

**REGISTERED COMPANY NUMBER: 04145991 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1088198**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 30 September 2019**  
**for**  
**The Labrador Rescue Trust**

# **The Labrador Rescue Trust**

## **Contents of the Financial Statements for the Year Ended 30 September 2019**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7 to 8
<b>Notes to the Financial Statements</b>	9 to 15

**The Labrador Rescue Trust (Registered number: 04145991)**

**Report of the Trustees  
for the Year Ended 30 September 2019**

The trustees are pleased to present their report together with the unaudited financial statements of the charity for the year ended 30 September 2019. The trustees' report also represents the directors' report required by Section 415 of the Companies Act 2006. The reference and administrative information set out on page 1 forms part of this report.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are to alleviate suffering and distress caused to dogs and in particular the breed known as Labradors which may be ill-treated, abandoned, rejected or neglected.

The area covered by the trust is mainly in South West England. This is divided into 5 geographical areas. In achieving our objectives and in encouraging responsible dog ownership we assist in ensuring that strays and unwanted dogs do not become a problem. Our chipping and neutering scheme means that we are encouraging responsible dog ownership and reducing irresponsible breeding.

**Achievements and performance**

The charity handled 111 new cases during the financial year (143 in year to 30 September 2018) making a total of 11,533 cases handled in the thirty one years of the charity's existence.

Veterinary expenditure continues to be the most significant cost. Expenditure of £4,414 (2018: £4,643) is attributable to the 'Snip & Chip' campaign and the costs of neutering. The remaining expenditure is accounted for by charitable contributions to veterinary costs in situations where those costs would be otherwise unaffordable. The trust continues to monitor this trend closely and to do everything possible to control these costs without compromising the welfare of the dogs.

Kennelling costs have decreased by 6% due to fewer dogs coming in to rescue where homes are not available.

The reserves as at 30 September 2019 are £576,139 (2018 - £460,771).

All restricted funds have been expended in the year.

The demand for rescue has decreased considerably over the past ten years partly due to the sale of unwanted pets on-line using websites such as Gumtree and Pre-Loved. Irresponsible dog breeding has also diminished reducing the number of dogs coming into rescue.

The computer based records continue to provide insight into the age, colour and sex of dogs coming into our care on an area by area basis. Details of neutering and microchipping are also recorded and all data is analysed on a regular basis.

The Covid-19 global pandemic in March 2020 led to the decision to mothball the charity from 10th March and it has been operating on an emergency footing to the date of signing these accounts. The expected and subsequent lockdown and in accordance with government advice at the time the decision was made that the welfare of our volunteer base would be compromised if they were to continue to carry out their usual operational activities. The trustees are confident that there are sufficient reserves and continuing donations, legacies, covenants and subscriptions mean that there is considerable financial security and therefore no going concern issues or a requirement to report our drop in income from charitable activities to the Charity Commission in respect of Serious Incident Reporting.

**Public benefit**

The trustees confirm that they have complied with the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the trust's aims and objectives and in planning future activities.

**Report of the Trustees  
for the Year Ended 30 September 2019**

**OBJECTIVES AND ACTIVITIES**

**Strategic review**

The board continues to review its strategic direction and objectives. In particular the board keeps under review the fifteen questions for trustees prescribed by the Charities Commission.

In view of the current balance sheet and reserves position the trustees are reviewing an expansion of the Trusts activities in respect of training our volunteer base and in providing education and training in dog welfare, nutrition and behaviour to our homes and supporters.

**FINANCIAL REVIEW**

**Financial review**

Income for the year was £218,841 (2018 £212,808 ). Expenditure was £107,901 (2018: £117,443). Net surplus for the year was £115,368 (2018 £97,127).

The current accounts and the gold deposit account earned a total of £466 in interest (2018: £61). The daily 'sweep' facility ensures that funds not required for day to day operations are held in the gold deposit account and an investment fund. The Trustees are reviewing investment opportunities for surplus funds.

**Investment policy and objectives**

Investments are held in a managed fund through an independent financial adviser. The portfolio is medium risk and has returned a gain on investment of £4,428 (2018 £1,762). The trustees are aware that the value of this investment will have decreased due to the Covid-19 pandemic but are satisfied that given the global decrease in the value of investments there does not need to be any modification to the investment policy or the portfolio held.

**Reserves policy**

The charity relies on voluntary donations and legacies that can fluctuate from year to year. The trustees consider that it is important to hold reserves to ensure that operations can continue in the event of short term falls in income.

The reserves or free reserves of the charity represent the funds that are freely available to be spent on the charity's objects. They do not include restricted funds or funds that can only be realised by the sale of tangible fixed assets used for charity use.

The number of dogs that are in foster is monitored on a weekly basis. Such dogs may develop long-term illnesses and there may be a requirement for expensive veterinary treatment. It is considered prudent to hold sufficient additional reserves to fund 6 months operation in the absence of any income. This equates to approximately £60,000 required for total free reserves. Due to legacies received unrestricted reserves are now £576,139, however the profile of dogs coming into rescue is such that they may require higher expenditure in respect of veterinary and behavioural costs.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Structure**

The Labrador Rescue Trust charity was formed in 1988 and was constituted by trust deed on 31 December 1992. It was registered as a charity, number 1017241.

The Labrador Rescue Trust (Company Limited by Guarantee) was incorporated on the 23 January 2001 (Company Number 04145991) and allocated a new charity number (1088198). The old charity (1017241) has been removed from the charities register.

Labrador Rescue (Trading) Limited has also been established. It remains inactive and is a wholly owned subsidiary of The Labrador Rescue Trust Limited.

**Report of the Trustees  
for the Year Ended 30 September 2019**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governance**

The functions of the board of trustees are three-fold:

- (i) To ensure that the activities of the trust meet the objects of the charity and to set policy in that regard;
- (ii) To monitor the financial and ethical performance of the charity; and
- (iii) To regulate expenditure in order to ensure that the charity remains on a sound financial footing.

Formal Terms of Reference and a Code of Conduct for board members and honorary officers have been adopted. There is Code of Conduct for members of the Management Committee. A complaints procedure is in place.

The memorandum and articles provide for a minimum of 3 and no maximum number of trustees. The trustees of the charitable company are also members of the company and their liability is limited to the extent of £10 each.

New trustees are appointed by the existing Board and are interviewed by two trustees prior to being nominated for appointment. New trustees are briefed on their legal obligations under charity and company law and provided with a copy of the memorandum and articles of association.

**Management**

The Board does not interfere in the operational management of the trust. It is independent of the Operations Committee and must remain so in order to provide objective scrutiny.

The operational management of the trust is the responsibility of an operations committee.

Helpers are all unpaid volunteers and are recruited by the area coordinators who are also unpaid volunteers. They are responsible for assessing dogs, homes, and kennels and to some extent veterinary surgeons in an effort to match dogs' and peoples' suitability for each other. Helpers report to the area coordinator by means of pre-printed forms as well as verbally. Helpers (of which there are about 110) are involved with the collection and re-homing of dogs. It is not unusual for several helpers to be involved with transporting one dog as distances involved can exceed 100 miles (it is policy not to re-home a dog within 20 miles of the previous home). The location of the new home is not revealed to the previous owner.

The dedication of the voluntary and unremunerated members is an integral part of the ethos of the charity. The recruitment of new volunteers, especially those with particular skills, remains a high priority. All are conscious of the sacrifice and effort expended by the charity's volunteers and such recruitment is an on-going essential part of the continued success of the work of the charity.

Policy is decided by the trustees in light of recommendations by the operations committee. The trustees appoint the chair and treasurer. The trustees meet either virtually or in person at least three times a year and at least one trustee attends all operations committee meetings.

**Key Management Remuneration**

The Labrador Rescue Trust does not have any employees.

**Risk management**

The trustees continue to monitor the major strategic and operational risks to which the charity is exposed. The main risks faced by the charity are financial. The reserves policy states that reserves amounting to 6 months expenditure should be set aside and in any event should reserves fall below £100k the Operations Committee must immediately provide a programme of cost reduction which is acceptable to the Board in the light of the shortfall.

The charity is now operating well within the limits of its reserves policy and the expectation is that the charity will continue to provide ongoing financial support particularly to those dogs that will require life long veterinary care.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04145991 (England and Wales)

**The Labrador Rescue Trust (Registered number: 04145991)**

**Report of the Trustees  
for the Year Ended 30 September 2019**

**Registered Charity number**

1088198

**Registered office**

4 Cedar Park  
Cobham Road Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

**Trustees**

D K Webster Trustee  
Miss J A Richardson Trustee  
Mrs B J Filmer Trustee (resigned 4.1.2019)  
Mrs F D Hixon Trustee  
G Trobridge Trustee  
P Watson Trustee (resigned 3.5.2019)

**Company Secretary**

Miss J A Richardson

**Independent Examiner**

Steven Bicknell FCMA CGMA  
Bicknell Business Advisers Limited  
40 Broadway Lane  
Bournemouth  
Dorset  
BH8 0AA

Approved by order of the board of trustees on 30 June 2020 and signed on its behalf by:

G Trobridge - Trustee

**Independent Examiner's Report to the Trustees of  
The Labrador Rescue Trust**

**Independent examiner's report to the trustees of The Labrador Rescue Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Bicknell FCMA CGMA  
Bicknell Business Advisers Limited  
40 Broadway Lane  
Bournemouth  
Dorset  
BH8 0AA

30 June 2020

**The Labrador Rescue Trust**

**Statement of Financial Activities  
for the Year Ended 30 September 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		151,487	5,457	156,944	128,299
<b>Charitable activities</b>					
Charitable Activities		19,740	-	19,740	20,149
Other trading activities	2	41,691	-	41,691	63,799
Investment income	3	466	-	466	61
Other income		-	-	-	500
<b>Total</b>		<u>213,384</u>	<u>5,457</u>	<u>218,841</u>	<u>212,808</u>
<b>EXPENDITURE ON</b>					
Raising funds		12,577	-	12,577	13,685
<b>Charitable activities</b>					
Charitable Activities	4	88,739	5,457	94,196	102,461
Other		<u>1,128</u>	<u>-</u>	<u>1,128</u>	<u>1,297</u>
<b>Total</b>		<u>102,444</u>	<u>5,457</u>	<u>107,901</u>	<u>117,443</u>
Net gains on investments		<u>4,428</u>	<u>-</u>	<u>4,428</u>	<u>1,762</u>
<b>NET INCOME</b>		<u>115,368</u>	<u>-</u>	<u>115,368</u>	<u>97,127</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		460,771	-	460,771	363,644
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>576,139</u></u>	<u><u>-</u></u>	<u><u>576,139</u></u>	<u><u>460,771</u></u>

The notes form part of these financial statements



**The Labrador Rescue Trust (Registered number: 04145991)**

**Balance Sheet  
30 September 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	5,725	-	5,725	7,633
Investments	8	<u>115,180</u>	<u>-</u>	<u>115,180</u>	<u>110,684</u>
		120,905	-	120,905	118,317
<b>CURRENT ASSETS</b>					
Stocks	9	1,415	-	1,415	5,306
Debtors	10	93,885	-	93,885	90,979
Cash at bank		<u>364,807</u>	<u>-</u>	<u>364,807</u>	<u>254,205</u>
		460,107	-	460,107	350,490
<b>CREDITORS</b>					
Amounts falling due within one year	11	(4,873)	-	(4,873)	(8,036)
<b>NET CURRENT ASSETS</b>		<u>455,234</u>	<u>-</u>	<u>455,234</u>	<u>342,454</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		576,139	-	576,139	460,771
<b>NET ASSETS</b>		<u>576,139</u>	<u>-</u>	<u>576,139</u>	<u>460,771</u>
<b>FUNDS</b>					
Unrestricted funds	12			<u>576,139</u>	<u>460,771</u>
<b>TOTAL FUNDS</b>				<u>576,139</u>	<u>460,771</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**The Labrador Rescue Trust (Registered number: 04145991)**

**Balance Sheet - continued**  
**30 September 2019**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2020 and were signed on its behalf by:

J A Richardson - Trustee

The notes form part of these financial statements

## **The Labrador Rescue Trust**

### **Notes to the Financial Statements for the Year Ended 30 September 2019**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**The Labrador Rescue Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019**

**1. ACCOUNTING POLICIES - continued**

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the period end and the opening market value (or purchase date if later).

**2. OTHER TRADING ACTIVITIES**

	2019	2018
	£	£
Trading income	10,655	27,474
Other income	539	3,939
Subscriptions	15,264	15,371
Fundraising	<u>15,233</u>	<u>17,015</u>
	<u>41,691</u>	<u>63,799</u>

**3. INVESTMENT INCOME**

	2019	2018
	£	£
Interest receivable - trading	<u>466</u>	<u>61</u>

**The Labrador Rescue Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019**

**4. EXPENDITURE**

	2019 £	2018 £
<b>Other trading activities</b>		
Other trading expenditure	7,718	9,771
Fundraising expenses	<u>4,859</u>	<u>3,914</u>
	<u>12,577</u>	<u>13,685</u>
<b>Charitable activities</b>		
Computer expenses	1,214	761
Insurance	6,090	7,078
Motor expenses	8,923	11,419
Telephone	96	40
Postage and stationery	4,773	7,045
Advertising	5	239
Dog supplies and veterinary fees	60,053	65,706
Bank charges	401	800
Depreciation	1,908	2,545
Administration and governance	<u>10,733</u>	<u>6,828</u>
	<u>94,196</u>	<u>102,461</u>

**5. NET INCOME/(EXPENDITURE)**

Depreciation of owned assets during the year was £1,908 (2018:£2,544).

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2019 nor for the year ended 30 September 2018.

**Trustees' expenses**

There were no employees throughout the year (2018: None). No director received any remuneration or benefit throughout the period (2018: None). Trustee indemnity insurance of £1,499 was paid by the charity on behalf of the trustees during the year (2018: £1,493).

During the year, one director received £9 reimbursement for expenses (2018: £44) in connection with their duties as directors.

**The Labrador Rescue Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019**

**7. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 October 2018 and 30 September 2019	<u>21,453</u>	<u>849</u>	<u>22,302</u>
<b>DEPRECIATION</b>			
At 1 October 2018	14,089	580	14,669
Charge for year	<u>1,841</u>	<u>67</u>	<u>1,908</u>
At 30 September 2019	<u>15,930</u>	<u>647</u>	<u>16,577</u>
<b>NET BOOK VALUE</b>			
At 30 September 2019	<u>5,523</u>	<u>202</u>	<u>5,725</u>
At 30 September 2018	<u>7,364</u>	<u>269</u>	<u>7,633</u>

**8. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>MARKET VALUE</b>	
At 1 October 2018	110,684
Revaluations	<u>4,496</u>
At 30 September 2019	<u>115,180</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>115,180</u>
At 30 September 2018	<u>110,684</u>

There were no investment assets outside the UK.

**9. STOCKS**

	2019 £	2018 £
Stocks	<u>1,415</u>	<u>5,306</u>

**The Labrador Rescue Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019**

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	<u>93,885</u>	<u>90,979</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	4,273	6,836
Accruals and deferred income	<u>600</u>	<u>1,200</u>
	<u>4,873</u>	<u>8,036</u>

**12. MOVEMENT IN FUNDS**

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
<b>Unrestricted funds</b>			
General fund	460,771	115,368	576,139
<b>TOTAL FUNDS</b>	<u>460,771</u>	<u>115,368</u>	<u>576,139</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	213,384	(102,444)	4,428	115,368
<b>Restricted funds</b>				
S.A.D Scheme	5,457	(5,457)	-	-
<b>TOTAL FUNDS</b>	<u>218,841</u>	<u>(107,901)</u>	<u>4,428</u>	<u>115,368</u>

**The Labrador Rescue Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019**

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.10.17 £	Net movement in funds £	Transfers between funds £	At 30.9.18 £
<b>Unrestricted funds</b>				
General fund	353,087	102,684	5,000	460,771
<b>Restricted funds</b>				
PetPlan replacement vehicle	5,000	-	(5,000)	-
Support Adoption for Pets	5,557	(5,557)	-	-
	<u>10,557</u>	<u>(5,557)</u>	<u>(5,000)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>363,644</u>	<u>97,127</u>	<u>-</u>	<u>460,771</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	207,823	(106,901)	1,762	102,684
<b>Restricted funds</b>				
S.A.D Scheme	4,985	(4,985)	-	-
Support Adoption for Pets	-	(5,557)	-	(5,557)
	<u>4,985</u>	<u>(10,542)</u>	<u>-</u>	<u>(5,557)</u>
<b>TOTAL FUNDS</b>	<u>212,808</u>	<u>(117,443)</u>	<u>1,762</u>	<u>97,127</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.17 £	Net movement in funds £	Transfers between funds £	At 30.9.19 £
<b>Unrestricted funds</b>				
General fund	353,087	218,052	5,000	576,139
<b>Restricted funds</b>				
PetPlan replacement vehicle	5,000	-	(5,000)	-
Support Adoption for Pets	5,557	(5,557)	-	-
	<u>10,557</u>	<u>(5,557)</u>	<u>(5,000)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>363,644</u>	<u>212,495</u>	<u>-</u>	<u>576,139</u>



# **The Labrador Rescue Trust**

## **Notes to the Financial Statements - continued for the Year Ended 30 September 2019**

### **12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	421,207	(209,345)	6,190	218,052
<b>Restricted funds</b>				
S.A.D Scheme	10,442	(10,442)	-	-
Support Adoption for Pets	-	(5,557)	-	(5,557)
	<u>10,442</u>	<u>(15,999)</u>	<u>-</u>	<u>(5,557)</u>
<b>TOTAL FUNDS</b>	<u>431,649</u>	<u>(225,344)</u>	<u>6,190</u>	<u>212,495</u>

The S.A.D. Scheme was set up to assist in supporting and funding the medical care required for Labradors that arrive in The Trusts care with pre-existing conditions.

The Trust received a grant from the Pet Plan Charitable Trust of £5,000 in 2017 specifically for the purchase of a replacement vehicle. A new vehicle was purchased in March 2018 and therefore the obligations under the restricted fund have been fulfilled.

### **13. RELATED PARTY DISCLOSURES**

During the year J Richardson, a Trustee, received £250 in prize money as part of the annual raffle held by the Charity. Participation in the raffle was on the same terms as all other entrants.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.