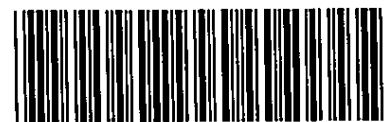


**COMPANY REGISTRATION NUMBER 4151049**

**A B Cars (Garforth) Limited**  
**Unaudited Abbreviated Accounts**  
**31 December 2009**

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# **A B Cars (Garforth) Limited**

## **Abbreviated Accounts**

**Year Ended 31 December 2009**

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## **A B Cars (Garforth) Limited**

### **Accountants' Report to the Director of A B Cars (Garforth) Limited**

#### **Year Ended 31 December 2009**

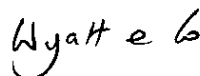
In accordance with the engagement letter dated 30 June 2001, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



WYATT & CO  
Chartered Accountants

125 Main Street  
Garforth  
Leeds  
LS25 1AF

27 September 2010

# **A B Cars (Garforth) Limited**

## **Abbreviated Balance Sheet**

**31 December 2009**

	<b>Note</b>	<b>2009</b> <b>£</b>	<b>2008</b> <b>£</b>
<b>Fixed Assets</b>	<b>2</b>		
Intangible assets		<b>14,207</b>	15,498
Tangible assets		<b>47,220</b>	46,354
		<b>61,427</b>	61,852
<b>Current Assets</b>			
Debtors		<b>7,206</b>	7,195
<b>Creditors: Amounts Falling due Within One Year</b>		<b>34,054</b>	36,112
<b>Net Current Liabilities</b>		<b>(26,848)</b>	(28,917)
<b>Total Assets Less Current Liabilities</b>		<b>34,579</b>	32,935
<b>Creditors: Amounts Falling due after More than One Year</b>		<b>55,422</b>	41,102
		<b>(20,843)</b>	(8,167)
<b>Capital and Reserves</b>			
Called-up equity share capital	<b>4</b>	<b>100</b>	100
Profit and loss account		<b>(20,943)</b>	(8,267)
<b>Deficit</b>		<b>(20,843)</b>	(8,167)

The Balance sheet continues on the following page  
The notes on pages 4 to 6 form part of these abbreviated accounts.

## **A B Cars (Garforth) Limited**

### **Abbreviated Balance Sheet** *(continued)*

**31 December 2009**

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 27 September 2010



G M Harrison  
Director

Company Registration Number 4151049

**The notes on pages 4 to 6 form part of these abbreviated accounts.**

# **A B Cars (Garforth) Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 31 December 2009**

### **1. Accounting Policies**

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - straight-line over 20 years

#### **Fixed Assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment & Fittings - 25%

Motor Vehicles - 25%

Computerised Management System - straight-line over 10 years

#### **Hire Purchase Agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

# A B Cars (Garforth) Limited

## Notes to the Abbreviated Accounts

Year Ended 31 December 2009

### 1. Accounting Policies *(continued)*

#### Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 January 2009	25,141	82,100	107,241
Additions	–	11,500	11,500
Disposals	–	(12,260)	(12,260)
<b>At 31 December 2009</b>	<b>25,141</b>	<b>81,340</b>	<b>106,481</b>
<b>Depreciation</b>			
At 1 January 2009	9,643	35,746	45,389
Charge for year	1,291	9,407	10,698
On disposals	–	(11,033)	(11,033)
<b>At 31 December 2009</b>	<b>10,934</b>	<b>34,120</b>	<b>45,054</b>
<b>Net Book Value</b>			
<b>At 31 December 2009</b>	<b>14,207</b>	<b>47,220</b>	<b>61,427</b>
At 31 December 2008	15,498	46,354	61,852

## **A B Cars (Garforth) Limited**

### **Notes to the Abbreviated Accounts**

#### **Year Ended 31 December 2009**

#### **3. Related Party Transactions**

The company was under the control of Mr G M Harrison throughout the current and previous year Mr G M Harrison is the managing director and majority shareholder

The director has confirmed his continuing financial support for the company During the year the company acquired a motor vehicle for its use to replace a vehicle which had to be scrapped Although the vehicle and the finance agreements are in the name of Mr G M Harrison, the vehicle was used solely for the company's benefit The finance payments due during the year have been met by the director personally and treated as part of his loan to the company The total indebtedness to Mr Harrison by the company at the year-end stood at £41,083 (2008 £16,053) No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities

#### **4. Share Capital**

##### **Authorised share capital:**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>	<b><u>1,000</u></b>

##### **Allotted, called up and fully paid:**

	<b>2009</b>		<b>2008</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>