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UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2006  
FOR  
ABRAQSYS BUSINESS SYSTEMS LIMITED



**ABRAQSYS BUSINESS SYSTEMS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2006**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ABRAQSYS BUSINESS SYSTEMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2006**

<b>DIRECTORS:</b>	A G Revell N J Bull E J Breen
<b>SECRETARY:</b>	A G Revell
<b>REGISTERED OFFICE:</b>	13 Duncan Close Moulton Park Industrial Estate Northampton Northamptonshire NN3 6WL
<b>REGISTERED NUMBER:</b>	4150540 (England and Wales)
<b>ACCOUNTANTS:</b>	ISIS Business Solutions Venture Court 2 Debdale Road Wellingborough Northamptonshire NN8 5AA
<b>BANKERS:</b>	Bank of Scotland 600 Gorgie Road Edinburgh EH11 3XP

**ABRAQSYS BUSINESS SYSTEMS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**28TH FEBRUARY 2006**

	Notes	2006 £	£	2005 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		58,751		77,118
<b>CURRENT ASSETS</b>					
Debtors		86,166		64,237	
Cash at bank and in hand		48,021		57,654	
		<u>134,187</u>		<u>121,891</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>77,472</u>		<u>63,941</u>	
<b>NET CURRENT ASSETS</b>			<u>56,715</u>		<u>57,950</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			115,466		135,068
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>26,387</u>		<u>34,432</u>
<b>NET ASSETS</b>			<u>89,079</u>		<u>100,636</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		93		90
Profit and loss account			<u>88,986</u>		<u>100,546</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>89,079</u>		<u>100,636</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:


- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


ABRAQSYS BUSINESS SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET - continued  
28TH FEBRUARY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

  
.....  
E J Breen - Director

  
.....  
N J Bull - Director

Approved by the Board on 13/06/2006

**ABRAQSYS BUSINESS SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st March 2005	129,177
Additions	47,400
Disposals	(97,903)
	<hr/>
At 28th February 2006	78,674
	<hr/>
<b>DEPRECIATION</b>	
At 1st March 2005	52,059
Charge for year	20,106
Eliminated on disposal	(52,242)
	<hr/>
At 28th February 2006	19,923
	<hr/>
<b>NET BOOK VALUE</b>	
At 28th February 2006	58,751
	<hr/>
At 28th February 2005	77,118
	<hr/>

**3. CREDITORS**

**ABRAQSYS BUSINESS SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2006**

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2006 £	2005 £
100	Ordinary 'A'	£1	100	100
3	Ordinary 'B', 'C' & 'D'	£1	3	-
			<u>103</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
90	Ordinary 'A'	£1	90	90
3	Ordinary 'B', 'C' & 'D'	£1	3	-
			<u>93</u>	<u>90</u>

The following shares were allotted and fully paid for cash at par during the year:

3 Ordinary 'B', 'C' & 'D' shares of £1 each

Ordinary 'A' shares carry full voting rights, the right to take part in any winding up of the Company and the right to receive dividends.

Ordinary 'B', 'C' & 'D' shares do not have the right to vote nor the right to take part in any winding up of the Company other than a return at par but have the right to receive dividends.