

Company Registration No. 04149714 (England and Wales)

WEITZENHOFFER THEATRES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2003



WEITZENHOFFER THEATRES LIMITED

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WEITZENHOFFER THEATRES LIMITED

INDEPENDENT AUDITORS' REPORT TO WEITZENHOFFER THEATRES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 30 September 2003 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Blinkhorns

Registered Auditor

05 JAN 2004

27 Mortimer Street
London
W1T 3BL

WEITZENHOFFER THEATRES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Investments	2		3,524,099		3,524,099
Current assets					
Debtors		163,003		109,603	
Cash at bank and in hand		29,554		64,260	
		<u>192,557</u>		<u>173,863</u>	
Creditors: amounts falling due within one year		<u>(2,373,148)</u>		<u>(2,364,099)</u>	
Net current liabilities			<u>(2,180,591)</u>		<u>(2,190,236)</u>
Total assets less current liabilities			1,343,508		1,333,863
Creditors: amounts falling due after more than one year	3		<u>(1,343,006)</u>		<u>(1,412,872)</u>
			<u>502</u>		<u>(79,009)</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			500		(79,011)
Shareholders' funds			<u>502</u>		<u>(79,009)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on1.1 DEC. 2003


S Smith
Director

WEITZENHOFFER THEATRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 228 of the Companies Act 1985 as it is a subsidiary undertaking of Weitzenhoffer Theatres LLC, a company incorporated in United States of America, and is included in the consolidated accounts of that company.

WEITZENHOFFER THEATRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2003

2 Fixed assets

	Investments £
Cost	
At 1 October 2002 & at 30 September 2003	3,524,099
At 30 September 2002	3,524,099

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Vaudeville Theatre	England & Wales	Ordinary	99
Vaudeville Theatre	England & Wales	Deferred	100
402 Strand Limited	England & Wales	Ordinary	99

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2003 £	Profit for the year 2003 £
Vaudeville Theatre	192,788	127,955
Vaudeville Theatre	-	-
402 Strand Limited	15,457	15,457

The investment in Vaudeville Theatre represents the directors valuation of the company at the time of the investment, although no formal revaluation of Vaudeville Theatre's land and buildings has been carried out or included in its' balance sheet. The directors are of the opinion that the value of the investment at the balance sheet date is fairly stated in the accounts.

3 Creditors: amounts falling due after more than one year

	2003 £	2002 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	1,027,805	1,147,872

WEITZENHOFFER THEATRES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2003

4	Share capital	2003	2002
		£	£
	Authorised		
	100 Ordinary of £ 1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	2 Ordinary of £ 1 each	2	2
		<hr/>	<hr/>

5 Ultimate parent company

The company is wholly owned by Weitzenhoffer Theatres LLC, a company incorporated in the United States of America.