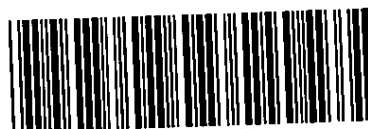


Company Registration No 04151059 (England and Wales)

BIG IDEAS GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

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BIG IDEAS GROUP LIMITED

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BIG IDEAS GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2	30,963		4,404	
Investments	2	82,252		82,252	
		<u>113,215</u>		<u>86,656</u>	
Current assets					
Debtors		100,705		1,000	
Creditors amounts falling due within one year		<u>(266,132)</u>		<u>(94,320)</u>	
Net current liabilities		<u>(165,427)</u>		<u>(93,320)</u>	
Total assets less current liabilities		<u>(52,212)</u>		<u>(6,664)</u>	
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		<u>(53,212)</u>		<u>(7,664)</u>	
Shareholders' funds		<u>(52,212)</u>		<u>(6,664)</u>	

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 29/3/08

S C Gray
Director

G Thompson
Director

BIG IDEAS GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements have been prepared on a going concern basis which depends principally on the continued support of one of its subsidiaries

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% Reducing balance
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1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

BIG IDEAS GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2007

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2006	4,663	82,252	86,915
Additions	35,277	-	35,277
At 31 March 2007	39,940	82,252	122,192
Depreciation			
At 1 April 2006	259	-	259
Charge for the year	8,718	-	8,718
At 31 March 2007	8,977	-	8,977
Net book value			
At 31 March 2007	30,963	82,252	113,215
At 31 March 2006	4,404	82,252	86,656

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
I T Lab (Birmingham) Limited	England & Wales	Ordinary	100 00
Electric Brick Limited	England & Wales	Ordinary	100 00
I T Lab Limited	England & Wales	Ordinary	100 00
Spring Digital Limited	England & Wales	Ordinary	90 00
Asbestos Watchdog Limited	England & Wales	Ordinary	75 00
Artemis 8 LLP	England & Wales	Partnership	51 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves	Profit/(loss) for the year
		2007	2007
	Principal activity	£	£
I T Lab (Birmingham) Limited	Telecommunication consultancy	79,130	19,586
Electric Brick Limited	Dormant	(374)	-
I T Lab Limited	Computer business solutions	(220,900)	(236,289)
Spring Digital Limited	Computer business solutions	(214,822)	(86,868)
Asbestos Watchdog Limited	Dormant	(34,508)	(35,108)
Artemis 8 LLP	Internet advertising	301,681	338,145

BIG IDEAS GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2007

3	Share capital	2007	2006
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate controlling party is Sebastian Gray a director and majority shareholder of the company