

Registered number
04145698

CARFAX DEVELOPMENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

THURSDAY



A22 *A4E5KL28* 20/08/2015 #101
COMPANIES HOUSE

CARFAX DEVELOPMENTS LIMITED
(REGISTERED NUMBER: 04145698)
ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2014

			2014		2013
	Note	£	£	£	£
Fixed assets					
Investments	2		-		1
Current assets					
Debtors		-		1,914	
Cash at bank		1,099		-	
		<u>1,099</u>		<u>1,914</u>	
Creditors: Amounts falling due within one year		<u>(800)</u>		<u>(800)</u>	
Net current assets			<u>299</u>		<u>1,114</u>
Net assets			<u>299</u>		<u>1,115</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>199</u>		<u>1,015</u>	
Shareholders' funds			<u>299</u>		<u>1,115</u>

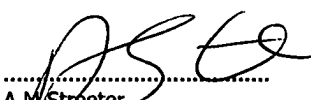
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the director and authorised for issue on 13/08/15



 A M Streeter
 Director

CARFAX DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the values of services provided, net of VAT.

Fixed asset investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Financial instruments

Financial Instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Investments held as fixed assets

	Investments £
Cost	
At 1 January 2014	100,501
Disposals	<u>(100,501)</u>
At 31 December 2014	<u>-</u>
Provision for impairment	
At 1 January 2014	100,500
Eliminated on disposals	<u>(100,500)</u>
At 31 December 2014	<u>-</u>
Net book value	
At 31 December 2014	<u>-</u>
At 31 December 2013	<u><u>1</u></u>

During the year Carfax Developments Limited disposed of the shareholding in Flambard Developments Limited.

CARFAX DEVELOPMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary A shares of £1 each	75	75	75	75
Ordinary B shares of £1 each	25	25	25	25
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

The A and B shares have the same voting rights and rights to dividends and assets on winding up. Certain company transactions involving the issues of shares, debentures, the borrowing of money or provision of guarantees may not be entered into without the authority of the holders of the A shares.

4 Control

The company is controlled by R H Streeter, the father of A M Streeter, who is a director and shareholder of the ultimate parent company Streeter Group Holdings Limited.