

REGISTERED NUMBER: 04147199 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

FOR

MANTECH (U.K.) LIMITED

MANTECH (U.K.) LIMITED (REGISTERED NUMBER: 04147199)

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FOR THE YEAR ENDED 30 JUNE 2023**

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MANTECH (U.K.) LIMITED (REGISTERED NUMBER: 04147199)**BALANCE SHEET**
30 JUNE 2023

		30.6.23		30.6.22	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		118,829		146,959
Investments	5		<u>1,500</u>		<u>1,501</u>
			120,329		148,460
CURRENT ASSETS					
Stocks		1,934,734		1,613,327	
Debtors	6	795,700		708,920	
Cash at bank and in hand		<u>1,147,406</u>		<u>1,149,134</u>	
		3,877,840		3,471,381	
CREDITORS					
Amounts falling due within one year	7	<u>2,115,698</u>		<u>1,855,732</u>	
NET CURRENT ASSETS			<u>1,762,142</u>		<u>1,615,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,882,471		1,764,109
CREDITORS					
Amounts falling due after more than one year	8		(200,715)		(336,273)
PROVISIONS FOR LIABILITIES			<u>(9,300)</u>		<u>(13,750)</u>
NET ASSETS			<u>1,672,456</u>		<u>1,414,086</u>
CAPITAL AND RESERVES					
Called up share capital			100		97
Retained earnings			<u>1,672,356</u>		<u>1,413,989</u>
SHAREHOLDERS' FUNDS			<u>1,672,456</u>		<u>1,414,086</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

MANTECH (U.K.) LIMITED (REGISTERED NUMBER: 04147199)

BALANCE SHEET - continued
30 JUNE 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2023 and were signed on its behalf by:

N Cartwright - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

1. STATUTORY INFORMATION

Mantech (U.K.) Limited is a private company, limited by shares, registered in England and Wales, registered number 04147199. Its registered office is 7 Acres Road, Quarry Bank, West Midlands, DY5 2XS.

The financial statements are presented in Sterling, which is the functional currency of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Basic financial instruments

Basic financial liabilities, including trade and other debtors, bank loans and other loans are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 36 (2022 - 35) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2022	218,052
Additions	20,093
Disposals	<u>(28,256)</u>
At 30 June 2023	<u>209,889</u>
DEPRECIATION	
At 1 July 2022	71,093
Charge for year	41,307
Eliminated on disposal	<u>(21,340)</u>
At 30 June 2023	<u>91,060</u>
NET BOOK VALUE	
At 30 June 2023	<u>118,829</u>
At 30 June 2022	<u>146,959</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 July 2022	1,501
Disposals	<u>(1)</u>
At 30 June 2023	<u>1,500</u>
NET BOOK VALUE	
At 30 June 2023	<u>1,500</u>
At 30 June 2022	<u>1,501</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23 £	30.6.22 £
Trade debtors	629,511	488,353
Amounts owed by group undertakings	28,640	49,851
Other debtors	<u>137,549</u>	<u>170,716</u>
	<u>795,700</u>	<u>708,920</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23 £	30.6.22 £
Bank loans and overdrafts	137,020	127,194
Trade creditors	338,910	259,870
Amounts owed to group undertakings	4,762	4,762
Taxation and social security	340,531	498,395
Other creditors	<u>1,294,475</u>	<u>965,511</u>
	<u>2,115,698</u>	<u>1,855,732</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.23 £	30.6.22 £
Bank loans	<u>200,715</u>	<u>336,273</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.23	30.6.22
	£	£
Within one year	121,000	121,000
Between one and five years	<u>282,333</u>	<u>403,333</u>
	<u><u>403,333</u></u>	<u><u>524,333</u></u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £197,195 (2022 - £134,737) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.