

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2007
FOR
ABRAQSYS BUSINESS SYSTEMS LIMITED

WEDNESDAY



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COMPANIES HOUSE

ABRAQSYS BUSINESS SYSTEMS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ABRAOSYS BUSINESS SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2007

DIRECTORS:

A G Revell
N J Bull
E J Breen

SECRETARY:

A G Revell

REGISTERED OFFICE:

13 Duncan Close
Moulton Park Industrial Estate
Northampton
Northamptonshire
NN3 6WL

REGISTERED NUMBER:

4150540 (England and Wales)

ACCOUNTANTS:

ISIS Business Solutions
Venture Court
2 Debdale Road
Wellingborough
Northamptonshire
NN8 5AA

BANKERS.

Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3XP

ABRAQSYS BUSINESS SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET
28TH FEBRUARY 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	41,649	58,751
CURRENT ASSETS			
Debtors		67,781	86,166
Cash at bank and in hand		57,314	48,021
		<u>125,095</u>	<u>134,187</u>
CREDITORS			
Amounts falling due within one year		<u>75,510</u>	<u>77,472</u>
NET CURRENT ASSETS		<u>49,585</u>	<u>56,715</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,234</u>	<u>115,466</u>
CREDITORS			
Amounts falling due after more than one year		(20,427)	(26,387)
PROVISIONS FOR LIABILITIES		<u>(323)</u>	<u>-</u>
NET ASSETS		<u><u>70,484</u></u>	<u><u>89,079</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	93	93
Profit and loss account		<u>70,391</u>	<u>88,986</u>
SHAREHOLDERS' FUNDS		<u><u>70,484</u></u>	<u><u>89,079</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABRAQSYS BUSINESS SYSTEMS LIMITED

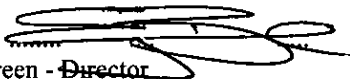
ABBREVIATED BALANCE SHEET - continued
28TH FEBRUARY 2007


These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

15 05 07

and were signed on


E J Breen - Director


N J Bull - Director

The notes form part of these abbreviated accounts

ABRAQSYS BUSINESS SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Motor vehicles - 25% on reducing balance

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2006	78,674
Additions	11,567
Disposals	(27,369)
	<hr/>
At 28th February 2007	62,872
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DEPRECIATION	
At 1st March 2006	19,923
Charge for year	11,156
Eliminated on disposal	(9,856)
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At 28th February 2007	21,223
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NET BOOK VALUE	
At 28th February 2007	41,649
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At 28th February 2006	58,751
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ABRAQSYS BUSINESS SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary 'A'	£1	100	100
3	Ordinary 'B', 'C' & 'D'	£1	3	3
			<u>103</u>	<u>103</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
90	Ordinary 'A'	£1	90	90
3	Ordinary 'B', 'C' & 'D'	£1	3	3
			<u>93</u>	<u>93</u>

Ordinary 'A' shares carry full voting rights, the right to take part in any winding up of the Company and the right to receive dividends

Ordinary 'B', 'C' & 'D' shares do not have the right to vote nor the right to take part in any winding up of the Company other than a return at par but have the right to receive dividends