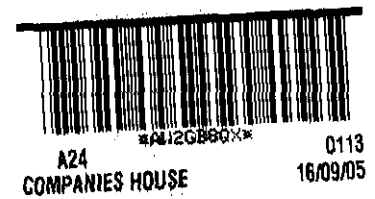


Company Registration No. 4151748 (England and Wales)

**HEY MOSCOW LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2005**



# HEY MOSCOW LIMITED

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# HEY MOSCOW LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		7,751		9,353
<b>Current assets</b>					
Debtors		907,212		315,681	
Cash at bank and in hand		24,385		110,576	
		<u>931,597</u>		<u>426,257</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(789,832)</u>		<u>(312,301)</u>	
<b>Net current assets</b>			<u>141,765</u>		<u>113,956</u>
<b>Total assets less current liabilities</b>			<u>149,516</u>		<u>123,309</u>
<b>Creditors: amounts falling due after more than one year</b>			(8,237)		(16,516)
<b>Provisions for liabilities and charges</b>			(623)		(1,137)
			<u>140,656</u>		<u>105,656</u>
<b>Capital and reserves</b>					
Called up share capital	3		800		800
Profit and loss account			<u>139,856</u>		<u>104,856</u>
<b>Shareholders' funds - equity interests</b>			<u>140,656</u>		<u>105,656</u>

# HEY MOSCOW LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2005

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In preparing these financial statements:

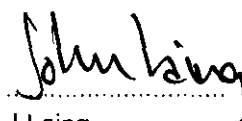
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 12.9.05



E A Wakefield  
Director



J Laing  
Director

# HEY MOSCOW LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      33% straight line

#### 1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2004	37,073
Additions	3,891
	<hr/>
At 31 March 2005	40,964
	<hr/>
<b>Depreciation</b>	
At 1 April 2004	27,720
Charge for the year	5,493
	<hr/>
At 31 March 2005	33,213
	<hr/>
<b>Net book value</b>	
At 31 March 2005	7,751
	<hr/>
At 31 March 2004	9,353
	<hr/>

# HEY MOSCOW LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

3	Share capital	2005 £	2004 £
	<b>Authorised</b>		
	600 Ordinary shares of £1 each	600	600
	400 Ordinary 'A' shares of £1 each	400	400
		<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	400 Ordinary shares of £1 each	400	400
	400 Ordinary 'A' shares of £1 each	400	400
		<u>800</u>	<u>800</u>

The 'A' Ordinary shares carry no voting rights, dividends are to be paid at the boards discretion and there is no repayment on liquidation or on sale of the company beyond £1 per share.