

Company Registration No. 04149186 (England and Wales)

CWM 2001 LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014

CWM 2001 LIMITED

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CWM 2001 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		1,325		1,725
Current assets					
Debtors: amounts falling due within one year		497,716		1,206,827	
Debtors: amounts falling due after more than one year		553,333		456,600	
Cash at bank and in hand		<u>730,240</u>		<u>794,880</u>	
		1,781,289		2,458,307	
Creditors: amounts falling due within one year		<u>(159,736)</u>		<u>(7,295)</u>	
Net current assets		<u>1,621,553</u>		<u>2,451,012</u>	
Total assets less current liabilities		1,622,878		2,452,737	
Provisions for liabilities		<u>-</u>		<u>(345)</u>	
		<u>1,622,878</u>		<u>2,452,392</u>	
Capital and reserves					
Called up share capital	4	40		100	
Other reserves		60		-	
Profit and loss account		<u>1,622,778</u>		<u>2,452,292</u>	
Shareholders' funds		<u>1,622,878</u>		<u>2,452,392</u>	

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 29 October 2014

R C Jones
Director

Company Registration No. 04149186

CWM 2001 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% Straight line basis
Fixtures & fittings	15% Reducing balance basis

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.7 Property developments

Profits on property developments are recognised as and when they are received.

CWM 2001 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 February 2013	11,082
Additions	884
Disposals	(6,242)
	<u>5,724</u>
At 31 January 2014	<u>5,724</u>
Depreciation	
At 1 February 2013	9,357
On disposals	(6,242)
Charge for the year	1,284
	<u>4,399</u>
At 31 January 2014	<u>4,399</u>
Net book value	
At 31 January 2014	<u><u>1,325</u></u>
At 31 January 2013	<u><u>1,725</u></u>

3 Debtors

Debtors include an amount of £553,333 (2013 - £456,600) which is due after more than one year.

4 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
40 Ordinary shares of £1 each	<u><u>40</u></u>	<u><u>100</u></u>

During the year the company purchased 60 of its own ordinary £1 shares and following the acquisition the shares were cancelled.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.