

**REGISTERED NUMBER: 4150540 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 29TH FEBRUARY 2008**  
**FOR**  
**ABRAQSYS BUSINESS SYSTEMS LIMITED**

TUESDAY



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**ABRAQSYS BUSINESS SYSTEMS LIMITED**

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**FOR THE YEAR ENDED 29TH FEBRUARY 2008**

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**ABRAQSYS BUSINESS SYSTEMS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 29TH FEBRUARY 2008**

<b>DIRECTORS:</b>	A G Revell N J Bull
<b>SECRETARY:</b>	A G Revell
<b>REGISTERED OFFICE:</b>	13 Duncan Close Moulton Park Industrial Estate Northampton Northamptonshire NN3 6WL
<b>REGISTERED NUMBER:</b>	4150540 (England and Wales)
<b>ACCOUNTANTS:</b>	ISIS Business Solutions Venture Court 2 Debdale Road Wellingborough Northamptonshire NN8 5AA
<b>BANKERS:</b>	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

**ABRAQSYS BUSINESS SYSTEMS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**29TH FEBRUARY 2008**

	Notes	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		43,841		41,649
<b>CURRENT ASSETS</b>					
Debtors		70,013		67,781	
Cash at bank and in hand		13,642		57,314	
		<u>83,655</u>		<u>125,095</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>71,733</u>		<u>75,510</u>	
<b>NET CURRENT ASSETS</b>			<u>11,922</u>		<u>49,585</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			55,763		91,234
<b>CREDITORS</b>					
Amounts falling due after more than one year			(18,259)		(20,427)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(404)</u>		<u>(323)</u>
<b>NET ASSETS</b>			<u>37,100</u>		<u>70,484</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		62		93
Profit and loss account			<u>37,038</u>		<u>70,391</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>37,100</u>		<u>70,484</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29th February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**ABRAQSYS BUSINESS SYSTEMS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**29TH FEBRUARY 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27<sup>th</sup> May 2008 and were signed on its behalf by



A G Revell - Director



N J Bull - Director

The notes form part of these abbreviated accounts

**ABRAQSYS BUSINESS SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 29TH FEBRUARY 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st March 2007	62,872
Additions	14,575
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At 29th February 2008	77,447
	<hr/>
<b>DEPRECIATION</b>	
At 1st March 2007	21,223
Charge for year	12,383
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At 29th February 2008	33,606
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<b>NET BOOK VALUE</b>	
At 29th February 2008	43,841
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At 28th February 2007	41,649
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**ABRAQSYS BUSINESS SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 29TH FEBRUARY 2008**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2008 £	2007 £
100	Ordinary 'A'	£1	100	100
3	Ordinary 'B' & 'C'	£1	3	3
			<u>103</u>	<u>103</u>
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
60	Ordinary 'A'	£1	60	90
(2007 - 90)				
2	Ordinary 'B' & 'C'	£1	2	3
(2007 - 3)				
			<u>62</u>	<u>93</u>

Ordinary 'A' shares carry full voting rights, the right to take part in any winding up of the Company and the right to receive dividends

Ordinary 'B' & 'C' shares do not have the right to vote nor the right to take part in any winding up of the Company other than a return at par but have the right to receive dividends