

**SJV PROPERTY SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

APR Accountancy Services Limited
Shan House
80-86 North Street
Keighley
West Yorkshire
BD21 3AF

SJV Property Services Limited
Financial Statements
For The Year Ended 31 January 2023

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SJV Property Services Limited
Balance Sheet
As at 31 January 2023

Registered number: 4144898

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		935,353		935,353
			<u>935,353</u>		<u>935,353</u>
CURRENT ASSETS					
Debtors	5	50,796		50,796	
Cash at bank and in hand		<u>15,887</u>		<u>38,016</u>	
		66,683		88,812	
Creditors: Amounts Falling Due Within One Year	6	<u>(134,989)</u>		<u>(254,707)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(68,306)</u>		<u>(165,895)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>867,047</u>		<u>769,458</u>
Creditors: Amounts Falling Due After More Than One Year	7		<u>(15,000)</u>		<u>(38,199)</u>
NET ASSETS			<u>852,047</u>		<u>731,259</u>
CAPITAL AND RESERVES					
Called up share capital	8		30		30
Profit and Loss Account			<u>852,017</u>		<u>731,229</u>
SHAREHOLDERS' FUNDS			<u>852,047</u>		<u>731,259</u>

SJV Property Services Limited
Balance Sheet (continued)
As at 31 January 2023

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Sunil Vasdev

Director

22/06/2023

The notes on pages 3 to 4 form part of these financial statements.

SJV Property Services Limited
Notes to the Financial Statements
For The Year Ended 31 January 2023

1. General Information

SJV Property Services Limited is a private company, limited by shares, incorporated in England & Wales, registered number 4144898. The registered office is Shan House, 80-86 North Street, Keighley, BD21 3AF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

2.2. Turnover

Turnover is derived from property rental income.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
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No depreciation is provided on freehold property as the Director deems the residual value will be in excess of the cost.

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2022: 1)

SJV Property Services Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

4. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 February 2022	935,353
As at 31 January 2023	935,353
Net Book Value	
As at 31 January 2023	935,353
As at 1 February 2022	935,353

5. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	50,796	50,796
	50,796	50,796

6. Creditors: Amounts Falling Due Within One Year

	2023 £	2022 £
Bank loans and overdrafts	-	15,000
Corporation tax	25,417	14,457
Accruals and deferred income	338	298
Director's loan account	109,234	224,952
	134,989	254,707

7. Creditors: Amounts Falling Due After More Than One Year

	2023 £	2022 £
Bank loans	-	23,199
Other loans	15,000	15,000
	15,000	38,199

8. Share Capital

	2023	2022
Allotted, Called up and fully paid	30	30

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.