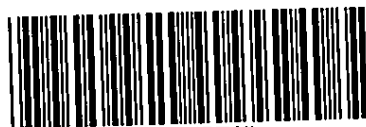


Company Registration No. 04151059 (England and Wales)

**BIG IDEAS GROUP LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2008**

THURSDAY



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COMPANIES HOUSE

# BIG IDEAS GROUP LIMITED

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# **BIG IDEAS GROUP LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO BIG IDEAS GROUP LIMITED**

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Big Ideas Group Limited for the period ended 30 September 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Hazlems Fenton LLP**

..... 30/7/09 .....

**Chartered Accountants  
Registered Auditor**

Palladium House  
1-4 Argyll Street  
London W1F 7LD

# BIG IDEAS GROUP LIMITED

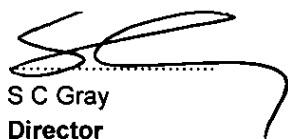
## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		20,745		30,963
Investments	2		191		252
			<u>20,936</u>		<u>31,215</u>
<b>Current assets</b>					
Debtors	3	378,169		182,705	
<b>Creditors: amounts falling due within one year</b>		<u>(124,244)</u>		<u>(266,132)</u>	
<b>Net current assets/(liabilities)</b>			<u>253,925</u>		<u>(83,427)</u>
<b>Total assets less current liabilities</b>			<u>274,861</u>		<u>(52,212)</u>
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>273,861</u>		<u>(53,212)</u>
<b>Shareholders' funds</b>			<u>274,861</u>		<u>(52,212)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 30/07/09

  
S C Gray  
Director

# **BIG IDEAS GROUP LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE PERIOD ENDED 30 SEPTEMBER 2008***

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The recoverability of an intercompany debtor, which affects the entity's solvency, is dependent on IT Lab Limited, a subsidiary company, continuing to remain in business. The director of IT Lab Limited has given assurance in the accounts that the company will continue as a going concern. The director believes that as a result, it is appropriate to prepare the financial statements of Big Ideas Group Limited on a going concern basis.

#### **1.2 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Reducing balance
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#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.4 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

#### **1.5 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a medium-sized group (small-sized group in the previous year). The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

# BIG IDEAS GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2008

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 April 2007 & at 30 September 2008	39,940	252	40,192
<b>Depreciation</b>			
At 1 April 2007	8,977	-	8,977
Charge for the period	10,218	61	10,279
At 30 September 2008	19,195	61	19,256
<b>Net book value</b>			
At 30 September 2008	20,745	191	20,936
At 31 March 2007	30,963	252	31,215

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
I.T.Lab (Birmingham) Limited	England & Wales	Ordinary	100.00
I.T. Lab Limited	England & Wales	Ordinary	100.00
Spring Digital Limited	England & Wales	Ordinary	90.00
Artemis 8 LLP	England & Wales	Partnership	51.00
Buying In LLP	England & Wales	Partnership	51.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2008 £	Profit/(loss) for the year 2008 £
I.T.Lab (Birmingham) Limited	Principal activity Telecommunication consultancy	98,138	19,008
I.T. Lab Limited	Computer business solutions	(890,744)	(669,844)
Spring Digital Limited	Computer business solutions	(667,869)	(453,047)
Artemis 8 LLP	Internet advertising	193,117	562,870
Buying In LLP		-	-

# BIG IDEAS GROUP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE PERIOD ENDED 30 SEPTEMBER 2008**

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### **3 Debtors**

Debtors include an amount of £240,593 (2007 - £181,705) which is due after more than one year.

<b>4 Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 <b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

### **5 Ultimate parent company**

The ultimate controlling party is Sebastian Gray a director and majority shareholder of the company.