

Company Registration No. 4149186 (England and Wales)

CWM 2001 LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2005



CWM 2001 LIMITED

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CWM 2001 LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		22,476		8,055
Current assets					
Stocks		-		2,430	
Debtors		1,181,364		489,071	
Cash at bank and in hand		18,326		9,106	
		<u>1,199,690</u>		<u>500,607</u>	
Creditors: amounts falling due within one year		<u>(1,091,988)</u>		<u>(528,502)</u>	
Net current assets/(liabilities)			<u>107,702</u>		<u>(27,895)</u>
Total assets less current liabilities			<u>130,178</u>		<u>(19,840)</u>
Provisions for liabilities and charges			<u>(2,054)</u>		<u>(306)</u>
			<u>128,124</u>		<u>(20,146)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			128,024		(20,246)
Shareholders' funds - equity interests			<u>128,124</u>		<u>(20,146)</u>

CWM 2001 LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 JANUARY 2005

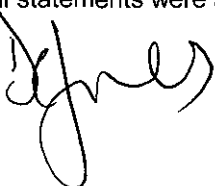
In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 16 November 2005

D C Jones
Director



CWM 2001 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant & equipment	15% Reducing balance basis
Motor vehicles	25% Reducing balance basis

1.4 Stock

Work in progress is valued at the lower of cost and net realisable value.

1.5 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CWM 2001 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2005

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2004	14,320
Additions	19,335
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At 31 January 2005	33,655
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Depreciation	
At 1 February 2004	6,265
Charge for the year	4,914
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At 31 January 2005	11,179
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Net book value	
At 31 January 2005	22,476
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At 31 January 2004	8,055
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3 Share capital

	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	100	100
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Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

4 Transactions with directors

Included in 'Creditors: amounts falling due within one year' are interest free loans from Mr D C Jones and Mr S M Jones amounting to £994,453 and £2,283 respectively.