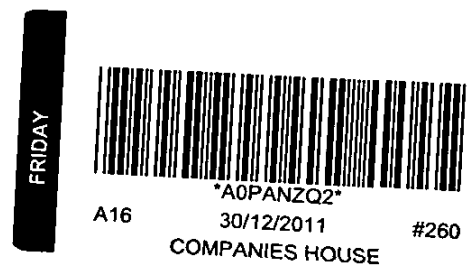


Eunomia Research and Consulting Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 March 2011



Company Registration No 04150627

Eunomia Research and Consulting Limited**UNAUDITED ABBREVIATED BALANCE SHEET**

31 March 2011

	Notes	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		50,995	30,665
Investments		<u>1</u>	<u>1</u>
		<u>50,996</u>	<u>30,666</u>
CURRENT ASSETS			
Stocks		53,775	35,642
Debtors		696,916	843,428
Cash at bank and in hand		147,948	185,255
		<u>898,639</u>	<u>1,064,325</u>
CREDITORS amounts falling due within one year		<u>(726,505)</u>	<u>(677,722)</u>
NET CURRENT ASSETS		<u>172,134</u>	<u>386,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>223,130</u>	<u>417,269</u>
CREDITORS amounts falling due after more than one year		-	(209,622)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(5,731)</u>	<u>(5,731)</u>
		<u>217,399</u>	<u>201,916</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	533	533
Share premium account		58,910	58,910
Profit and loss account		157,956	142,473
SHAREHOLDERS' FUNDS		<u>217,399</u>	<u>201,916</u>

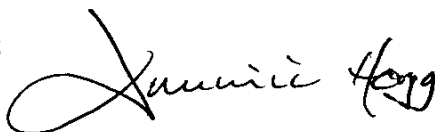
For the year ended 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 4 were approved by the Board of Directors and authorised for issue on 23/12/11 and are signed on their behalf by

D F Hogg
Director



Eunomia Research and Consulting Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2011

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

CONSOLIDATION

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts. The financial statements present the results of the parent company only and do not show the results of the group.

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of the business and is shown net of Value Added Tax.

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	- 25% on reducing balance basis
Computer equipment	- 25% on straight line basis

WORK IN PROGRESS

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

PENSION COSTS

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Eunomia Research and Consulting Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 March 2011

1 ACCOUNTING POLICIES *(continued)*

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified and accounted for, according to the substance of the contractual arrangements, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 FIXED ASSETS

	Tangible Assets £	Investments £	Total £
Cost			
At 1 April 2010	87,147	1	87,148
Additions	42,867	—	42,867
At 31 March 2011	<u>130,014</u>	<u>1</u>	<u>130,015</u>
Depreciation			
At 1 April 2010	56,482	—	56,482
Charge for year	22,537	—	22,537
At 31 March 2011	<u>79,019</u>	<u>—</u>	<u>79,019</u>
Net book value			
At 31 March 2011	<u>50,995</u>	<u>1</u>	<u>50,996</u>
At 31 March 2010	<u>30,665</u>	<u>1</u>	<u>30,666</u>

The company holds 50% of the issued share capital of Eunomia Research and Consulting Limited, a company incorporated in New Zealand. The financial position and results of this company for the year ended 31 March are as follows:

	2011 £	2010 £
Aggregate capital and reserves	10,150	2,210
Profit for the year	<u>7,520</u>	<u>658</u>

Eunomia Research and Consulting Limited
UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2011

3 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
300 'A' Ordinary shares of £1 each	300	300
33 'B' Ordinary shares of £1 each	<u>33</u>	<u>33</u>
	<u>533</u>	<u>533</u>