

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 04150410

Company name in full Enevis Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Richard

Surname Brewer

3 Liquidator's address

Building name/number Highfield Court

Street Tollgate

Post town Chandlers Ford

County/Region Eastleigh

Postcode SO533TY

Country

4 Liquidator's name ①

Full forename(s) Alexander

Surname Kinninmonth

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Highfield Court

Street Tollgate

Post town Chandlers Ford

County/Region Eastleigh

Postcode SO533TY

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d0

^d9

^m1

^m1

^y2

^y0

^y2

^y1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Richard Maiden
Company name	RSM UK Restructuring Advisory LLP
Address	Highfield Court, Tollgate Chandlers Ford
Post town	Eastleigh
County/Region	
Postcode	S O 5 3 3 T Y
Country	
DX	
Telephone	023 8064 6464

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ENEVIS LIMITED - IN LIQUIDATION

JOINT LIQUIDATORS' FINAL ACCOUNT

FOR THE PERIOD FROM 12 FEBRUARY 2021 TO 14 SEPTEMBER 2021

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING



INTRODUCTION

Contact details

The key contacts at RSM in connection with this report are:

Primary office holder	Case manager
Richard Brewer	Richard Maiden
RSM Restructuring Advisory LLP	RSM Restructuring Advisory LLP
Highfield Court, Tollgate, Chandlers Ford,	Highfield Court, Tollgate, Chandlers Ford,
Eastleigh, SO53 3TY	Eastleigh, SO53 3TY
Tel: 023 8064 6464	Tel: 023 8064 6464:

Basis of preparation

This report has been prepared to comply with the statutory requirements of legislation to provide creditors with information relating to the progress of the liquidation. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Joint Liquidators act as agents of the Company and without personal liability.

This report has been produced during the Covid-19 restrictions. Due to limited access to the physical case files, the information has been obtained from electronic records, which may not be as complete as the physical records. Every effort has been made to ensure the information is as accurate as possible.

General guidance on the Liquidation process

You can find guidance on the different insolvency processes at the R3 website . R3 is the trade association for the insolvency profession.

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- C. Post-appointment time analysis
- D. Notice that Company's affairs are fully wound up

CONDUCT OF THE LIQUIDATION

Realisation of assets

There were no asset realisations in the reporting period.

The Joint Liquidators had previously referred to certain assets of the Company being sold to M&M Electrical Contractors Limited ("MMECL") for which there was outstanding consideration. MMECL entered Administration in October 2017 and moved into Liquidation in October 2018. The Liquidation has now been concluded with no distribution to creditors and the company has been dissolved on 29 January 2021.

Investigations

All investigative matters have previously been reported.

Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure case management. Work done in the period included:

- ongoing consideration of ethical and anti-money laundering regulations;
- periodic case reviews, ongoing case planning and strategy;
- maintaining and updating case management records;
- maintenance of cashiering records and preparation of receipts and payments accounts;
- filing of statutory documentation at Companies House;
- general taxation matters, including seeking tax clearance from HM Revenue and Customs ("HMRC");
- dealing with routine correspondence not attributable to other categories of work;
- preparing, reviewing and issuing reports to creditors and other parties;
- general administrative matters in relation to closing the case.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Receipts and payments

A summary of receipts and payments is attached. Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

CLOSURE OF THE LIQUIDATION

Closure of the Liquidation

Notice that the Company's affairs are fully wound up is attached. This notice explains creditors' rights in respect of the closure of the liquidation as well as how the Joint Liquidators will vacate office and obtain their release.

The Company will be dissolved (cease to exist) automatically three months after the Joint Liquidators file the final account and statement with the Registrar of Companies.

CREDITORS’ CLAIMS AND DIVIDENDS

Dividend prospects

	Owed (£'000)	Paid to date (£)	Estimated future prospects
Secured creditor	165,976	Nil	Nil
Preferential creditors	16,000	Nil	Nil
Floating charge creditor	159,894	Nil	Nil
Unsecured creditors	1,700,000	Nil	Nil
Estimated Net Property	n/a		
Estimated 'Prescribed Part' available for creditors	n/a		

Prescribed Part

The 'Prescribed Part' is a statutory amount set aside for unsecured creditors from funds ('Net Property') available to a Qualifying Floating Charge Holder ('QFCH'). The amount of Net Property is calculated on a sliding scale up to maximum £800,000 depending on when the floating charge was created and whether or not it is a first ranking floating charge.

An estimate of the amounts available under the Net Property and Prescribed Part, if any, are detailed above.

Based on current information, it is not proposed that that an application will be made to court under Section 176A(5) of the Insolvency Act 1986 for an order disapplying the Prescribed Part provisions. Whilst there are creditors secured by fixed and qualifying floating charges over the assets and undertakings of the company, those creditors will receive no recovery under their floating charges. There is therefore no requirement to estimat the amount of the Prescribed Part of the assets under Section 176A of the Insolvency Act 1986.

Agreement of claims

Creditors' claims are usually only agreed if there is a likelihood of a dividend being made to that particular class of creditor.

In this case, as there is no likelihood of a dividend being paid to any class of creditor, no work has been done to agree creditors' claims, other than that necessary for the purposes of admitting claims for voting, where applicable.

Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed.

- preparation of general (non-statutory) reports to creditors
- dealing with communication with creditors
- maintenance of schedules of creditors' claims

Creditors only derive an indirect financial return from this work on cases where a dividend has been paid.

JOINT LIQUIDATORS' FEES, COSTS AND EXPENSES

Guide to Liquidator's fees and expenses

A Guide to Liquidator's Fees, which provides information for creditors in relation to the fees and expenses of a Liquidator, can be accessed at [www.gov.uk](#) under 'general information for creditors'. A hard copy can be requested from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

Relevant Approving Body

The unsecured creditors were the Relevant Approving Body responsible for approving the Joint Liquidators' fee basis and, where applicable, 'Category 2' expenses and any outstanding pre-appointment costs.

Post-appointment fees, costs and expenses

Basis of fees

The Relevant Approving Body previously approved the Joint Liquidators' fees in the liquidation on a time costs basis. Amounts paid are set out in the attached receipts and payments account

Remuneration charged and paid

Legislation requires that 'remuneration charged' is reported. Remuneration is charged when the work to which it relates is done. It does not mean the Joint Liquidators' fees have been paid. Amounts paid are shown in the attached receipts and payments account.

During the period, the remuneration charged by the Joint Liquidators, on the basis set out above, totalled £1,885. An analysis of time incurred in the period is attached. Time costs incurred since appointment total £42,451. Please note that where fees are based on time costs, fees charged were limited to the amount approved.

Expenses and professional costs

The total costs and expenses that were estimated to be incurred by the Joint Liquidators are set out below together with details of those incurred in the period. Amounts paid are shown in the attached receipts and payments account.

Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They did not require approval of the Relevant Approving Body prior to being paid.

No Category 1 disbursements have been incurred or charged by the Joint Liquidators in the reporting period.

Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Office Holder, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the Relevant Approving Body before being paid from the insolvency estate.

The Relevant Approving Body approved the payment of the 'Category 2' expenses, at the rates prevailing at the date they were incurred.

No Category 2 disbursements have been incurred or charged by the Joint Liquidators in the reporting period.

Creditors' right to information and ability to challenge remuneration and expenses

In accordance with legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

If you wish to make a request for further information, then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive. Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.



Richard Brewer
Restructuring Advisory Director
RSM Restructuring Advisory LLP
Joint Liquidator

Richard Brewer and Alexander Kinninmonth are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

APPENDICES

A. STATUTORY INFORMATION

Company information

Company name:	Enevis Limited
Company number:	04150410
Date of incorporation:	30 January 2001
Trading name:	Enevis Limited
Trading address:	Belvedere Business Park, Crabtree Manorway South, Belvedere, Kent DA17 6AH
Principal activity:	Construction
Registered office:	Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO5 3TY
Previous company names:	G5 Services Limited

Liquidation information

Joint Liquidators:	Richard Brewer and Alexander Kinninmonth On 19 June 2019, Richard Brewer succeeded Duncan Beat as Joint Liquidator.	
Date of appointment:	12 February 2015	
Joint Liquidators:	Primary office holder: Richard Brewer RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TY 023 8064 6464 IP Number: 9038	Joint office holder: Alexander Kinninmonth RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TY 023 8064 6464 IP Number: 9019

B. RECEIPTS AND PAYMENTS SUMMARY

**Enevis Limited Trading As: Enevis Limited
In Liquidation
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 12/02/2021 To 14/09/2021 £	From 12/02/2015 To 14/09/2021 £
(165,976.38)	SECURED CREDITORS		
	Chargeholder (1)	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	14.89
	Business Rates Refund	NIL	2,304.14
4,060.00	Computers / Plant & Machinery / Office	NIL	1,250.00
36,930.00	Motor Vehicles	NIL	16,026.67
	Trade Debtors	NIL	189.13
50,000.00	Work In Progress	NIL	12,500.00
		NIL	32,284.83
	COST OF REALISATIONS		
	Accounting Fees	NIL	450.00
	Agents / Valuers Fees	NIL	6,195.14
	Agents' Fees - Leslie Keats	NIL	1,000.00
	Appointee Disbursements	NIL	162.00
	Appointee Fees	NIL	5,000.00
	Bank Charges	NIL	0.20
	Insurance	NIL	858.60
	Legal Fees	NIL	9,900.00
	Petitioners Costs	NIL	2,875.00
	Statement of Affairs Fee	NIL	5,000.00
	VAT - Irrecoverable	NIL	843.89
		NIL	(32,284.83)
(16,000.00)	PREFERENTIAL CREDITORS		
	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
(159,894.00)	FLOATING CHARGE CREDITORS		
	Claims	NIL	NIL
		NIL	NIL
(662,766.31)	UNSECURED CREDITORS		
(65,000.00)	Associated Creditors	NIL	NIL
(311,111.00)	Employees	NIL	NIL
(708,349.97)	HM Revenue and Customs	NIL	NIL
	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
(2.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(1,998,109.66)		NIL	0.00
	REPRESENTED BY		
			NIL

C. POST-APPOINTMENT TIME ANALYSIS

Joint Liquidators' post appointment time cost analysis for the period 12 February 2021 to 14 September 2021

Period	Hours Spent	Partners	Directors - Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003	Statutory Requirements									
	Appointment & SoA	0.0	0.0	0.0	0.1	0.0	0.0	0.1	£ 27.50	275.00
	Creditors/shareholders decisions, meetings & reports	0.0	0.5	0.0	5.5	0.0	0.0	6.0	£ 1,760.00	293.33
	Total	0.0	0.5	0.0	5.6	0.0	0.0	6.1	£ 1,787.50	293.03
	Administration and Planning									
	Case Management	0.0	0.0	0.0	0.2	0.5	0.0	0.7	£ 97.50	139.29
	Total	0.0	0.0	0.0	0.2	0.5	0.0	0.7	£ 97.50	139.29
	Total Hours (From Jan 2003)	0.0	0.5	0.0	5.8	0.5	0.0	6.8	£ 1,885.00	277.21
	Total Time Cost (From Jan 2003)	£ 0.00	£ 247.50	£ 0.00	£ 1,595.00	£ 42.50	£ 0.00	£ 1,885.00		
	Total Hours	0.0	0.5	0.0	5.8	0.5	0.0	6.8	£ 1,885.00	277.21
Total Time Cost		£ 0.00	£ 247.50	£ 0.00	£ 1,595.00	£ 42.50	£ 0.00	£ 1,885.00		
Average Rates		0.00	495.00	0.00	275.00	85.00	0.00	277.21		

D. NOTICE THAT COMPANY'S AFFAIRS ARE FULLY WOUND UP

Enevis Limited – in Creditors Voluntary Liquidation

Company No: 04150410

Richard Brewer and Alexander Kinninmonth appointed as Joint Liquidators to the above Company

Date Notice delivered to the creditors on: 14 September 2021

Notice **that Company's affairs are fully wound up** under Rule 6.28 Insolvency (England and Wales) Rules 2016

Notice is hereby given to the creditors of the above named Company of the following matters:

- (a) The Company's affairs are fully wound up.
- (b) Creditors have the right under rule 18.9 Insolvency (England and Wales) Rules 2016 to make a written request to the liquidator for further information about remuneration or expenses set out in the final account.

If you wish to make a request for further information then it must be made in writing within 21 days of receipt of this report by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors or with the permission of the court.
- (c) Creditors have the right to challenge the Joint Liquidators' remuneration and expenses under rule 18.34 Insolvency (England and Wales) Rules 2016. Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged or expenses incurred by the Joint Liquidators is/are in all the circumstances excessive, or that the basis fixed for the Joint Liquidators' remuneration is inappropriate. Any such challenge must be made no later than eight weeks after receipt of the progress report or final account which first discloses the charging of remuneration or incurring of the expenses in question.
- (d) The Joint Liquidators will vacate office under section 171(7) of the Insolvency Act 1986 as soon as the Joint Liquidators have complied with section 106(3) of that Act by delivering to the Registrar of Companies the final account and statement required by section 106(3) of whether any creditors have objected to the Joint Liquidators' release.
- (e) The Joint Liquidators will be released under section 173(2) of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors objected to the release.
- (f) Creditors may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the end of the later of (i) eight weeks after delivery of this notice; or (ii) the final determination of any request for information under rule 18.9 of the Insolvency (England and Wales) Rules 2016, or any application to the court under rule 18.34 of the Insolvency (England and Wales) Rules 2016.

Name, address & contact details of the Joint Liquidators

Primary Office Holder

Richard Brewer
RSM Restructuring Advisory LLP
Highfield Court, Tollgate, Chandlers Ford, Eastleigh,
SO53 3TY
Tel: 023 8064 6464
Email: restructuring.southampton@rsmuk.com
IP Number: 9038

Joint Office Holder:

Alexander Kinninmonth
c/o RSM Restructuring Advisory LLP
Highfield Court, Tollgate, Chandlers Ford, Eastleigh,
SO53 3TY
Tel: 023 8064 6464
Email: restructuring.southampton@rsmuk.com
IP Number: 9019

Dated: 14 September 2021



Richard Brewer
Restructuring Advisory Director
RSM Restructuring Advisory LLP
Joint Liquidator