

Company Registration No. 04148800 (England and Wales)

J F JONES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

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COMPANIES HOUSE

J F JONES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		36,997		21,425
Current assets					
Stocks		379,755		318,601	
Debtors		612,209		362,649	
Cash at bank and in hand		133,587		185,461	
		1,125,551		866,711	
Creditors: amounts falling due within one year		(506,333)		(394,310)	
Net current assets			619,218		472,401
Total assets less current liabilities			656,215		493,826
Creditors: amounts falling due after more than one year			(9,015)		-
Provisions for liabilities			(6,708)		(3,378)
			640,492		490,448
Capital and reserves					
Called up share capital	3		105		105
Profit and loss account			640,387		490,343
Shareholders' funds			640,492		490,448

J F JONES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2014

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 October 2014

A Tunak
Director



Company Registration No. 04148800

J F JONES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	nil
Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

J F JONES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 February 2013	59,297
Additions	25,556
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At 31 January 2014	84,853
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Depreciation	
At 1 February 2013	37,872
Charge for the year	9,984
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At 31 January 2014	47,856
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Net book value	
At 31 January 2014	36,997
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At 31 January 2013	21,425
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3 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
85 Ordinary 'A' shares of £1 each	85	85
15 Ordinary 'B' shares of £1 each	15	15
5 Ordinary 'C' shares of £1 each	5	5
	<hr/>	<hr/>
	105	105
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