

Registered Number 04149707

SWDart Limited

Abbreviated Accounts

31 March 2013

SWDart Limited

Registered Number 04149707

Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Tangible		11,720	6,111
		<u>11,720</u>	<u>6,111</u>
Current assets			
Stocks		465	1,300
Debtors		11,007	5,320
Cash at bank and in hand		4,905	30,146
Total current assets		<u>16,377</u>	<u>36,766</u>
Creditors: amounts falling due within one year		(24,183)	(31,025)
Net current assets (liabilities)		(7,806)	5,741
Total assets less current liabilities		<u>3,914</u>	<u>11,852</u>
Provisions for liabilities		(1,800)	(535)
Total net assets (liabilities)		<u>2,114</u>	<u>11,317</u>
Capital and reserves			
Called up share capital	4	10	10

Profit and loss account	2,104	11,307
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Shareholders funds	<u>2,114</u>	<u>11,317</u>
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- a. For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 September 2013

And signed on their behalf by:

Mr S Wykes-Dart, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2013

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is provided in full on all material timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15% Reducing balance
Motor Vehicles	25% Reducing balance
Equipment	0% 3 Years Straight Line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 April 2012	24,618	24,618
Additions	12,395	12,395
Disposals	(12,808)	(12,808)
	<u>24,205</u>	<u>24,205</u>

At 31 March 2013	<u>24,205</u>	<u>24,205</u>
Depreciation		
At 01 April 2012	18,507	18,507
Charge for year	3,632	3,632
On disposals	<u>(9,654)</u>	<u>(9,654)</u>
At 31 March 2013	<u>12,485</u>	<u>12,485</u>
Net Book Value		
At 31 March 2013	11,720	11,720
At 31 March 2012	<u>6,111</u>	<u>6,111</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2013	2012
	£	£
Authorised share capital:		
10 Ordinary of £1 each	10	10
Allotted, called up and fully paid:		
10 Ordinary of £1 each	10	10

5 Related party disclosures

Directors' loan accounts Included in creditors is £10628 (2012 - £18555)
the amount being attributable to Directors current accounts. The company

is ultimately controlled by its sole director Mr S W Dart.