

**CWM 2001 LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2002**



# CWM 2001 LIMITED

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# CWM 2001 LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2002

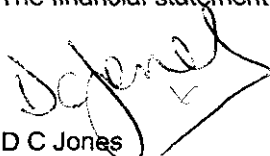
	Notes	2002 £	£
<b>Current assets</b>			
Stocks		161,766	
Debtors		17,061	
Cash at bank and in hand		15,716	
		<u>194,543</u>	
<b>Creditors: amounts falling due within one year</b>		(202,195)	
		<u></u>	
<b>Total assets less current liabilities</b>			<u>(7,652)</u>
<b>Capital and reserves</b>			
Called up share capital	2		100
Profit and loss account			<u>(7,752)</u>
<b>Shareholders' funds - equity interests</b>			<u>(7,652)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 9 September 2002

  
D C Jones  
Director

# CWM 2001 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Share capital

2002

£

#### Authorised

100 Ordinary shares of £ 1 each

100

#### Allotted, called up and fully paid

100 Ordinary shares of £ 1 each

100

Two £1 ordinary shares were issued at par on 29 January 2001 to the subscribers.

A further 98 ordinary shares of £1 each were issued for cash on the same day.

### 3 Transactions with directors

Included in 'Creditors: amounts falling due within one year' is an interest free loan from Mr D C Jones amounting to £199900.