

Registered Number 04147447

ABBEY CONSTRUCTION SOUTHEND LIMITED

Abbreviated Accounts

31 March 2011

ABBEY CONSTRUCTION SOUTHEND LIMITED

Registered Number 04147447

Company Information

Registered Office:

Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

Reporting Accountants:

Segrave & Partners
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

ABBEY CONSTRUCTION SOUTHEND LIMITED
Registered Number 04147447
Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	0	5,850
Tangible	3	9,104	4,713
		<u>9,104</u>	<u>10,563</u>
Current assets			
Stocks		1,250	1,535
Debtors		19,442	20,951
Cash at bank and in hand		203	5
Total current assets		<u>20,895</u>	<u>22,491</u>
Creditors: amounts falling due within one year	4	(24,541)	(32,260)
Net current assets (liabilities)		(3,646)	(9,769)
Total assets less current liabilities		<u>5,458</u>	<u>794</u>
Creditors: amounts falling due after more than one year	4	(3,305)	0
Total net assets (liabilities)		<u>2,153</u>	<u>794</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		1,153	(206)
Shareholders funds		<u>2,153</u>	<u>794</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 November 2011

And signed on their behalf by:

J S New, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax has been calculated, but the amount involved is not significant enough to materially affect the financial statements, and therefore no provision has been made.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Intangible fixed assets

Cost or valuation	£
At 01 April 2010	58,500
At 31 March 2011	<u>58,500</u>

Amortisation

	At 01 April 2010	52,650		
	Charge for year	<u>5,850</u>		
	At 31 March 2011	<u>58,500</u>		
	Net Book Value			
	At 31 March 2011	0		
	At 31 March 2010	<u>5,850</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 April 2010		16,734	
	Additions		10,466	
	Disposals	-	<u>(9,605)</u>	
	At 31 March 2011	-	<u>17,595</u>	
	Depreciation			
	At 01 April 2010		12,021	
	Charge for year		3,036	
	On disposals	-	<u>(6,566)</u>	
	At 31 March 2011	-	<u>8,491</u>	
	Net Book Value			
	At 31 March 2011		9,104	
	At 31 March 2010	-	<u>4,713</u>	
4	Creditors			
		2011	2010	
		£	£	
	Secured Debts	11,243	19,586	
5	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	1000 ORDINARY shares of £1 each	1,000	1,000	

