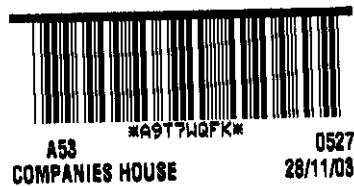


Company Registration No. 4149186 (England and Wales)

**CWM 2001 LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2003**



# CWM 2001 LIMITED

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# CWM 2001 LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2003

	Notes	2003 £	£	2002 £	£
<b>Fixed assets</b>					
Tangible assets	2		10,740		-
<b>Current assets</b>					
Stocks		5,035		161,766	
Debtors		41,553		17,061	
Cash at bank and in hand		10,225		15,716	
		<u>56,813</u>		<u>194,543</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(106,772)</u>		<u>(202,195)</u>	
<b>Net current liabilities</b>			<u>(49,959)</u>		<u>(7,652)</u>
<b>Total assets less current liabilities</b>			<u>(39,219)</u>		<u>(7,652)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(39,319)</u>		<u>(7,752)</u>
<b>Shareholders' funds - equity interests</b>			<u>(39,219)</u>		<u>(7,652)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 November 2003

  
D C Jones  
Director

# CWM 2001 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	25% Reducing balance
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#### 1.4 Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

#### 1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 February 2002	-
Additions	14,320
	<hr/>
At 31 January 2003	14,320
	<hr/>
<b>Depreciation</b>	
At 1 February 2002	-
Charge for the year	3,580
	<hr/>
At 31 January 2003	3,580
	<hr/>
<b>Net book value</b>	
At 31 January 2003	10,740
	<hr/>

## CWM 2001 LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2003

3	Share capital	2003	2002
		£	£
	<b>Authorised</b>		
	100 Ordinary shares of £ 1 each	100	100
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £ 1 each	100	100
		<hr/>	<hr/>

#### 4 Transactions with directors

Included in 'Creditors: amounts falling due within one year' is an interest free loan from Mr D C Jones amounting to £103,124.