30 June 2006	<u>69</u>	<u>117</u>	<u>2,828</u>	<u>3,014</u>
NET BOOK VALUE				
At 30 June 2006	<u>89</u>	<u>47</u>	<u>1,900</u>	<u>2,036</u>
At 30 June 2005	<u>118</u>	<u>62</u>	<u>2,533</u>	<u>2,713</u>

5. DEBTORS

	2006 £	2005 £
Trade debtors	-	8,000
Other debtors	<u>246</u>	<u>-</u>
	<u>246</u>	<u>8,000</u>

During the year interest free loan facilities were granted to the director as follows:-

	Opening Balance £	Maximum Balance £	Closing Balance £
Janet Crossley	Nil	Nil	Nil

6. CREDITORS: Amounts falling due within one year

	2006 £	2005 £
Corporation tax	2,139	9,551
Other taxation and social security	75	4,210
Other creditors	<u>1,430</u>	<u>493</u>
	<u>3,644</u>	<u>14,254</u>

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2006

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mrs Crossley throughout the current and previous year. Mrs Crossley is the managing director and 50% shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8. SHARE CAPITAL**Authorised share capital:**

	2006	2005
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006	2005
	£	£
Ordinary share capital	<u>100</u>	<u>100</u>

4 - INSTANCE LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 30 JUNE 2006

The following pages do not form part of the statutory financial statements.

4 - INSTANCE LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2006

	2006 £	2005 £
TURNOVER	32,587	76,058
OVERHEADS		
Administrative expenses	22,623	27,008
	<u>9,964</u>	<u>49,050</u>
OTHER OPERATING INCOME		
Other operating income	95	107
OPERATING PROFIT	<u>10,059</u>	<u>49,157</u>
Bank interest receivable	432	364
PROFIT ON ORDINARY ACTIVITIES	<u>10,491</u>	<u>49,521</u>

4 - INSTANCE LIMITED

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 JUNE 2006

	2006		2005	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Personnel costs				
Directors salaries	8,330		10,000	
Directors NIC	1,087		1,339	
Wages and salaries	<u>8,346</u>		<u>10,015</u>	
		17,763		21,354
Establishment expenses				
Insurance		320		208
General expenses				
Travel and subsistence	992		1,237	
Telephone	176		171	
Software	176		200	
Computer Accessories	87		365	
Internet Subscriptions	961		564	
Professional Subscriptions	100		241	
Printing, stationery and postage	70		256	
Staff training	-		7	
Donations	10		-	
General expenses	15		15	
Entertaining	88		306	
Accountancy fees	1,188		1,180	
Depreciation	<u>677</u>		<u>904</u>	
		4,540		5,446
		<u>22,623</u>		<u>27,008</u>