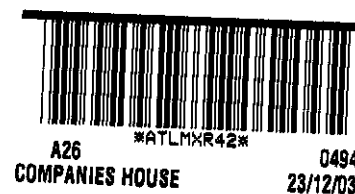


**4 - INSTANCE LIMITED
FINANCIAL STATEMENTS
FOR
30 JUNE 2003**

Company Registration Number 04152831

GIANT UK SERVICES LIMITED

**2nd Floor
St. James's Buildings
Oxford Street
Manchester
M1 6FQ**



**4 - INSTANCE LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2003**

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**4 - INSTANCE LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 30 JUNE 2003**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 June 2003.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was provision of computer programming and consultancy services.

THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests, including family holdings, in the shares of the company was as follows:

Ordinary Shares of £1 each

At 30-Jun-2003

At 01-Jul-2002

Janet Crossley

100

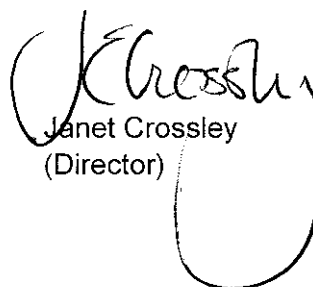
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SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985.

Registered office:
20 Chestnut Drive
Adel
Leeds
West Yorkshire
LS16 7TL

Signed by:


Janet Crossley
(Director)

Approved by the director on 26/9/2003.....

**4 - INSTANCE LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2003**

	Note	2003 £	2002 £
TURNOVER		71,966	65,283
Administrative expenses		<u>(25,070)</u>	<u>(26,198)</u>
OPERATING PROFIT	2	46,896	39,085
Interest receivable		<u>312</u>	<u>216</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		47,208	39,301
Tax on profit on ordinary activities		<u>(8,604)</u>	<u>(7,270)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		38,605	32,031
Equity dividends paid		<u>(36,720)</u>	<u>(23,760)</u>
RETAINED PROFIT FOR THE FINANCIAL YEAR		1,885	8,271
Balance brought forward		<u>8,271</u>	<u>-</u>
Balance carried forward		<u><u>10,156</u></u>	<u><u>8,271</u></u>

The company has no recognised gains or losses other than the results for the year as set out above.

All the activities of the company are classed as continuing.

The notes on pages 5 to 7 form part of these financial statements.

4 - INSTANCE LIMITED
YEAR ENDED 30 JUNE 2003
RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2003 £	2002 £
Profit for the financial year	38,605	32,031
Dividends	<u>(36,720)</u>	<u>(23,760)</u>
	1,885	8,271
Opening shareholders' funds	<u>8,371</u>	<u>100</u>
Closing shareholders' funds	<u><u>10,256</u></u>	<u><u>8,371</u></u>

The notes on pages 5 to 7 form part of these financial statements.

4 - INSTANCE LIMITED
BALANCE SHEET
30 June 2003

	Note	2003		2002	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		1,363		329
CURRENT ASSETS					
Debtors	4	3,354		5,366	
Cash at bank		17,685		12,502	
		<u>21,039</u>		<u>17,868</u>	
CREDITORS: Amounts falling due within one year	5	<u>(12,146)</u>		<u>(9,826)</u>	
NET CURRENT ASSETS			<u>8,893</u>		<u>8,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,256</u>		<u>8,371</u>
CAPITAL AND RESERVES					
Called-up equity share capital	7		100		100
Profit and loss account			<u>10,156</u>		<u>8,271</u>
SHAREHOLDERS' FUNDS			<u>10,256</u>		<u>8,371</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- I. ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act, and
- II. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 26/9/2003


 Mr Janet Crossley

The notes on pages 5 to 7 form part of these financial statements.

	2003	2002
	£	£
Director's emoluments	10,000	10,000
Depreciation	454	110

4 - INSTANCE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2003

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 01 July 02	439
Additions	1,488
Disposals	-
At 30 June 03	<u>1,927</u>
DEPRECIATION	
At 01 July 02	110
Disposals	-
Charge for the year	454
At 30 June 03	<u>564</u>
NET BOOK VALUE	
At 30 June 03	<u>1,363</u>
At 30 June 02	<u>329</u>

4. DEBTORS

	2003 £	2002 £
Trade debtors	3,354	4,815
Directors loan account	-	100
Other debtors	-	451
	<u>3,354</u>	<u>5,366</u>

4 - INSTANCE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2003

5. CREDITORS: Amounts falling due within one year	2003	2002
	£	£
Corporation tax	8,604	7,270
Other taxation and social security	3,260	2,529
Other creditors	282	27
	<u>12,146</u>	<u>9,826</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Janet Crossley throughout the current and previous year. Janet Crossley is the managing director and 50% shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

7. SHARE CAPITAL

Authorised share capital:	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
Ordinary share capital	<u>100</u>	<u>100</u>

**4 - INSTANCE LIMITED
MANAGEMENT INFORMATION
YEAR ENDED 30 JUNE 2003**

The following pages do not form part of the statutory financial statements

4 - INSTANCE LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2003

	2003 £	2002 £
TURNOVER	71,966	65,283
OVERHEADS		
<i>Administrative expenses</i>	<u>(25,070)</u>	<u>(26,198)</u>
OPERATING PROFIT	46,896	39,085
 Interest receivable	 <u>312</u>	 <u>216</u>
PROFIT ON ORDINARY ACTIVITIES	<u><u>47,208</u></u>	<u><u>39,301</u></u>

4 - INSTANCE LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 JUNE 2003

	2003		2002	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Personnel costs				
Directors salaries	10,000		10,000	
Directors NIC	1,301		961	
Wages and salaries	<u>10,015</u>		<u>10,850</u>	
		21,316		21,811
General expenses				
Miscellaneous expenses	15		15	
Premises costs	(198)		1,008	
Books and magazine subscription	35		84	
Postage and stationery	31		220	
Business mileage	1,062		-	
Telephone	176		210	
Audit and accountancy	1,080		1,040	
Internet subscription	490		674	
Computer accessories	178		395	
Software	-		233	
Professional subscriptions	200		248	
Depreciation	454		110	
Insurance	208		150	
Interest & fines	<u>13</u>		<u>-</u>	
		3,744		4,387
Financial costs				
Bank charges		10		-
		<u>25,070</u>		<u>26,198</u>