

REGISTERED NUMBER: 04151683 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Condor Aviation & Plant Limited

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for the Year Ended 28 February 2017

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Condor Aviation & Plant Limited
Company Information
for the Year Ended 28 February 2017

DIRECTOR: Mr M P Wiseman

SECRETARY: Scale Lane Registrars Limited

REGISTERED OFFICE: Condor House
26-28 West Dock Avenue
Withy Street
Hull
HU3 4JR

REGISTERED NUMBER: 04151683 (England and Wales)

ACCOUNTANTS: 360 Accountants Limited
19 Albion Street
Hull
East Yorkshire
HU1 3TG

BANKERS: Barclays Bank
PO Box 11
Trinity House Lane
Hull
East Yorkshire
HU1 2JB

Abridged Statement of Financial Position
28 February 2017

	Notes	28/2/17 £	£	29/2/16 £	£
FIXED ASSETS					
Tangible assets	4		1,508		2,012
CURRENT ASSETS					
Stocks		132,752		113,566	
Debtors		1		1	
Cash at bank		2,480		2,316	
		135,233		115,883	
CREDITORS					
Amounts falling due within one year		244,298		130,909	
NET CURRENT LIABILITIES			(109,065)		(15,026)
TOTAL ASSETS LESS CURRENT LIABILITIES			(107,557)		(13,014)
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Retained earnings			(107,558)		(13,015)
SHAREHOLDERS' FUNDS			(107,557)		(13,014)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Statement of Financial Position - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 June 2017 and were signed by:

Mr M P Wiseman - Director

Notes to the Financial Statements
for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

Condor Aviation & Plant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 March 2016.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced provision of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 March 2016	
and 28 February 2017	<u>19,650</u>
DEPRECIATION	
At 1 March 2016	17,638
Charge for year	<u>504</u>
At 28 February 2017	<u>18,142</u>
NET BOOK VALUE	
At 28 February 2017	<u>1,508</u>
At 29 February 2016	<u>2,012</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28/2/17 £	29/2/16 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. ULTIMATE CONTROLLING PARTY

The controlling party is Condor Holdings Limited.

The ultimate controlling party is Mr M P Wiseman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.