

Registered number:  
04151874  
England and Wales

**M & V Builders Ltd**  
Abbreviated Report and Accounts  
For The Year Ended 31 March 2009

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**M & V Builders Ltd (Registered number: 04151874)**  
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**for the year ended 31 March 2009**

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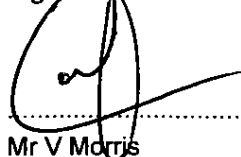
**M & V Builders Ltd (Registered number: 04151874)**  
**Abbreviated Balance Sheet**  
**as at 31 March 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	7,187	9,584
<b>Current assets</b>			
Stocks		6,180	18,780
Debtors		31,408	10,480
Cash at bank and in hand		202	202
		37,790	29,462
<b>Creditors: amounts falling due within one year</b>		(37,832)	(29,377)
<b>Net current assets/(liabilities)</b>		(42)	85
<b>Total assets less current liabilities</b>		7,145	9,669
<b>Creditors: amounts falling due after more than one year</b>		(6,215)	(8,032)
<b>Net assets</b>		930	1,637
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		928	1,635
<b>Shareholders' funds</b>		930	1,637

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors



Mr V Morris  
Director

Approved by the board: 12 December 2009

**M & V Builders Ltd (Registered number: 04151874)**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2009**

**1 Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

**Tangible fixed assets**

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Plant & Machinery	25% reducing balance method
Motor Vehicles	25% reducing balance method

**Stocks**

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

**Leases**

Assets held under finance leases and other similar contracts, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the profit and loss account over the period of the leases to produce a constant rate of charge on the balance of capital repayments outstanding. Hire purchase transactions are dealt with similarly, except that assets are depreciated over their useful lives.

**M & V Builders Ltd (Registered number: 04151874)**  
**Notes to the Abbreviated Accounts - continued**  
**for the year ended 31 March 2009**

**2 Tangible fixed assets**

	Plant and Machinery £	Motor Vehicles £	Total £
<b>Cost</b>			
At 1 April 2008	2,052	14,786	16,838
At 31 March 2009	2,052	14,786	16,838
<b>Depreciation</b>			
At 1 April 2008	1,746	5,508	7,254
Charge for the year	77	2,320	2,397
At 31 March 2009	1,823	7,828	9,651
<b>Net book value</b>			
At 31 March 2009	229	6,958	7,187
At 31 March 2008	306	9,278	9,584

Within the net book value as at 31 March 2009 are assets held under finance leases and hire purchase agreements of £6,464 (2008: £8,619) for motor vehicles.

**3 Share capital - equity shares**

	2009 No. Shares	2009 £	2008 £
Authorised share capital:			
Ordinary	100	100	100
Allotted, called up fully paid share capital:			
Ordinary	2	2	2