

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 1 5 0 4 1 0

Company name in full Enevis Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Richard

Surname Brewer

3 Liquidator's address

Building name/number Highfield Court

Street Tollgate

Post town Chandlers Ford

County/Region Eastleigh

Postcode S O 5 3 3 T Y

Country

4 Liquidator's name ①

Full forename(s) Alexander

Surname Kinninmonth

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Highfield Court

Street Tollgate

Post town Chandlers Ford

County/Region Eastleigh

Postcode S O 5 3 3 T Y


Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Period of progress report											
From date	^d 1	^d 2	^m 0	^m 2	^y 2	^y 0	^y 1	^y 8				
To date	^d 1	^d 1	^m 0	^m 2	^y 2	^y 0	^y 1	^y 9				
7	Progress report											
	<input checked="" type="checkbox"/> The progress report is attached											
8	Sign and date											
Liquidator's signature	<div>Signature</div> <div>  </div>											
Signature date	^d 1	^d 3	^m 0	^m 9	^y 2	^y 0	^y 2	^y 1				

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Richard Maiden**

Company name **RSM Restructuring Advisory LLP**

Address **Highfield Court, Tollgate**

Chandlers Ford

Post town **Eastleigh**

County/Region

Postcode **S O 5 3 3 T Y**

Country

DX

Telephone **023 8064 6464**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ENEVIS LIMITED - IN LIQUIDATION

JOINT LIQUIDATORS' PROGRESS REPORT

FOR THE TWELVE MONTH PERIOD TO 11 FEBRUARY 2019

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING



INTRODUCTION

Contact details

The key contacts at RSM in connection with this report are:

Primary office holder	Case manager
Richard Brewer	Richard Maiden
RSM Restructuring Advisory LLP	RSM Restructuring Advisory LLP
Highfield Court, Tollgate, Chandlers Ford,	Highfield Court, Tollgate, Chandlers Ford,
Eastleigh, SO53 3TY	Eastleigh, SO53 3TY
Tel: 023 8064 6464	Tel: 023 8064 6464

Basis of preparation

This report has been prepared to comply with the statutory requirements of legislation to provide creditors with information relating to the progress of the liquidation. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Joint Liquidators act as agents of the Company and without personal liability.

General guidance on the Liquidation process

You can find guidance on the different insolvency processes at the R3 website www.R3.org.uk. R3 is the trade association for the insolvency profession.

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- C. Post-appointment time analysis

CONDUCT OF THE LIQUIDATION

Realisation of assets

There have been no asset realisations in the reporting period.

Investigations

All investigative matters have previously been reported.

Case specific matters

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure case management. Key work done in the period included:

Statutory requirements

- preparing, review and issuing a progress report to creditors and other prescribed parties
- taxation matters, post-appointment VAT, pre-appointment VAT and tax returns, corporation and other post-appointment tax returns and payments

Case management matters

- periodic case reviews and ongoing case planning
- maintaining and updating case management records
- dealing with routine correspondence not attributable to other categories of work
- maintenance of cashiering records, bank accounts, receipts and payments, billing
- initial and ongoing consideration of ethical, conflict and anti-money laundering checks
- general administrative matters

Receipts and payments

A summary of receipts and payments is attached. Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

OUTSTANDING MATTERS

Assets remaining to be realised

There are no assets remaining to be realised.

Other outstanding matters

There are no outstanding matters and a final report to creditors will be issued shortly.

CREDITORS’ CLAIMS AND DIVIDEND PROSPECTS

Dividend prospects

	Owed (£)	Paid to date (£)	Estimated future prospects
Secured creditor	165,976	Nil	Nil
Preferential creditors	16,000	Nil	Nil
Floating charge creditor	159,894	Nil	Nil
Unsecured creditors	1,700,000	Nil	Nil
Estimated Net Property	n/a		
Estimated 'Prescribed Part' available for creditors	n/a		

Prescribed Part

The 'Prescribed Part' is a statutory amount set aside for unsecured creditors from funds ('Net Property') available to a Qualifying Floating Charge Holder ('QFCH'). The amount of Net Property is calculated on a sliding scale up to maximum £800,000 depending on when the floating charge was created and whether or not it is a first ranking floating charge.

An estimate of the amounts available under the Net Property and Prescribed Part, if any, are detailed above.

Based on current information, it is not proposed that that an application will be made to court under Section 176A(5) of the Insolvency Act 1986 for an order disapplying the Prescribed Part provisions. Whilst there are creditors secured by fixed and qualifying floating charges over the assets and undertakings of the company, those creditors will receive no recovery under their floating charges. There is therefore no requirement to estimate the amount of the Prescribed Part of the assets under Section 176A of the Insolvency Act 1986.

Agreement of claims

Creditors' claims are usually only agreed if there is a likelihood of a dividend being paid to that particular class of creditor.

In this case, as there is no likelihood of a dividend being paid to any class of creditor, no work has been done to agree creditors' claims, other than that necessary for the purposes of admitting claims for voting, where applicable.

Creditors whose debts are treated as a small debt in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof of debt if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the company, as if it were proved for the purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000.

Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed.

- preparation of general (non-statutory) reports to creditors
- dealing with communication with creditors
- maintenance of schedules of creditors' claims

Creditors only derive an indirect financial return from this work on cases where a dividend is payable.

JOINT LIQUIDATORS' FEES, COSTS AND EXPENSES

Guide to Liquidator's fees and expenses

A Guide to Liquidator's Fees, which provides information for creditors in relation to the fees and expenses of a Liquidator, can be accessed at <https://rsmuk.ips-docs.com> under 'general information for creditors'. A hard copy can be requested from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

Relevant Approving Body

The unsecured creditors are the Relevant Approving Body and will be responsible for approving the Joint Liquidators' fee basis and, where applicable, 'Category 2' expenses. However, if a liquidation committee is established at any stage, this will become its responsibility and it will be the Relevant Approving Body.

Basis for remuneration

Insolvency legislation allows a Liquidator to charge fees on one of, or a combination of, the following bases:

- as a percentage of the value of the property the Liquidator has to deal with (percentage basis);
- to the time spent by the Liquidator or their staff on the administration of the case (time cost basis);
- as a set amount (fixed fee basis); or
- a combination of the above (mixed fee basis).

The Relevant Approving Body approved the Joint Liquidators' fees in the Liquidation on a time cost basis.

Remuneration charged

Legislation requires that 'remuneration charged' is reported. Remuneration is charged when the work to which it relates is done. It does not mean the Joint Liquidators' fees have been paid. Amounts paid to date, if any, are shown in the attached receipts and payments account.

During the period, the remuneration charged by the Joint Liquidators, on the basis set out above, totalled £4,056. An analysis of time incurred in the period is attached. Time costs incurred since appointment total £32,977.

Expenses and professional costs

The total costs and expenses estimated to be incurred by the Joint Liquidators are set out below together with details of those incurred in the period. Amounts incurred in the period may include estimates where actual invoices have not been received. Amounts paid to date are shown in the attached receipts and payments account. The quantum of costs and expenses is in line with the estimates previously provided to creditors.

Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They do not require approval of the Relevant Approving Body prior to being paid.

Type of expense	Total estimated (£)	Incurred in period (£)
Bond	0	0
Statutory advertising	0	0
Website fee	0	0
Books & records collection & storage	0	0
Total	0	0

Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Joint Liquidators, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the relevant Approving Body before being paid from the insolvency estate.

The Relevant Approving Body has approved the payment of the 'Category 2' expenses, at the rates prevailing at the date they were incurred. Details of the current rates are set out below.

Type of expense	Total estimated (£)	Incurred in period (£)
Room hire (£100 per room)	0	0
Mileage (42.5p per mile)	0	0
Tracker reports (£10 per report)	0	0
Subsistence (£25 per night)	0	0
Total	0	0

Other professional costs

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

Buckleys Accountants was instructed by the Joint Liquidators to complete the Company's corporation tax return. Their remuneration has been agreed and they have been paid the sum of £150 plus VAT.

Creditors' right to information and ability to challenge remuneration and expenses

In accordance with legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

If you wish to make a request for further information, then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive. Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.



Richard Brewer
Restructuring Advisory Director
For Alexander Kinninmonth
RSM Restructuring Advisory LLP
Joint Liquidator

Alexander Kinninmonth is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

APPENDICES

A. STATUTORY INFORMATION

Company information

Company name:	Enevis Limited
Company number:	04150410
Date of incorporation:	30 January 2001
Trading name:	Enevis Limited
Trading address:	Belvedere Business Park, Crabtree Manorway South, Belvedere, Kent DA17 6AH
Principal activity:	Construction
Registered office:	Highfield Court, Tollgate, Chandlers Ford, Eastleigh SO53 3TY
Previous company names:	G5 Services Limited

Liquidation information

Joint Liquidators:	Alexander Kinninmonth and Duncan Beat	
Date of appointment:	12 February 2015	
Joint Liquidators:	Primary office holder Alexander Kinninmonth RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh, SO53 3TY 023 8064 6464 IP Number: 9019	Joint office holder: Duncan Beat RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh, SO53 3TY 023 8064 6464 IP Number: 8161

B. RECEIPTS AND PAYMENTS SUMMARY

Statement of Affairs £	From 12/02/2018 To 11/02/2019 £	From 12/02/2015 To 11/02/2019 £
(165,976.38)		
SECURED CREDITORS		
Chargeholder (1)	NIL	NIL
	NIL	NIL
ASSET REALISATIONS		
Bank Interest Gross	1.54	14.19
Business Rates Refund	NIL	2,304.14
4,060.00 Computers / Plant & Machinery / Office	NIL	1,250.00
36,930.00 Motor Vehicles	NIL	16,026.67
Trade Debtors	NIL	189.13
50,000.00 Work In Progress	NIL	12,500.00
	1.54	32,284.13
COST OF REALISATIONS		
Accounting Fees	150.00	300.00
Agents / Valuers Fees	NIL	6,195.14
Agents' Fees - Leslie Keats	NIL	1,000.00
Appointee Disbursements	NIL	162.00
Appointee Fees	NIL	5,000.00
Insurance	NIL	858.60
Legal Fees	NIL	9,900.00
Petitioners Costs	NIL	2,875.00
Statement of Affairs Fee	NIL	5,000.00
	(150.00)	(31,290.74)
PREFERENTIAL CREDITORS		
(16,000.00) Employee Arrears/Hol Pay	NIL	NIL
	NIL	NIL
FLOATING CHARGE CREDITORS		
(159,894.00) Claims	NIL	NIL
	NIL	NIL
UNSECURED CREDITORS		
(662,766.31) Associated Creditors	NIL	NIL
(65,000.00) Employees	NIL	NIL
(311,111.00) HM Revenue and Customs	NIL	NIL
(708,349.97) Trade & Expense Creditors	NIL	NIL
	NIL	NIL
DISTRIBUTIONS		
(2.00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
(1,998,109.66)	(148.46)	993.39
REPRESENTED BY		
Lloyds Bank account		1,437.29
VAT Inputs (Outputs)		(443.90)
		993.39

C. POST-APPOINTMENT TIME ANALYSIS

Joint Liquidators' post appointment time cost analysis for the period 12 February 2018 to 11 February 2019

Period	Hours Spent	Partners	Directors Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003	Statutory Requirements									
	Creditors/shareholders decisions, meetings & reports	0.0	0.0	0.5	0.0	4.0	0.0	4.5	£ 1,037.50	230.56
	Taxation	0.0	0.0	0.0	0.0	0.5	0.0	0.5	£ 126.50	253.00
	Total	0.0	0.0	0.5	0.0	4.5	0.0	5.0	£ 1,164.00	232.80
	Realisation of Assets									
	Debtors & sales finance	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 42.00	210.00
	Total	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 42.00	210.00
	Creditors									
	Secured Creditors	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 21.00	210.00
	Total	0.0	0.0	0.0	0.0	0.1	0.0	0.1	£ 21.00	210.00
	Administration and Planning									
	Case Management	0.3	0.0	0.3	0.8	9.8	0.0	11.2	£ 2,545.50	227.28
	Cashiering	0.0	0.0	0.0	0.0	1.3	0.0	1.3	£ 283.50	218.08
	Total	0.3	0.0	0.3	0.8	11.1	0.0	12.5	£ 2,829.00	226.32
	Total Hours (From Jan 2003)	0.3	0.0	0.8	0.8	15.9	0.0	17.8	£ 4,056.00	227.87
	Total Time Cost (From Jan 2003)	£ 193.00	£ 0.00	£ 316.00	£ 180.00	£ 3,367.00	£ 0.00	£ 4,056.00		
	Total Hours	0.3	0.0	0.8	0.8	15.9	0.0	17.8	£ 4,056.00	227.87
	Total Time Cost	£ 193.00	£ 0.00	£ 316.00	£ 180.00	£ 3,367.00	£ 0.00	£ 4,056.00		
	Average Rates	643.33	0.00	395.00	225.00	211.76	0.00	227.87		