

COMPANY REGISTRATION NUMBER 04149386

A & H ENTERPRISES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2012



HW
Chartered Accountants
Bridge House
157 Ashley Road
Hale
Altrincham
Cheshire
WA14 2UT

A & H ENTERPRISES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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A & H ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Tangible assets			602		803
Investments			-		-
			<u>602</u>		<u>803</u>
Current assets					
Stocks		48,749		54,249	
Debtors		117,693		103,282	
Cash at bank and in hand		11,473		38,921	
		<u>177,915</u>		<u>196,452</u>	
Creditors' Amounts falling due within one year	3	<u>98,297</u>		<u>124,202</u>	
Net current assets			<u>79,618</u>		<u>72,250</u>
Total assets less current liabilities			<u>80,220</u>		<u>73,053</u>
Capital and reserves					
Called-up equity share capital	4		2		2
Profit and loss account			<u>80,218</u>		<u>73,051</u>
Shareholders' funds			<u>80,220</u>		<u>73,053</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25-10-12 and are signed on their behalf by

Mr P J Kanani
Director



Company Registration Number 04149386

The notes on pages 2 to 3 form part of these abbreviated accounts.

A & H ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - 25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

A & H ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

2. Fixed assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1 April 2011	2,965	–	2,965
Additions	–	61,537	61,537
Disposals	–	(61,537)	(61,537)
At 31 March 2012	<u>2,965</u>	<u>–</u>	<u>2,965</u>
Depreciation			
At 1 April 2011	2,162	–	2,162
Charge for year	201	–	201
At 31 March 2012	<u>2,363</u>	<u>–</u>	<u>2,363</u>
Net book value			
At 31 March 2012	<u>602</u>	<u>–</u>	<u>602</u>
At 31 March 2011	<u>803</u>	<u>–</u>	<u>803</u>

During the year the company made investments of £61,537 (US\$100,000) in Mango Tree Real Estate Holdings LLC. This investment was also sold during the year, raising an investment profit of £789 (US\$1,236).

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>–</u>	<u>10,000</u>

4. Share capital

Authorised share capital.

	2012 £	2011 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>