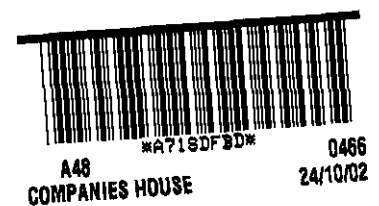


**4 - INSTANCE LIMITED
FINANCIAL STATEMENTS
FOR
30 JUNE 2002**

Company Registration Number 04152831

GIANT UK SERVICES LIMITED

**2nd Floor
St. James's Buildings
Oxford Street
Manchester
M1 6FQ**



4 - INSTANCE LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD TO 30 JUNE 2002

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**4 - INSTANCE LIMITED
THE DIRECTOR'S REPORT
FOR THE PERIOD TO 30 JUNE 2002**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 June 2002.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was provision of computer programming and consultancy services.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests, including family holdings, in the shares of the company was as follows:

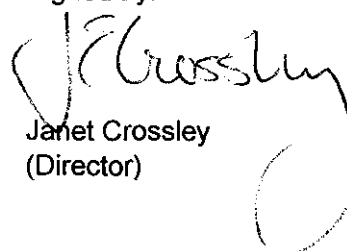
	Ordinary Shares of £1 each
	At 30-Jun-2002
Janet Crossley	100

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985.

Registered office:
20 Chestnut Drive
Adel
Leeds
West Yorkshire
LS16 7TL

Signed by:


Janet Crossley
(Director)

Approved by the director on 23/10/2002

**4 - INSTANCE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD TO 30 JUNE 2002**

	Note	Period To 30/06/02 £
TURNOVER		65,283
Administrative expenses		<u>(26,198)</u>
OPERATING PROFIT	2	39,085
Interest receivable		<u>216</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		39,301
Tax on profit on ordinary activities		<u>(7,270)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		32,031
Equity dividends paid		<u>(23,760)</u>
Balance carried forward		<u><u>8,271</u></u>

The company has no recognised gains or losses other than the results for the period as set out above.

All the activities of the company are classed as continuing.

The notes on pages 5 to 6 form part of these financial statements.

4 - INSTANCE LIMITED
FOR THE PERIOD TO 30 JUNE 2002
RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	Period To 30/06/02 £
Profit For The Financial Period	32,031
Dividends	<u>(23,760)</u>
	8,271
New equity share capital subscribed	<u>100</u>
Closing shareholders' funds	<u><u>8,371</u></u>

The notes on pages 5 to 6 form part of these financial statements.

4 - INSTANCE LIMITED
BALANCE SHEET
30 June 2002

	Note	2002	
		£	£
FIXED ASSETS			
Tangible assets	3		329
CURRENT ASSETS			
Debtors	4	5,366	
Cash at bank		<u>12,502</u>	
		17,868	
CREDITORS: Amounts falling due within one year	5	<u>(9,826)</u>	
NET CURRENT ASSETS			<u>8,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,371</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7.		100
Profit and loss account			<u>8,271</u>
SHAREHOLDERS' FUNDS			<u>8,371</u>

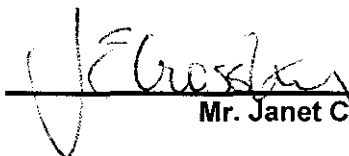
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledges their responsibility for:

- I. ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act, and
- II. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the directors on 23/10/2002.....



 Mr. Janet Crossley

The notes on pages 5 to 6 form part of these financial statements.

4 - INSTANCE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD TO 30 JUNE 2002

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	25%	Reducing Balance
Computer Equipment	25%	Reducing Balance

2. OPERATING PROFIT

Operating profit is stated after charging:

	Period To 30/06/02
	£
Director's emoluments	10,000
Depreciation	110
	<u>110</u>

2002

3. TANGIBLE FIXED ASSETS

	Office Equipment £	Computer Equipment £	Total £
COST			
Additions	79	360	439
Disposals	-	-	-
At 30 June 02	<u>79</u>	<u>360</u>	<u>439</u>
DEPRECIATION			
Disposals	-	-	-
Charge for the period	20	90	110
At 30 June 02	<u>20</u>	<u>90</u>	<u>110</u>
NET BOOK VALUE			
At 30 June 02	<u>59</u>	<u>270</u>	<u>329</u>

4 - INSTANCE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD TO 30 JUNE 2002

4. DEBTORS	2002
	£
Trade debtors	4,815
Directors loan account	100
Other debtors	451
	<u>5,366</u>
5. CREDITORS: Amounts falling due within one year	2002
	£
Corporation tax	7,270
Other taxation and social security	2,529
Other creditors	27
	<u>9,826</u>
6. RELATED PARTY TRANSACTIONS	
The company was under the control of Janet Crossley throughout the period. Janet Crossley is the managing director and 50% shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.	
7. SHARE CAPITAL	
Authorised share capital:	2002
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>
Allotted, called up and fully paid:	
Ordinary share capital	<u>100</u>

**4 - INSTANCE LIMITED
MANAGEMENT INFORMATION
FOR THE PERIOD TO 30 JUNE 2002**

The following pages do not form part of the statutory financial statements

4 - INSTANCE LIMITED
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD TO 30 JUNE 2002

	Period To 30/06/02
	£ £
TURNOVER	65,283
Administrative expenses	<u>(26,198)</u>
OPERATING PROFIT	39,085
Interest receivable	<u>216</u>
PROFIT ON ORDINARY ACTIVITIES	<u><u>39,301</u></u>

4 - INSTANCE LIMITED
NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT
FOR THE PERIOD TO 30 JUNE 2002

	Period To 30/06/02	
	£	£
ADMINISTRATIVE EXPENSES		
Personnel costs		
Directors salaries	10,000	
Staff salaries	10,850	
Directors NIC	961	
		21,811
General expenses		
Miscellaneous expenses	15	
Premises costs	1,008	
Printing, postage & stationery	220	
Phone	210	
Books and magazine subscription	84	
Audit and accountancy	1,040	
Software	233	
Computer accessories	395	
Internet subscription	674	
Computer Equipment Depreciation	90	
Office Equipment Depreciation	20	
Professional subscription	248	
Insurance	150	
		4,387
		<u>26,198</u>