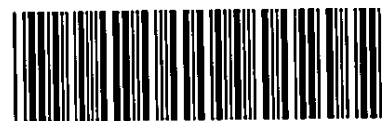


Abbreviated Unaudited Accounts
for the Year Ended 28 February 2010
for
Abraqsys Business Systems Limited

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Abraqsys Business Systems Limited

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Abraqsys Business Systems Limited

Company Information
for the Year Ended 28 February 2010

DIRECTORS:

A Revell
N Bull

SECRETARY:

A Revell

REGISTERED OFFICE:

13 Duncan Close
Moulton Park Industrial Estate
Northampton
Northamptonshire
NN3 6WL

REGISTERED NUMBER:

04150540 (England and Wales)

ACCOUNTANTS:

Robins & Co
35/37 St Leonards Road
Northampton
Northamptonshire
NN4 8DL

Abraqsys Business Systems Limited

Abbreviated Balance Sheet **28 February 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		48,413		71,448
CURRENT ASSETS					
Debtors		59,203		41,760	
Cash at bank and in hand		17,807		19,499	
		<u>77,010</u>		<u>61,259</u>	
CREDITORS					
Amounts falling due within one year		<u>76,546</u>		<u>70,871</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>464</u>		<u>(9,612)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48,877</u>		<u>61,836</u>
CREDITORS					
Amounts falling due after more than one year			<u>22,885</u>		<u>40,933</u>
NET ASSETS			<u><u>25,992</u></u>		<u><u>20,903</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		62		62
Profit and loss account			<u>25,930</u>		<u>20,841</u>
SHAREHOLDERS' FUNDS			<u><u>25,992</u></u>		<u><u>20,903</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abragsys Business Systems Limited

Abbreviated Balance Sheet - continued
28 February 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 May 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'A Revell', written over a horizontal line.

A Revell - Director

A handwritten signature in black ink, appearing to be 'N Bull', written over a horizontal line.

N Bull - Director

The notes form part of these abbreviated accounts

Abraqsys Business Systems Limited

Notes to the Abbreviated Accounts **for the Year Ended 28 February 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009	115,014
Disposals	(18,605)
	<hr/>
At 28 February 2010	96,409
DEPRECIATION	
At 1 March 2009	43,565
Charge for year	16,137
Eliminated on disposal	(11,706)
	<hr/>
At 28 February 2010	47,996
NET BOOK VALUE	
At 28 February 2010	<hr/> 48,413 <hr/>
At 28 February 2009	<hr/> 71,449 <hr/>

Abraqsys Business Systems Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
60	Ordinary A	£1	60	60
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
			<u>62</u>	<u>62</u>

All shares in all classes rank pari passu in all respects except that B and C shares carry no voting rights and no right to take part in any winding up of the Company other than a return at par