

REGISTERED NUMBER: 04146553 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

FOR

ABSOLUTE COVERINGS LIMITED

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FOR THE YEAR ENDED 31 JULY 2013**

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ABSOLUTE COVERINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2013**

DIRECTORS: S G Mold
S Rams

SECRETARY: S G Mold

REGISTERED OFFICE: Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

REGISTERED NUMBER: 04146553 (England and Wales)

ACCOUNTANTS: Logan & Brewerton
Chartered Certified Accountants
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

ABSOLUTE COVERINGS LIMITED (REGISTERED NUMBER: 04146553)

**ABBREVIATED BALANCE SHEET
31 JULY 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		3,331		4,615
CURRENT ASSETS					
Stocks		9,580		10,419	
Debtors		81,834		59,200	
Cash at bank and in hand		-		13,954	
		91,414		83,573	
CREDITORS					
Amounts falling due within one year		51,557		52,171	
NET CURRENT ASSETS			39,857		31,402
TOTAL ASSETS LESS CURRENT LIABILITIES			43,188		36,017
PROVISIONS FOR LIABILITIES			7,719		5,967
NET ASSETS			35,469		30,050
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			33,469		28,050
SHAREHOLDERS' FUNDS			35,469		30,050

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2014 and were signed on its behalf by:

S Rams - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	33,130
Additions	262
At 31 July 2013	<u>33,392</u>
DEPRECIATION	
At 1 August 2012	28,515
Charge for year	1,546
At 31 July 2013	<u>30,061</u>
NET BOOK VALUE	
At 31 July 2013	<u>3,331</u>
At 31 July 2012	<u>4,615</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2013	2012
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors have provided office space to the company at an annual charge of £1,680 (2012: £1,680)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.