

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A13 *A932XLQQ* 16/04/2020 #331
COMPANIES HOUSE

1	Company details		→ Filling in this form Please complete in typescript or in bold black capitals.
Company number	0 4 1 5 0 4 1 0		
Company name in full	Enevis Limited		
2 Liquidator's name			
Full forename(s)	Richard		
Surname	Brewer		
3 Liquidator's address			
Building name/number	Highfield Court		
Street	Tollgate		
Post town	Chandlers Ford		
County/Region	Eastleigh		
Postcode	S O 5 3 3 T Y		
Country			
4 Liquidator's name ①			
Full forename(s)	Alexander		① Other liquidator Use this section to tell us about another liquidator.
Surname	Kinninmonth		
5 Liquidator's address ②			
Building name/number	Highfield Court		② Other liquidator Use this section to tell us about another liquidator.
Street	Tollgate		
Post town	Chandlers Ford		
County/Region	Eastleigh		
Postcode	S O 5 3 3 T Y		
Country			

LIQ03

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6 Period of progress report

From date	^d 1	^d 2	^m 0	^m 2	^y 2	^y 0	^y 1	^y 9
To date	^d 1	^d 1	^m 0	^m 2	^y 2	^y 0	^y 2	^y 0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X Alexander Kinnear

X

Signature date

^d 1	^d 6	^m 0	^m 4	^y 2	^y 0	^y 2	^y 0
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Chris Radford**

Company name **RSM Restructuring Advisory LLP**

Address **Highfield Court, Tollgate
Chandlers Ford**

Post town **Eastleigh**

County/Region

Postcode **S O 5 3 3 T Y**

Country

DX

Telephone **02380 646 464**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Enevis Limited Trading As: Enevis Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs		From 12/02/2019 To 11/02/2020	From 12/02/2015 To 11/02/2020
£		£	£
	SECURED CREDITORS		
(165,976.38)	Chargeholder (1)	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	ASSET REALISATIONS		
	Bank Interest Gross	0.70	14.89
	Business Rates Refund	NIL	2,304.14
4,060.00	Computers / Plant & Machinery / Office	NIL	1,250.00
36,930.00	Motor Vehicles	NIL	16,026.67
	Trade Debtors	NIL	189.13
50,000.00	Work In Progress	NIL	12,500.00
		<u>0.70</u>	<u>32,284.83</u>
	COST OF REALISATIONS		
	Accounting Fees	150.00	450.00
	Agents / Valuers Fees	NIL	6,195.14
	Agents' Fees - Leslie Keats	NIL	1,000.00
	Appointee Disbursements	NIL	162.00
	Appointee Fees	NIL	5,000.00
	Bank Charges	0.20	0.20
	Insurance	NIL	858.60
	Legal Fees	NIL	9,900.00
	Petitioners Costs	NIL	2,875.00
	Statement of Affairs Fee	NIL	5,000.00
		<u>(150.20)</u>	<u>(31,440.94)</u>
	PREFERENTIAL CREDITORS		
(16,000.00)	Employee Arrears/Hol Pay	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	FLOATING CHARGE CREDITORS		
(159,894.00)	Claims	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(662,766.31)	Associated Creditors	NIL	NIL
(65,000.00)	Employees	NIL	NIL
(311,111.00)	HM Revenue and Customs	NIL	NIL
(708,349.97)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(2.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(1,998,109.66)		(149.50)	843.89
	REPRESENTED BY		
	Lloyds Bank account		1,257.79
	VAT Inputs (Outputs)		(443.90)
	Vat Receivable		30.00
			<u>843.89</u>

In the matter of

**Enevis Limited In Liquidation
(the 'Company')**

Joint Liquidators' progress report

16 April 2020

**Richard Brewer and Alexander Kinninmonth
Joint Liquidators**

**RSM Restructuring Advisory LLP
Highfield Court, Tollgate
Chandlers Ford
Eastleigh
SO53 3TY
Tel: 02380 646 422
Email: chris.radford@rsmuk.com**

Sections

1. Progress of the liquidation
2. Details of what remains to be done and matters preventing closure
3. Creditors' claims and dividend prospects
4. Receipts and payments summary
5. Joint Liquidators' remuneration, expenses and disbursements
6. Creditors' right to information and ability to challenge remuneration and expenses

Appendices

- A. Statutory information
- B. Dividend Prospects
- C. Summary of receipts and payments
- D. RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement
- E. RSM Restructuring Advisory LLP Southampton current charge out and disbursement rates
- F. Statement of expenses incurred in the period from 12 February 2019 to 11 February 2020
- G. Joint Liquidators' time cost analysis for the period from 12 February 2019 to 11 February 2020

This report has been prepared in accordance with insolvency legislation to provide creditors, members and the registrar of companies with information relating to the progress of the liquidation in the period from 12 February 2019 to 11 February 2020. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Progress of the liquidation

1.1 Realisation of assets

The Joint Liquidators are obliged to collect in and distribute the Company's assets. In some cases, this does not result in sufficient realisations to enable a financial return to creditors, after taking into account the costs and expenses of realisation and dealing with the legislative requirements of administering the case. Details of the realisations made are set out below, with information relating to dividends, if any, contained within Appendix B.

1.1.1 Bank interest

The Joint Liquidators have generated £0.70 of bank interest in the reporting period.

1.1.2 Claim for compensation for mis-selling of Interest Rate Hedging Product ('IRHP')

The Joint Liquidators have now completed their investigations and confirmed that there is no evidence of mis-selling and therefore is no redress due to the Company.

1.2 Investigations

In accordance with our statutory obligations, we have filed the appropriate documentation with the Department for Business, Energy and Industrial Strategy (DBIS) in relation to the conduct of the directors.

We can advise you that, following our initial assessment, no further investigations were deemed necessary.

The Joint Liquidators' work would only lead to a financial return to creditors if any rights of action became visible during the course of the investigation, which led to a recovery for the benefit of the estate. In this instance, no further investigations were undertaken.

1.3 Change in Joint Liquidator

As a result of Duncan Beat leaving RSM Restructuring Advisory LLP, by Court Order dated 19 June 2019, he was removed as Joint Liquidator and Richard Brewer (IP No 9038) of RSM Restructuring Advisory LLP was appointed in his place. A Notice to this effect was advertised in the London Gazette on 20 June 2019, and in accordance with the terms of the Order, the prior appointee was released from office with effect from 19 June 2020.

The costs of the application were met by RSM Restructuring Advisory LLP. The Order also provided that each creditor of the estate was at liberty to apply to vary or discharge the Order within 21 days of publication in the Gazette.

1.4 Administration and planning

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to creditors, is a necessary aspect of ensuring that the Joint Liquidators are complying with both their legislative and best practice responsibilities and ensuring that the case is managed efficiently and effectively. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy
- Maintaining and updating computerised case management records
- Dealing with routine correspondence not attributable to other categories of work
- Ongoing consideration of ethical and anti-money laundering regulations
- General taxation matters
- Preparation of receipts and payments accounts, maintenance of cashiering records
- Preparation and filing of documentation at Companies House, Court and other relevant parties

2 Details of what remains to be done and matters preventing closure

2.1 Assets remaining to be realised

There are no assets remaining to be realised.

2.2 Other outstanding matters

The Joint Liquidators are liaising with HM Revenue & Customs to recover a VAT refund. Once received, the Joint Liquidators will look to make a distribution to creditors and close the case, notwithstanding statutory requirements for doing so.

3 Creditors' claims and dividend prospects

Dividend prospects and projected returns to creditors, where known, are attached, including any amount under the prescribed part, if any.

The Joint Liquidators are obliged to deal with a number of matters in relation to creditors to comply with both the legislative and best practice requirements and to ensure creditors are kept informed. Creditors will only derive an indirect financial return from this work on cases where a dividend has been paid. These matters include:

- Preparation and issue of progress reports and associated documentation;
- Maintenance of schedules of preferential and unsecured creditors' claims;
- Dealing with correspondence and telephone calls;
- Where necessary, consideration of creditors' claims; acceptance or rejection of claims and complying with legislative obligations in relation to adjudication of creditors' claims generally for voting and, if applicable, dividend purposes.

3.1 Prescribed part

The 'Prescribed Part' is a statutory amount, calculated as a percentage of net floating charge realisations, which entitles unsecured creditors to a share of realisations. This is calculated on a sliding scale up to maximum of £600,000 before costs.

Whilst there are creditors secured by fixed and qualifying floating charges over the assets and undertaking of the company, those creditors will receive no recovery under their floating charges. There is therefore no requirement to estimate the amount of the Prescribed Part of the assets under Section 176A of the Insolvency Act 1986.

4 Receipts and payments summary

We attach a summary of our receipts and payments for the period from 12 February 2019 to 11 February 2020, along with cumulative figures where applicable.

4.1 VAT basis

Receipts and payments are shown net of VAT with any amount due to or from HM Revenue and Customs shown separately.

5 Joint Liquidators' remuneration and expenses

5.1 Authority for remuneration, disbursements and expenses

The Joint Liquidators' remuneration was approved on 12 February 2015, by the general body of creditors, on the basis of time costs.

5.2 Remuneration and expenses incurred in the period from 12 February 2019 to 11 February 2020

Sums drawn, both in respect of the current period of the report, and since appointment, in accordance with the relevant approval(s) set out above, are detailed in the attached receipts and payments account.

The Joint Liquidators are required to report remuneration 'charged' in the period. This reflects the time charged to the case for any category of work where remuneration has been approved on a time cost basis. The Joint Liquidators can only draw remuneration based on time costs, that has been approved in accordance the fee estimate(s), as set out above.

The Joint Liquidators have incurred time costs of £2,252 in the reporting period. An analysis of time incurred in the period is attached.

Since the date of appointment, the Joint Liquidators have incurred time costs totalling £36,657. Of this, a total of £5,000 (plus VAT) has been paid.

Fees drawn are within the estimated amount approved by the relevant approving body and no further increase will be sought.

5.3 Expenses and disbursements

Attached are the Joint Liquidators' charging, expenses and disbursement policy statement, together with the current rates. Details of the expenses (including category 1 and category 2 disbursements) that the Joint Liquidators have incurred in the period of the report are also attached, along with cumulative figures.

The quantum of the expenses incurred to date is in line with the estimate provided to creditors on 12 February 2015.

5.3.1 Other professional costs

Whilst professional costs are not subject to approval by the relevant approving body, all professional costs are subject to review before being paid.

Buckleys, tax accountants, have been engaged to prepare and file the Company's corporation tax returns. We have agreed their remuneration based on their standard hourly charge-out rates, plus VAT and disbursements, and their agreed fees of £150 plus VAT have been paid.

5.4 Pre-appointment fees and expenses

Approval for the Joint Liquidators' reasonable and necessary expenses for assisting the directors with the preparation of the statement of affairs and in seeking the creditors' nomination of liquidator through the deemed consent procedure was obtained by creditors on 12 February 2015.

These costs have been paid from assets realised in the Liquidation.

6 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of relevant legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

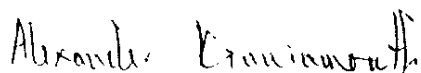
A request for further information must be made within 21 days of receipt of this report in writing by any secured creditor or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

A Creditors' Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <https://rsmuk.ips-docs.com/case/1069439/LmMN9rsk> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

Should you have any further queries please do not hesitate to contact me.



Alexander Kinninmonth
RSM Restructuring Advisory LLP
Joint Liquidator

Richard Brewer is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Alexander Kinninmonth is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

Appendix A

Statutory and other information

Company Information	
Company name:	Enevis Limited
Company number:	04150410
Date of incorporation:	30 January 2001
Trading name:	Enevis Limited
Trading address:	Highfield Court Tollgate Chandlers Ford SO53 3TY
Principal activity:	Construction
Registered office:	C/O RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, SO53 3TY
Previous registered office:	Priory House, Twistleton Court, Priory Hill, Dartford, DA1 2EN

Liquidation Information		
Joint Liquidators:	<p>Duncan Beat and Alexander Kinninmonth were appointed Joint Liquidators on 12 February 2015.</p> <p>On 19 June 2019, Richard Brewer succeeded Duncan Beat as Joint Liquidator.</p>	
Date of appointment:	12 February 2015	
Correspondence address & contact details of case administrator:	<p>Chris Radford RSM Restructuring Advisory LLP, Highfield Court, Tollgate, Chandlers Ford, Eastleigh, SO53 3TY Email: chris.radford@rsmuk.com</p>	
Name, address & contact details of Joint Liquidators	<p>Primary Office Holder Richard Brewer RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, SO53 3TY 023 8064 6422 IP Number: 9038</p>	<p>Joint Office Holder: Alexander Kinninmonth RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, SO53 3TY 023 8064 6422 IP Number: 9019</p>

Appendix B

Dividend prospects

	Owed	Paid to date	Estimated future prospects
Secured creditor	£165,976	NIL	NIL
Preferential creditors	£16,000	NIL	NIL
Floating charge creditor	£159.894	NIL	NIL
Unsecured creditors	£1.7 million	NIL	NIL
Estimated net property	NIL		
Estimated prescribed part available for unsecured creditors	NIL		

Any estimated outcome for creditors is illustrative and may be subject to change.

Appendix C

Summary of receipts and payments

	Statement of Affairs (£)	From 12/02/2019 To 11/02/2020 (£)	From 12/02/2015 To 11/02/2020 (£)
SECURED CREDITORS			
Chargeholder	-165,976.38	NIL	NIL
		NIL	NIL
ASSET REALISATIONS			
Bank Interest Gross		0.70	14.89
Business Rates Refund		NIL	2,304.14
Computers / Plant & Machinery / Office	4,060.00	NIL	1,250.00
Motor Vehicles	36,930.00	NIL	16,026.67
Trade Debtors		NIL	189.13
Work In Progress	50,000.00	NIL	12,500.00
		0.70	32,284.83
COST OF REALISATIONS			
Accounting Fees		150.00	450.00
Agents / Valuers Fees		NIL	6,195.14
Agents' Fees - Leslie Keats		NIL	1,000.00
Appointee Disbursements		NIL	162.00
Appointee Fees		NIL	5,000.00
Bank Charges		0.20	0.20
Insurance		NIL	858.60
Legal Fees		NIL	9,900.00
Petitioners Costs		NIL	2,875.00
Statement of Affairs Fee		NIL	5,000.00
		-150.20	-31,440.94
PREFERENTIAL CREDITORS			
Employee Arrears/Hol Pay	-16,000.00	NIL	NIL
		NIL	NIL
FLOATING CHARGE CREDITORS			
Claims	-159,894.00	NIL	NIL
		NIL	NIL
UNSECURED CREDITORS			
Associated Creditors	-662,766.31	NIL	NIL
Employees	-65,000.00	NIL	NIL
HM Revenue and Customs	-311,111.00	NIL	NIL
Trade & Expense Creditors	-708,349.97	NIL	NIL
		NIL	NIL
DISTRIBUTIONS			
Ordinary Shareholders	-2.00	NIL	NIL
		NIL	NIL
	-1,998,109.66	-149.50	843.89
REPRESENTED BY			
Lloyds Bank account			1,257.79
VAT Payable			-443.90
VAT Receivable			30.00
			843.89

SIP 7 Notes

- Funds are held in an interest-bearing account with Lloyds Bank
- Transactions are shown net of VAT, with VAT balance shown separately.

Appendix D

RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A decision regarding the approval of category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP will be sought from the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

RSM Restructuring Advisory LLP current charge out and category 2 disbursement rates

Hourly charge out rates		
	Rates at commencement £	Current rates £
Partner	435 to 620	460 to 595
Directors / Associate Directors	335 to 460	395 to 495
Managers / Assistant Managers	250	205 to 325
Senior Administrators / Administrators	165 to 210	150 to 195
Support staff	135	85

Category 2 disbursement rates	
Internal room hire	£100 per hour
Subsistence	£25 per night
Travel (car)	42.5p per mile
'Tracker' searches	£10 per case

Appendix F

Statement of expenses incurred in the period from 12 February 2019 to 11 February 2020

Expenses (excluding category 2 disbursements) Type and purpose	Incurred in period	
	Paid £	Unpaid £
Bond	NIL	10
Statutory advertising	NIL	NIL
Website fee	NIL	NIL
Sub Total	NIL	10
Category 2 disbursements		
Recipient, type and purpose		
RSM Restructuring Advisory LLP - Mileage	NIL	NIL
RSM Restructuring Advisory LLP - Tracker search	NIL	NIL
Sub Total	NIL	NIL
Total	NIL	10

NOTE: This Appendix may include estimated amounts where actual invoices have not been received. The amounts paid in the period are shown in the attached receipts and payments account. Invoices may have been paid in a period after that in which they were incurred.

Appendix G

Joint Liquidators' time cost analysis for the period from 12 February 2019 to 11 February 2020

Period	Hours Spent	Partners	Directors / Associate Directors	Assistant Managers	Administrators	Total Hours	Total Time Costs	Average Rates
Administration and Planning								
Case Management		0.0	0.2	1.8	0.6	2.6	£ 588.00	226.15
Closure		0.0	0.0	1.0	0.0	1.0	£ 225.00	225.00
Receipts and Payments		0.0	0.0	0.0	3.3	3.3	£ 742.50	225.00
Tax Matters		0.1	0.2	0.0	0.3	0.6	£ 218.50	364.17
Total		0.1	0.4	2.8	4.2	7.5	£ 1,774.00	236.53
Realisation of Assets								
Debtors & sales finance		0.1	0.2	0.8	0.0	1.1	£ 271.00	246.36
Total		0.1	0.2	0.8	0.0	1.1	£ 271.00	246.36
Creditors								
Other Creditor Meetings and Reports		0.0	0.0	0.7	0.0	0.7	£ 157.50	225.00
Unsecured Creditors		0.0	0.0	0.0	0.3	0.3	£ 49.50	165.00
Total		0.0	0.0	0.7	0.3	1.0	£ 207.00	207.00
Total Hours		0.2	0.6	4.3	4.5	9.6	£ 2,252.00	234.58
Total Time Cost		£ 112.00	£ 265.00	£ 919.50	£ 955.50	£ 2,252.00		
Total								
Hours		0.2	0.6	4.3	4.5	9.6	£ 2,252.00	234.58
Total Time Cost		£ 112.00	£ 265.00	£ 919.50	£ 955.50	£ 2,252.00		
Average Rates		560.00	441.67	213.84	212.33	234.58		