

AM03

Notice of administrator's proposals



Companies House

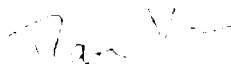
For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	0 4 1 4 4 7 7 4	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	BM Retail Limited (t/a Bonmarché)	
2	Administrator's name	
Full forename(s)	Damian	
Surname	Webb	
3	Administrator's address	
Building name/number	25 Farringdon Street	
Street		
Post town	London	
County/Region		
Postcode	E C 4 A 4 A B	
Country		
4	Administrator's name ①	
Full forename(s)	Gordon	① Other administrator Use this section to tell us about another administrator.
Surname	Thomson	
5	Administrator's address ②	
Building name/number	25 Farringdon Street	② Other administrator Use this section to tell us about another administrator.
Street		
Post town	London	
County/Region		
Postcode	E C 4 A 4 A B	
Country		

AM03

Notice of Administrator’s Proposals

6		Statement of proposals	
	<input checked="" type="checkbox"/>	I attach a copy of the statement of proposals	

7		Sign and date	
Administrator’s Signature	<div>Signature</div> <div><input checked="" type="checkbox"/> </div> <div><input checked="" type="checkbox"/></div>		
Signature date	<div><div>^d2</div><div>^d5</div></div> <div><div>^m0</div><div>^m1</div></div> <div><div>^y2</div><div>^y0</div><div>^y2</div><div>^y1</div></div>		

AM03

Notice of Administrator's Proposals



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Thomas Beat							
Company name	RSM Restructuring Advisory LLP							
Address	25 Farringdon Street							
Post town	London							
County/Region								
Postcode	E	C	4	A		4	A	B
Country								
DX								
Telephone	0203 201 8000							



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

BM RETAIL LIMITED (T/A BONMARCHÉ) IN ADMINISTRATION

JOINT ADMINISTRATORS' PROPOSALS
25 JANUARY 2021

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING



INTRODUCTION

Contact details

The key contacts at RSM in connection with this report are:

Primary office holder	Case manager
Damian Webb	Stephanie Sutton
RSM Restructuring Advisory LLP	RSM Restructuring Advisory LLP
25 Farringdon Street, London, EC4A 4AB	Two Humber Quays, Wellington Street West, Hull, HU1 2BN
Tel: 0203 201 8000	Tel: 01482 607200

Basis of preparation

This document forms the basis of the Joint Administrators' Proposals ('Proposals').

They have been prepared solely to comply with the statutory requirements of the relevant legislation. They have not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Administrators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in these Proposals. The Administrators act as agents of the Company and without personal liability.

EC regulations

The EC regulations will apply. As the Company's centre of main interest is in the UK, these proceedings will be main proceedings as defined in Article 3 of the EC Regulations.

General guidance on the Administration process

You may also wish to note that the profession's trade body, R3, have also produced general guidance on the different insolvency processes, which can be located at their website <http://www.R3.org.uk>.

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KEY ACTIONS AND DECISIONS REQUIRED FROM CREDITORS

Decisions required from creditors

No decisions are being sought from creditors. This is because the Company has insufficient property to enable a dividend to be paid to unsecured creditors other than by virtue of the Prescribed Part.

Deemed approval of the Joint Administrators' proposals

The Proposals will be automatically approved on 5 February 2021 unless sufficient creditors request approval by a decision procedure as set out below.

Requesting a decision

A request for a decision must be made no later than 5 February 2021, being within 8 business days from the date of delivery of these Proposals. Any request must be supported by creditors whose collective debts represent at least 10% in value of the total debts of the Company.

If creditors request a decision, the Administrators may require creditor(s) to lodge a deposit, at an amount to be determined by the Administrators, as security for expenses.

BACKGROUND AND FINANCIAL INFORMATION

Background and events leading to Administration

The Company (formerly known as EWM Dormant Limited) was incorporated in January 2001 and was dormant for a number of years.

The Company is a wholly owned subsidiary of Peacocks Stores Limited and the ultimate holding company is The Edinburgh Woollen Mill (Group) Limited ('EWMG').

In February 2020, the Company acquired certain assets of Bonmarché Limited and Bonmarché Holdings Plc, which are both in Administration and under the control of FRP Advisory LLP ('FRP'). The Company changed its name to BM Retail Limited on 13 February 2020.

Since the Company acquired the business trading has been undermined by the lockdown restrictions imposed by the Government in response to the Covid pandemic. In particular, the Company's core elderly customer base were unable and unwilling to visit the Company's stores, resulting in significantly depressed store sales that were not mitigated by online trade.

The November lockdown compounded the issues and despite making use of Government support schemes, negotiating terms with suppliers and implementing cost cutting measures, the Company was no longer in a position to pay its current liabilities as they fell due. Given the deteriorating conditions and the ongoing losses the Board had little alternative but to place the Company into Administration.

Company's trading history

As the Company started trading in early 2020, it has only filed dormant accounts. The relevant extracts from the management accounts are summarised below:

	£'000		
Period ending	Nov' 2018	Nov' 2019	Nov' 20
Turnover	0	0	24,330
Gross profit	0	0	13,797
Net profit / (loss)	0	0	(5,246)

	£'000		
Period ending	2018	2019	Nov'20
Fixed assets	0	0	2,391
Current assets	55	55	16,019
Current liabilities	0	0	(29,895)
Net assets	55	55	(13,876)

Secured lender

Barclays is the registered charge holder at Companies House in respect of fixed and floating charges created on 11 March 2019, against the Company. However, this charge was assigned to EWMG by Barclays pursuant to a deed of resignation and transfer dated 24 August 2020.

It is estimated that EWMG is owed £140m and based on funds available from the Company only, EWMG will suffer a shortfall.

Appointment of Joint Administrators

Damian Webb and Gordon Thomson were appointed as Joint Administrators ('Administrators') by the directors of the Company on 30 November 2020.

Statement of Affairs

The directors' draft Statement of Affairs as at 30 November 2020 is shown at Appendix B. The final version will be circulated to creditors when it has been signed.

The values at which creditors' claims are stated in the Statement of Affairs are, as is required by legislation, those which are reflected in the books and records of the Company.

PURPOSE, STRATEGY AND CONDUCT OF THE ADMINISTRATION

Purpose of the Administration

Insolvency legislation sets out the statutory purposes of an Administration. The Administrators' must perform their functions with the objective of:

- a) rescuing the Company as a going concern; or
- b) achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration); or
- c) realising property in order to make a distribution to one or more secured or preferential creditors.

It was not possible to achieve purpose (a) because there was no prospect of attracting sufficient investment or funding to return the Company to a solvent position. Therefore purpose (b) was pursued.

The Administrators consider that objective (b) will be achieved because the successful period of trading and the sale of the business and assets on a going concern basis (discussed further below) will realise a significantly greater value for the assets than would have been achieved in a 'shut down' liquidation scenario.

In addition, the continuity provided from a going concern sale will also mitigate certain creditor claims, including:

- In the event of a shut-down of the business, all staff would have been made redundant leading to significant employee claims; and
- All sites would be immediately vacated and so the landlords would have significantly greater claims for rental and other liabilities, including dilapidations.

Strategy to achieve the purpose of the Administration

Administrators' trading

The Administrators carried out a review of the Company's financial position and liaised with the senior management team to agree the most appropriate course of action. We concluded that continuing to trade the business in Administration would enable a going concern sale to be achieved, thereby maximising asset realisations and preserving a significant number of jobs, thus reducing employee claims.

The Administrators' aim was to minimise disruption in trade and to preserve the value of the business as far as possible. As such, 225 stores across England, Scotland, Wales and

Northern Ireland were reopened after the second lockdown was lifted and the associated staff were retained to assist in the trading operation.

The Administrators continued to trade the business in accordance with the government advice and guidelines in the local areas. On 5 January 2021 a full UK lockdown was imposed and all stores were once again closed.

Redundancies

In October 2020 the Company commenced a consultation process for redundancies, primarily relating to some of the head office and warehouse employees. This resulted in 242 redundancies on 3 December 2020 and also included employees from retail stores that were closed as part of the internal restructuring process.

The Administrators have instructed an employee relations agent, Clumber Consultancy Limited, to assist employees in making their claims to the redundancy payments office and in addressing any redundancy queries.

The Administrators will continue to review the employee levels required to support the Company and use of the job retention scheme will be utilised where possible.

Closure of seven stores

Due to the economic nature of the sites, seven stores were closed with effect from 29 December 2020. The Company managed to relocate some staff to other roles in the business where possible but regrettably a further 24 employees were made redundant.

Cash management

Upon appointment, the Administrators immediately made contact with the Company's bankers, merchant providers and cash collection agents to ensure arrangements were in place to minimise disruption to the ongoing trade.

The Administrators have obtained access to the trading accounts in order to monitor the funds being generated from sales. We are liaising with the merchant services providers to satisfy their legal requirements before we can transfer any funds held by them to the Administrators' accounts.

Operating License

In order to allow the business to continue to transport stock across the retail network, the existing operating license under the Road Freight Regulations was transferred into the Administrators' names following a hearing with the Traffic Commissioner on 10 December 2020.

The Administrators subsequently ensured that the transport function of the business operated in accordance with the license, including adherence to all servicing and insurance requirements.

Financial analysis

The Administrators have analysed the financial affairs of the business and have prepared regular trading cash flow forecasts to ensure that sufficient funding is available to discharge expenses of the Administration as they fall due.

The Administrators are continuing to liaise closely with the senior management team to analyse the daily performance of the business, including the stock and employee requirements.

Coronavirus

The Administrators carefully considered the risks associated with reopening stores following the easing of the lockdown restrictions by the government on 2 December 2020.

The Administrators were satisfied that the reopened sites complied with the Coronavirus regulations. These are regularly reviewed to ensure continued compliance.

The Administrators also arranged for their insurers to visit a sample of stores, including the head office and warehouse, to ensure the business is complying with the relevant health and safety regulations and guidelines.

Asset realisations

Trading results

Total gross sales of c£4.5m have been achieved for the period from appointment to 22 December 2020.

The majority of these funds are yet to be released by the merchant service providers and are therefore not reflected in the trading account. The funds will be subject to a comprehensive reconciliation when received.

Sale of business

The Administrators immediately implemented a strategy for the sale of the business and assets, driven by an extensive marketing exercise that commenced on 2 December 2020.

A teaser document was issued to over 192 parties that were thought may have an interest in purchasing the business as a going concern.

26 parties expressed an interest in the opportunity and 15 parties returned a non-disclosure agreement ('NDA') and subsequently received further details of the business.

A data room was set up to allow these parties access to further relevant information in order for them to undertake due diligence on the business. A deadline for bids from the interested parties was set to 18 December 2020.

Two offers were received and following a detailed evaluation, the Administrators accepted the bid from Purepay Retail Limited ('the Purchaser'), a subsidiary of EWMG.

The sale completed on 23 December 2020 for total consideration of £2m. This was a going concern sale and was considered to maximise realisations and returns for creditors.

The consideration was satisfied by the Purchaser procuring a partial release of the EWMG's secured debt of £2m from the Company. This therefore reduced EWMG's claim against the Company by £2m.

This transaction has been reflected in the receipts and payments account as consideration received for the sale of various assets and subsequently distributed to EWMG.

As part of the sales agreement, the Purchaser acquired the online business, the head office and distribution centre and will be occupying 72 stores under a license to occupy.

The remaining 153 stores are continuing to be traded by the Administrators. The on-going viability of these stores is dependent on the negotiations with Landlords.

Cash at bank

The Company operated bank accounts with Barclays and Santander. On appointment, £4.5m and £4,299 were held in these accounts, respectively.

There was also £673k held within PayPal at date of appointment which is yet to be received.

In addition, the Administrators of Bonmarché Limited held cash of c£2.2m which is an asset of the Company as it related to receipts due after the Company had purchased the business and assets in February 2020 and so it will therefore be classified as cash at bank.

Of this, £500k has been received into the Administration estate and the balance of the funds held is in the process of being finalised and will be paid over in due course.

Concession income

The Administrators have received income of £3,059 in respect of a number of concession stores relating to pre-appointment periods.

Furlough receipts

The Administrators recovered a total of £1,468,572 from the November and December 2020 furlough claims. The employees in the 146 remaining stores are currently on furlough and the Administrators will continue to submit claims for the coming months, where appropriate.

The time costs incurred to date in respect of asset realisations are shown on the attached analysis of time costs.

Connected party transactions

As noted, the sale of the Company's business and certain assets took place on 23 December 2020 to Purepay Retail Limited, which is a party connected to the Company by virtue of common directors and the ultimate shareholder being EWMG. The assets included in the sale are detailed above.

The Administrators' agent reviewed the two offers received and recommended that the connected party offer should be accepted as it represented the highest net realisations and would limit costs in the Administration.

Investigations

The Administrators are required to investigate the Company's business affairs and to make a report on the directors' conduct within three months of appointment.

If you have any information or concerns regarding the manner in which the Company's business affairs have been conducted, or information regarding the potential recoveries or assets, please contact this office as soon as possible.

Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure that the case is managed efficiently and effectively. The work done since appointment included:

- liaising with the Company's bankers and card merchant providers to secure funds and ensure the continuation of services;
- assistance in the discussions with the landlords for the trading period and the associated terms of payment;
- agree supplier accounts for day-to-day services, including in-store maintenance issues;
- managing employee matters, including issuing staff retention letters, payroll and making redundancies where certain roles were no longer required;
- the frequent monitoring of the trading financial results and the preparation of trading projections;
- liaising with the logistics team to ensure store fulfilment requirements were managed throughout the process and stock levels managed accordingly;
- working with the imports team to ensure all stock on dock was received in an efficient manner and working in conjunction with the shipper;
- to ensure there was full IT functionality to facilitate ongoing trading requirements and for monitoring of performance;
- regular reconciliations to trace the in-store cash and card receipts into the Company's bank accounts;
- compliance with ethical and anti-money laundering regulations;
- arranging insurance of assets, including site visits;
- correspondence with pre-appointment third party advisors;
- consideration of health & safety and environmental matters;
- guidance with preparing the statement of affairs;
- scheduling of books and records;
- periodic case reviews, ongoing case planning and strategy;
- maintaining and updating computerised case management records;
- maintenance of cashiering records and preparation of receipts and payments accounts;
- filing of statutory documentation, at Companies House and Court, and with other relevant parties;

-
- general taxation matters and liaising with HM Revenue and Customs regarding the VAT registration of the Company as it was previously part of a VAT group;
 - dealing with routine correspondence not attributable to other categories of work, including customer telephone calls and emails; and
 - dealing with pension schemes, liaising with the PPF, pensions regulator and trustees.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Receipts and payments

A summary of the Administrators' receipts and payments is attached, together with a trading account. Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

The receipts and payments and trading accounts are prepared on a cash basis. As we are currently waiting for sales receipts totalling c£4.3m to be transferred from merchant providers, the trading account reflects a loss at present.

OUTSTANDING MATTERS

Assets remaining to be realised

The following assets remain to be realised. Details of the work still required and the anticipated costs are set out in the 'Conduct of the Administration' section above.

Cash and cash equivalents

- Adyen – c£3.4m;
- PayPal – c£0.9m; and
- Bonmarché Limited (in Administration) – c£0.2m.

We are liaising with the above merchant providers to make arrangements for the release of the funds. The figures are changing daily due to online sales and refunds being processed.

Following a high-level reconciliation, we consider the sums above to be realisable in full in the Administration as they relate to sales up to 22 December 2020. However, when the funds have been received, a detailed analysis will be undertaken to determine whether any element is payable to the Purchaser for the period from 23 December 2020, the date of completion of the transaction.

We will continue to liaise with FRP, Administrators of Bonmarché Limited, to secure the release of the funds they hold.

Other outstanding matters

As detailed above, the Purchaser has a 6-month option to exercise a right to transfer any of the remaining stores to the license to occupy. The Purchaser will be assessing the position of each store as quickly as possible.

We will continue to liaise with the Company's in-house property team regarding their ongoing analysis of the large leasehold property portfolio which remains under the control of the Administrators. If the Purchaser does not want to adopt certain stores, then the Administrators will liaise with the landlord to agree an immediate surrender of the lease.

The Administrators will continue to review the financial position of the Company to ensure sufficient funds are retained to settle any liabilities incurred on behalf of the Purchaser in accordance with the TSA, which would otherwise be available for distribution to EWMG under their fixed and floating charges.

End of the Administration

Automatic end

The Administration will automatically end 12 months from the date the Administrators' appointment took effect, unless an extension is sought. An extension can be sought from the creditors for up to 12 months, or by application to the Court for a longer period.

It is proposed that the Company will exit Administration by way of Dissolution.

However, if any asset is identified as a result of which it is anticipated that a distribution will be made to unsecured creditors, which is not a Prescribed Part distribution, then the Company shall exit Administration by Creditors' Voluntary Liquidation.

Exit by dissolution

At any point in the Administration should the Administrators reach a conclusion that the property is insufficient to permit a distribution then they shall (unless the court orders otherwise) file a notice pursuant to paragraph 84 of Schedule B1 to the Insolvency Act 1986 seeking that the Company be dissolved.

Administrators' discharge from liability

As there is unlikely to be any return to unsecured creditors (other than by virtue of the Prescribed Part distribution) the Administrators will, in accordance with legislation, be seeking a decision from the secured and preferential creditors, as appropriate for discharge from liability in respect of any action as Administrators to take effect immediately following our cessation to act as Administrators.

CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

Dividend prospects

	Owed (£'000)	Estimated future prospects (£'000)
The Edinburgh Woollen Mill (Group) Limited	140,000	Shortfall
Preferential creditors	c500	Payment in full
Unsecured creditors	3,186	Shortfall
Estimated Net Property	c£10,000	
Estimated 'Prescribed Part' available for creditors	Maximum prescribed part £600	

Secured creditor

As noted above, Barclays security was assigned to EWMG pursuant to a deed of resignation and transfer dated 24 August 2020.

It is estimated that EWMG is owed £140m and based on funds available from the Company only, EWMG will suffer a shortfall.

Prescribed Part

The 'Prescribed Part' is a statutory amount set aside for unsecured creditors from funds ('Net Property') available to a Qualifying Floating Charge Holder ('QFCH'). The amount of Net Property is calculated on a sliding scale up to maximum £800,000 depending on when the floating charge was created and whether or not it is a first ranking floating charge. In this case the maximum amount of the prescribed part is £600,000 as the floating charge was created prior to 6 April 2020.

An estimate of the amounts available under the Net Property and Prescribed Part are detailed above.

Based on current information, it is not proposed that that an application will be made to court under Section 176A(5) of the Insolvency Act 1986 for an order disapplying the Prescribed Part provisions.

Agreement of claims

Creditors' claims are usually only agreed if there is a likelihood of a dividend being made to that particular class of creditor.

The anticipated dividend to unsecured creditors will be dependent upon the final sum of agreed creditor claims as the amount available to be distributed will be the maximum amount of the prescribed part, being £600,000.

As the position regarding the remaining 146 stores is not certain, the quantum of preferential claims is not known. Preferential creditors will be paid in full via the Company payroll department as and when claims arise as a result of redundancy. No work has been done as yet to agree unsecured claims, other than that necessary for the purposes of admitting claims for voting, where applicable. Details of the time spent in relation to this work as set out in the attached time analysis.

If you have not already submitted a Proof of Debt a copy of the form can be obtained at <https://rsmuk.ips-docs.com> or by request to this office.

Creditors whose debts are treated as a small debt in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof of debt if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the Company, as if it were proved for the purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000.

Dividend payments

To date £308,711 has been paid in respect of arrears of wages and holiday pay to those employees made redundant on 3 December 2020.

Additional payments in relation to preferential claims will be paid as and when they arise as a result of redundancy. The timing of any future dividend to unsecured creditors is dependent on submission and agreement of creditor claims. Further information regarding any potential dividend payment will be made in due course.

Creditor communication

The following work was done in the period to comply with legislation, best practice and to ensure creditors were kept informed. It is also necessary to enable a dividend to be paid.

- Maintenance of schedules of preferential and unsecured creditors' claims.
- Dealing with correspondence and telephone calls.
- Liaising with Clumber Consultancy and Company staff in relation to agreeing employee claims, submitting documentation to, and liaising with, the Redundancy Payments' Service.
- Liaising with, and reporting to, the secured creditor.
- Consideration of creditors' claims; acceptance or rejection of claims and complying with the legislative obligations in relation to adjudication of creditors' claims generally for voting.

Creditors will only derive an indirect financial return from this work on cases where a dividend has been paid.

A dedicated mailbox (Bonmarché.restructuring@rsmuk.com) has been set up for any queries from creditors and other general matters. If you have any queries, please ensure you email this address.

The time incurred in dealing with these matters during the period is set out in the attached post appointment analysis of time costs.

ADMINISTRATORS' FEES, COSTS AND EXPENSES

Guide to Administrator's fees and expenses

A Guide to Administrator's Fees, which provides information for creditors in relation to the fees and expenses of an Administrator, can be accessed at <https://rsmuk.ips-docs.com> under 'general information for creditors'. A hard copy can be requested from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

Relevant Approving Body

The secured and preferential creditors will be the Relevant Approving Body responsible for approving the Administrators' post appointment fee basis and, where applicable, 'Category 2' expenses and any outstanding pre-Administration costs. However, if a creditors' committee is established, this will be its responsibility and it will be the Relevant Approving Body.

Pre-administration costs

The payment of any unpaid pre-Administration costs as an expense of the Administration is subject to specific approval under the relevant legislation. They do not form part of the Administrators' Proposals subject to approval under paragraph 53 of Schedule B1 to the Insolvency Act 1986.

The pre-appointment costs set out below remain unpaid. Approval for their payment will therefore be sought in due course from the Relevant Approving Body.

The pre-Administration work was undertaken under an agreement dated 27 November 2020 between RSM Restructuring Advisory LLP and the Company. The work included assistance and advice provided to the Company in the periods leading up to the Administration. This work further achieved the purpose of the Administration by ensuring that the realisation of the assets were maximised for the benefit of the creditors.

To whom due / paid	Basis	Total incurred (£)	Amount outstanding (£)
RSM Restructuring Advisory LLP	time costs	15,429	15,429
'Category 2' expenses		NIL	NIL
Costs & 'Category 1' expenses		NIL	NIL
Total		15,429	15,429

Post-appointment costs

Basis of fees

As there is unlikely to be any return to the unsecured creditors other than by way of the Prescribed Part, the Administrators will agree their fees and disbursements with the Relevant Approving Body.

Remuneration charged

Legislation requires that 'remuneration charged' is reported. Remuneration is charged when the work to which it relates is done.

As it is proposed that all fees will be calculated on a time cost basis, an analysis of time incurred in the period is attached. Time costs incurred since appointment total £280,821.

Further fee approval

The amount of fees that can be drawn, whether calculated on the basis of time in accordance with a fee estimate, or for a fixed amount or a percentage rate will be limited to that approved by the Relevant Approving Body. It cannot be either increased or the percentage rate changed, without the further approval of the Relevant Approving Body.

Expenses and professional costs

Details of the costs and expenses estimated to be incurred by the Administrators are set out below together with details of those incurred in the period. Amounts incurred in the period may include estimates where actual invoices have not been received. Amounts paid to date are shown in the attached receipts and payments account.

Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They do not require prior approval of the Relevant Approving Body.

Type of expense	Total estimated (£)	Incurred in period (£)
Agents / valuers fees	10,588	10,588
Bond	85	0
Bank charges	2,000	332
Data room	288	288
Legal fees	250,000	182,459
Insurance	85,000	35,174
Land registry search	6	6
Employee relations agent	30,000	11,660
Postage	100	6
Statutory advertising	144	77
Website fee	15	0
Books & records collection & storage	5,000	0
Total	383,226	240,590

Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Office Holder, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the Relevant Approving Body before being paid from the Administration estate.

Approval for the payment of the 'Category 2' expenses, at the rates prevailing at the date they are incurred will be sought from the Relevant Approving Body prior to their payment. Details of the current rates are set out below.

Type of expense	Total estimated (£)	Incurred in period (£)
Mileage (42.5p per mile)	300	106
Tracker reports (£10 per report)	10	0
Subsistence (£25 per night)	0	0
Total	310	106

Other professional costs

The office holders retained the following advisers based on their experience and expertise. These costs are not subject to approval by the Relevant Approving Body. However, they are subject to review and approval by the Administrators.

DWF Law LLP ('DWF')

DWF have provided comprehensive advice, including preparing appointment documentation, preparing the legal documentation for the sale of the business such as the TSA and license to occupy agreements, employee matters and also arranging for the transfer of the operating license. They are continuing to provide advice on various legal matters. Their time costs to date are £182,459 plus VAT.

SIA Group ('SIA')

SIA provided a valuation of the business and assets and also assisted the Administrators in evaluating the offers received. They have incurred time costs to date of £10,588 plus VAT.

Clumber Consultancy Limited ('Clumber')

Clumber were instructed to assist the Administrators with all employee and pension relation matters. They have a dedicated team available to assist all employees, including guidance to submit the employees claims to the redundancy payments office. They have incurred costs to date of £11,660 plus VAT.

Other material trading expenses

Wages

The Administrators paid employees' wages for December 2020 which totalled £1,334,794 and PAYE and NIC totalling £285,450 will be paid to HM Revenue & Customs.

The Administrators submitted a claim for £168,591 in respect of the furlough scheme for December 2020 and this has been received in full.

Courier/haulage costs

A total of £114,976 has been paid to Hermes Parcelnet in respect of courier costs largely relating to online sales.

Freight costs

Ligentia UK deal with the import and release of stock purchases which arrive in containers by sea. They have been paid £172,503 to date.

Stock purchases

The Administrators made total stock purchases of £2,107,800 relating to autumn and winter stock to ensure the stores were sufficiently stocked so sales were not depressed.

All stock was included in the sale to the Purchaser.

Royalty payment

As part of the ongoing operations of the business, a royalty payment (based on net sales) of £681,916 has been paid to Prima Retail Partners, a company based in Dubai and owns the intellectual property rights to the "Bonmarché" brand.

Creditors' right to information and ability to challenge fees, costs and expenses

Creditors have a right to request further information about fees or expenses (other than pre-Administration costs) and to challenge such fees or expenses. Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of fees or incurring of the expenses in question.

If you wish to make a request for further information it must be made in writing within 21 days of receipt of this report either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question).

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the fees charged, the basis fixed or expenses incurred by the Administrator are in all the circumstances excessive.



Damian Webb
RSM Restructuring Advisory LLP
Joint Administrator

Damian Webb and Gordon Thomson are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales
Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment

The affairs, business and property of the Company are being managed by the Joint Administrators who act as agents of the Company and without personal liability

APPENDICES

A. STATUTORY INFORMATION

Company information		Administration information		
Company name:	BM Retail Limited (t/a Bonmarché)	Court reference:	In the High Court of Justice No. 4354 of 2020	
Company number:	04144774	Administrators:	Damian Webb and Gordon Thomson	
Date of incorporation:	19 January 2001	Date of appointment:	30 November 2020	
Trading name:	Bonmarché	Appointor:	The directors of the Company	
Trading address:	Various	Functions of Administrator(s):	The Administrators have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.	
Principal activity:	Retail sale of clothing in specialised stores	Administrators:	Primary office holder	Joint office holder
Registered office:	25 Farringdon Street, London, EC4A 4AB		Damian Webb	Gordon Thomson
Previous company names:	EWM Dormant Limited until 13 February 2020		RSM Restructuring	RSM Restructuring
Directors:	Stephen Robert Simpson John Robert Jackson John Anthony Herring		Advisory LLP	Advisory LLP
			25 Farringdon Street,	25 Farringdon Street,
			London, EC4A 4AB	London, EC4A 4AB
Secretary:	June Carruthers		020 3201 8000	020 3201 8000
Authorised share capital:	1 Ordinary shares		IP Number: 14970	IP Number: 24974
Nominal & issued share capital:	Issued: 1 Ordinary shares at a par value of £1			
Shareholders:	Peacocks Stores Limited			

B. STATEMENT OF AFFAIRS

Statement of affairs - BM Retail Limited

A Summary of Assets

	Book Value	Estimated to Realise
	£	£
Assets Subject to Fixed Charge		
Fixed assets	2,391,710	135,000
Less: amounts owing to fixed charge creditor	(140,000,000)	(140,000,000)
Shortfall to fixed charge creditors	(137,608,290)	(139,855,000)
Assets Subject to Floating Charge		
Stock	10,805,820	1,860,742
Debtors	2,115,066	2,115,066
Money in transit	2,854,641	2,854,641
Cash at bank	4,544,857	4,544,857
Available to preferential creditors	20,320,384	11,375,306

Statement of affairs - BM Retail Limited

B Summary of Liabilities

		Estimated to Realise
	£	£
Estimated total assets available for preferential creditors		11,375,306
Less: preferential liabilities (employees)		(500,000)
Estimated net property (before costs)		10,875,306
Less: prescribed part		(600,000)
Surplus available to floating charge holders		10,275,306
Amounts owing to floating charge holders (b/d)		(139,855,000)
Shortfall to floating charge holders		(129,579,694)
Total assets available to unsecured creditors (prescribed part b/d)		600,000
Unsecured non-preferential claims		
HM Revenue & Customs		(5,975,556)
Trade and other creditors		(3,644,157)
Accruals and others		(16,086,935)
Estimated deficiency as regards unsecured non-preferential creditors		(25,106,648)
Share Capital:		
Ordinary Shares		(1)
Estimated deficiency as regards members		(164,961,648)
The total number of employees included in the above summary is 1,609 and the total of their estimated claims is £8,153,880		
The total number of consumers included in the above summary is nil		

B1 COMPANY CREDITORS EXCLUDING EMPLOYEES AND CONSUMERS – BM RETAIL LIMITED

NOTE: Includes all creditors (except employees, former employees and consumers who have paid in advance). Creditors under hire-purchase, chattel leasing or conditional sale agreements and creditors claiming retention of title over property in the company's possession are identified under 'Details of any security held'

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
Ace Management Services (London) Ltd	57 Uxbridge Road, Hatchend, HA5 4RB	16,683.55	N/a	N/a	N/a
Allerdale Borough Council	Town Hall Workington CA14 2RS	3,121.07	N/a	N/a	N/a
Andrew & Ashwell	53 London Road Leicester LE2 0PD	22,283.34	N/a	N/a	N/a
As Admin Ltd (Estates A/C)	Archie Sherman Administration 274A Kentish Town Road NW5 2AA	4,000.00	N/a	N/a	N/a
Ashdown Phillips Rent Clydebank	Pippingford Manor Nutley TN22 3HW	92,224.61	N/a	N/a	N/a
Barnett Holdings	C/O Colliers International 13 Waring Street BT1 2DX	1,333.34	N/a	N/a	N/a
Basingstoke & Deane Bor. Council	Parklands Civic Offices London Road RG21 7EA	4,595.22	N/a	N/a	N/a
Bcp Council	Town Hall Bourne Ave Bournemouth BH2 6EB	4,077.44	N/a	N/a	N/a
Beeline Group	7Th Floor 80 Cannon Street London EC4N 6AE	0.00	N/a	N/a	N/a
Belfast Beds Ltd	Restwell House Coldhams Road Cambridge CB1 3EW	12,985.30	N/a	N/a	N/a
Belmont Property Management	Daniell House Falmouth Road TR1 2HX	1,917.89	N/a	N/a	N/a
Block Management UK	Unit 5 Stour Valley Bus Centre Brundon Lane CO10 7GB	889.68	N/a	N/a	N/a
Blue Diamond	Brambridge Park Garden Centre Kiln Lane Brambridge Eastleigh Hampshire SO50 6HT	67,369.21	N/a	N/a	N/a
Bmo Real Estate Partners	Park Lodge London Rd Marylebone Dorking RH4 1QP	44,500.00	N/a	N/a	N/a
Borough Of Broxbourne	Business Rates Section Bishops College Churchgate EN8 9XG	630.00	N/a	N/a	N/a
Boston Borough Council	Municipal Buildings West Street PE21 8QR	5,112.98	N/a	N/a	N/a
Bridgend County Bor. Council	Civic Offices Angel Street CF31 4WB	2,516.11	N/a	N/a	N/a
Buckingham Garden Centre	Tingewick Road Buckingham MK18 4AE	5,778.56	N/a	N/a	N/a
Buckinghamshire Council	King George V House King George V Road Amersham HP6 5AW	3,540.00	N/a	N/a	N/a
Budd Electrical Ltd	Fieldway, Maes-Y-Coed Road, Cardiff CF14 4XP	599.65	N/a	N/a	N/a
Bury Council	Knowsley Place Knowsley St Bury BL9 0SW	1,757.90	N/a	N/a	N/a
Business Stream	C/O Creditor Services Team Begbies Traynor 20 Fumival Street London EC4A 1JQ	0.00	N/a	N/a	N/a
Capital Properties UK Ltd	Fifth Floor Tower 12 M3 3B2	15,774.20	N/a	N/a	N/a
Carlisle City Council	City Treasury Civic Centre CA3 8QG	1,733.93	N/a	N/a	N/a
Carnon Downs Garden Centre Ltd	Quenchwell Road Carnon Downs TR3 6LN	141.11	N/a	N/a	N/a
Carter Towler	Coronet House Queen Street Leeds West Yorkshire LS1 2TW	17,982.10	N/a	N/a	N/a
Cbga Robson Lip	Cavendish House 39 Waterloo Street B2 5PP	6,653.22	N/a	N/a	N/a
Cbre Ltd	Pacific House 70 Wellington Street G2 6UA	52,863.19	N/a	N/a	N/a
Centrica Combined Common C/O Jll	Millstream Maidenhead Road Windsor Berkshire SL4 5GD	17,954.86	N/a	N/a	N/a
Chainridge Ltd	Raphael Property Investments Company Ltd 18 Jacobs Well News London W1V 3DR	17,477.44	N/a	N/a	N/a
Chelmsford Star Co-Operative Society Ltd	220 Moulsham Street Chelmsford Essex CM2 0LS	287.26	N/a	N/a	N/a
City Of Newcastle Upon Tyne	High Friars Eldon Square NE1 7XY	1,170.74	N/a	N/a	N/a
City Of Sunderland	Po Box No 106 Civic Centre SR2 7DN	6,148.61	N/a	N/a	N/a
City Of York Council	West Offices Station Rise York YO1 6GA	1,120.00	N/a	N/a	N/a
Clatterbridge Investments Ltd	17 Flambard Road Harrow HA1 2NB	53,986.77	N/a	N/a	N/a
Clazificio Fap	Via Don Mazzolari 9 Casaloldo Italy	10,298.63	N/a	N/a	N/a
Cleveland Textiles Limited	Heron House 3 Kinscroft Close S17 3RE	8,382.78	N/a	N/a	N/a
Colliers International	Ground Floor 9-13 Waring Street BT1 2DW	57,668.95	N/a	N/a	N/a
Connswater Traders Association		1,935.61	N/a	N/a	N/a
Contract Services	3 Blackstaff Way, Kennedy Way Industrial Way Belfast BT11 9DS	207.12	N/a	N/a	N/a
Conwy County Borough Council	Bodlondeb Conwy LL32 8DU	8,223.78	N/a	N/a	N/a
Cooper Estates Ltd	65C Mian Road Longfield DA3 7QT	3,581.17	N/a	N/a	N/a
Crawley Borough Council	Town Hall The Boulevard RH10 1UZ	4,303.97	N/a	N/a	N/a
Crb Door Systems Ltd	Unit 6 Stonerow Way, Parkgate, Rotherham S60 1SG	1,775.80	N/a	N/a	N/a
Criterion Ltd	10 Bloomsbury Way London United Kingdom WC1A 2SL	0.00	N/a	N/a	N/a
Daisy Corporate Services Trading Ltd		4,246.08	N/a	N/a	N/a
Danielle International	Danielle House Southmoor Road Wythenshawe MANCHESTER	34,403.44	N/a	N/a	N/a
Danielle International	Town Hall Darlington DL1 5QT	1,861.77	N/a	N/a	N/a
Darlington B.C.	91 Shooters Hill Road Blackheath SE3 7HU	15,052.18	N/a	N/a	N/a
Derreb Limited	32 Main Street Lambley Ng3 4Pn	11,612.73	N/a	N/a	N/a
Desantis Properties Ltd	Elder House Elder Gate MK9 1LR	13,209.50	N/a	N/a	N/a
Dexter Brown Limited	Melville Nursery Lasswade Midlothian EH18 1AZ	55,664.18	N/a	N/a	N/a

Dobbies Garden Centres	11-15 Thorne Rd Doncaster South Yorkshire DN1 2HH	1,857.55	N/a	N/a	N/a
Dobson & Hodge Ltd	106-108 High Street CM4 0BA	28,849.99	N/a	N/a	N/a
Donald Moody Investments & Developments Ltd	3-5 Swallow Place London W1A 4NA	5,882.96	N/a	N/a	N/a
Dtz	Director Of Finance Po Box 3 DY1 1HG	12,206.24	N/a	N/a	N/a
Dudley Mbc	Department For Finance Carruthers House DG1 2HP	2,532.67	N/a	N/a	N/a
Dumfries & Galloway Council	Po Box 6786 Dundee DD1 3YP	7,686.43	N/a	N/a	N/a
Dundee City Council	Community Finance Division 1 Grove Road BN21 4TW	9,683.91	N/a	N/a	N/a
Eastbourne Borough Council	Civic Offices Leigh Road SO50 9YN	4,569.76	N/a	N/a	N/a
Eastleigh Borough Council	1 Bank Top Cottages, Warick On Eden Carlisle CA4 8PD	1,539.98	N/a	N/a	N/a
Eden Systems (Cumbria) Ltd	C/O Edwin Thompson & Co 42 St Johns Street CA12 5AF	21,563.86	N/a	N/a	N/a
Edinburgh Woollen Mill (Group) Limited	Waverley Mills, Langholm, Dumfriesshire, DG13 0EB	140,000.00	Fixed and floating charge	24 August 2020	£2,391,710
Edwin Thompson Welbeck Est Co	Court House Court Road Bridgend Wales CF31 1BE	21,560.25	N/a	N/a	N/a
Egh Properties Ltd	Ena Mill Flapperfold Lane M46 0HB	2,166.46	N/a	N/a	N/a
Ena Mill Retail Ltd	Corporate Services Dept Finance Division DE7 5SE	1,471.21	N/a	N/a	N/a
Erewash Borough Council	Adam House 4Th Floor 1 Fitzroy Square W1T 5HE	20,859.31	N/a	N/a	N/a
Estama Real Est Management	Rofta House Rudgate Wetherby LS23 7QA	0.00	N/a	N/a	N/a
Esteem Systems Limited	22-24 Ely Place London EC1N 6TE	84.48	N/a	N/a	N/a
Fairgate International Ltd	3 Court Lodge 48 Sloane Square SW1W 8AT	15,704.68	N/a	N/a	N/a
Floodrive Properties Ltd		7,364.39	N/a	N/a	N/a
Fm & K Nafi	Civic Centre Castle Hill Ave Folkestone CT20 2QY	4,595.21	N/a	N/a	N/a
Folkstone & Hythe	1 Lindsey Street EC1A 9HP	12,360.00	N/a	N/a	N/a
Found Group Limited	Telfair House 87/89 Victoria Street BT1 4PB	13,321.90	N/a	N/a	N/a
Frazer Kidd And Partners	3 Kingscroft Close Dore S17 3RE	10,030.12	N/a	N/a	N/a
G H Sverdlhoff	Civic Centre Arnot Hill Park NG5 6LU	1,881.05	N/a	N/a	N/a
Gedling Borough Council	147 Scudamore Road Leicester LE3 1UQ	12,000.00	N/a	N/a	N/a
Gi Solutions Group	161 Drury Lane Covent Garden London WC2B 5PN	0.00	N/a	N/a	N/a
Givex Uk Corporation Limited	17 Sherwood Road London NW4 1AE	36,407.95	N/a	N/a	N/a
Glamis Estates Limited	Icp House The Pensett Est Kingswinford West Midlands DY6 7NA	272,570.71	N/a	N/a	N/a
Grainrent Ltd	Elm House Elmer Street North NG31 6RE	5,831.61	N/a	N/a	N/a

Grantham Investments Limited	Financial Services Manager Civic Centre DA12 1AU	794.76	N/a	N/a	N/a
Gravesham Borough Council	Revenue Services Trafalgar House Hall Plain NR30 2QG	5,213.73	N/a	N/a	N/a
Great Yarmouth Borough Council	Financial Services Po Box 39 TN34 3WN	4,611.35	N/a	N/a	N/a
Hastings Borough Council	Po Box 25 Pathfinder House PE29 6YY	4,024.78	N/a	N/a	N/a
Hermes Parcelnet Ltd	Venture Way Dunston Technology Park S41 8NE	114.00	N/a	N/a	N/a
HM Revenue & Customs	Durrington Bridge House, Barrington Road Worthing, BN12 4SE	5,975,556	N/a	N/a	N/a
Huntingdonshire District Cncl	6 Greenfinch Way, Gateway West Newburn Riverside Newcastle, NE15 8NX	4,029.14	N/a	N/a	N/a
Imagesound Plc	Level 7 One Bartholomew Close Barts Square London United Kingdom EC1A 7BL	26,229.80	N/a	N/a	N/a
Imprint	4Th Floor Heathrow Approach 470 London Road Slough Berkshire SL3 8QY	5,940.00	N/a	N/a	N/a
Infrared UK Tiger Nom 1 & Nom 2	Clockwork Building 45 Beaver Lane Hammersmith London W6 9AR	4,050.00	N/a	N/a	N/a
Innervision Management Limited	Civic Centre Civic Drive IP1 2EE	2,102.08	N/a	N/a	N/a
Intelligent Reach Limited	Jaymaa Building Market Street Droylsden M43 7DJ	28,292.28	N/a	N/a	N/a
Ipswich Borough Council	49 Brampton Grove London NW4 4AH	4,951.15	N/a	N/a	N/a
J Fox	Riverside Newchurch Road Bacup Lancashire OL13 0DT	59,935.02	N/a	N/a	N/a
J Samuels & Sons Ltd	57 Pollards Hill L North London SW16 4NJ	15,000.00	N/a	N/a	N/a
Jbi Ltd		10,364.31	N/a	N/a	N/a
Jbs Enterprises Limited	No 1 Yinyang Road, Sangyuan Industrial Park, Sangyuan Community Dongcheng, District, Dongguan City Guangedong Province China	32,431.54	N/a	N/a	N/a
Jiangsu Sainity	2Nd Flr Fitzalan House Fitzalan Court Fitzalan Road Adamsdown CF24 0EL	8,132.20	N/a	N/a	N/a
Jiatian Industry	Makkurugoda Estate Baddegama Galle Sri Lanka	166,337.45	N/a	N/a	N/a
Jlt Premier Pensions	Downview House 440 Shore Road BT37 9RU	7,023.31	N/a	N/a	N/a
Jolanka	Orbit Property Management 31-34 Waterloo St Birmingham B2 5TJ	76,363.40	N/a	N/a	N/a
Jp Morgan Enterprises	Sherbourne House Sherbourne Drive Tilbrook Milton Keynes MK7 8HX	0.00	N/a	N/a	N/a
Jrrt (Properties) Ltd	99 Beltov Road Carrickfergus BT38 9DA	12,525.24	N/a	N/a	N/a
Julie Curnie	26 New Street St Helier Jersey JE2 3RA	31,330.83	N/a	N/a	N/a

Jungheinrich Financial Services Ltd	4 St Dunstons Technology Park Off Ripley Street BD4 7HH	6,000.00	N/a	N/a	N/a
Jv & Spz Primrose	Property Accounts Dept St Anns Quay NE1 3BD	19,076.14	N/a	N/a	N/a
Karlin Talke	Lcp House The Pensnett Estate DY6 7NA	11,227.85	N/a	N/a	N/a
Kings Security Systems	United Kingdom House 180 Oxford Street BT1 4NJ	80,579.01	N/a	N/a	N/a
Knight Frank	Walmar House 296 Regent Road London W1B 3AP	14,611.06	N/a	N/a	N/a
L&C Investments Ltd	Units 2101-6, 21/F Laford Ctr, No 838 Lai Chi Kok Road Kowloon Hong Kong	209,733.08	N/a	N/a	N/a
Lambert Smith Hampton	The Payment Office Welford House LE1 6ZH	1,518.96	N/a	N/a	N/a
Liverpool City Council	Resources Directorate Po Box 1 Municipal Buildings L69 2DQ	4,240.24	N/a	N/a	N/a
London Borough of Bexley	Business Rates P.O. Box 368 Erith Kent DA8 1UB	7,519.02	N/a	N/a	N/a
Leicester City Council	Civic Centre Uxbridge UB8 1UW	6,216.00	N/a	N/a	N/a
Liverpool City Council	Eagle House 1 Babbage Way Exeter Science Park Exeter Devon EX5 2FN	27,303.16	N/a	N/a	N/a
London Borough Of Bexley	29 Warwick Row Coventry Cv1 1Dy	1,916.66	N/a	N/a	N/a
London Borough Of Hillingdon	24 Market Square Saint Neots Pe19 2Af	3,432.75	N/a	N/a	N/a
Lone Eagle Retail Ltd	9 Robin Hill Drive Chislehurst BR7 5ER	16,724.63	N/a	N/a	N/a
Loveitts Property Management	13 Tonbridge Road Maidstone ME16 8HG	6,842.71	N/a	N/a	N/a
Lovett Sales & Lettings	C/O Jones Lang Lasalle Po Box 62442 E14 1HA	20,340.60	N/a	N/a	N/a
M H Levi	Po Box 62442 E14 5WQ	18,596.18	N/a	N/a	N/a
Maidstone Borough Council	29 Townsend Crescent Kirkcaldy Fife KY1 1DN	18,000.00	N/a	N/a	N/a
Mars Pension Trustees Limited	7A High Street Wanstead E11 2AA	6,808.22	N/a	N/a	N/a
Mars Real Estate Investment	Merridale Works Lower Walsall Street Horseley Fields Wolverhampton WV1 2EU	0.00	N/a	N/a	N/a
Mc Leisure Ltd	Civic Centre Castle Street CF47 8AN	2,879.39	N/a	N/a	N/a
Meridian South Developments LI	5 Theobald Court Theobald Street Elstree Herts WD6 4RN	4,186.88	N/a	N/a	N/a
Merridale Ltd	One Microsoft Place South County Business Park Leopardstown Dublin 18 D18 P521	0.00	N/a	N/a	N/a
Merthyr Tydfil County Borough	Oaklands Oaklands Road Haywards Heath West Sussex RH16 1SS	2,616.65	N/a	N/a	N/a
Metstone Limited	Po Box No 5327 Civic Offices 1 Saxon Gate East MK9 3ZA	1,638.34	N/a	N/a	N/a

Microsoft Ireland Operations Limited	180 Great Portland Street London W1W 5QZ	51,220.28	N/a	N/a	N/a
Mid Sussex District Council	4Th Floor Exchange Tower 19 Canning Street EH3 8EG	47,779.30	N/a	N/a	N/a
Milton Keynes Council	7 Justinian Close Haverhill CB9 0NR	7,024.66	N/a	N/a	N/a
Mj Mapp (Retail) LLP	Southview Haverhill Road CB9 7UL	4,290.41	N/a	N/a	N/a
Montagu Evans LLP		6,000.00	N/a	N/a	N/a
Multihate Services Ltd	Carisbrook House Upper Church Village Pontypridd CF38 1EE	0.00	N/a	N/a	N/a
Munro K Asset Management	14 Floral Street London WC2E 9DH	10,389.99	N/a	N/a	N/a
Neath Port Talbot City Council	Business Rates Section Civic Centre Neath SA11 3QZ	530.93	N/a	N/a	N/a
Multi-Heat Services Ltd	50 High Street Newport NP20 1YN	2,113.14	N/a	N/a	N/a
Munro K Asset Management	Business Rates Section Po Box 7964 KA12 8LS	4,505.84	N/a	N/a	N/a
Neath Port Talbot County Borough Council	Town Lodge Gernon Road SG6 3HN	3,420.00	N/a	N/a	N/a
Newport City Council	Dir. Of Comm. & Support Serv Po Box 76 BS23 1YY	4,841.25	N/a	N/a	N/a
North Ayrshire Council	Council Offices Coatville LE67 3FJ	3,365.51	N/a	N/a	N/a
North Hertfordshire D.C	Wansbeck Square Ashington NE63 9XL	9,852.00	N/a	N/a	N/a
North Somerset Dist. Council	Communications House 6 Low Hill Liverpool L6 1BS	0.00	N/a	N/a	N/a
North West Leicestershire Dc	Revenue Services City Hall NR2 1WJ	2,261.31	N/a	N/a	N/a
Northumberland County Council	22 Adelaide Street BT2 8GD	2,770.95	N/a	N/a	N/a
Northwest Radio Communications Ltd	Wellington House 31-34 Waterloo Street B2 5TJ	40,752.24	N/a	N/a	N/a
Norwich City Council	Unicorn House Station CI Hertfordshire Potters Bar EN6 1TL	19,241.91	N/a	N/a	N/a
Nurtur Landscapes Ltd	3Rd Floor 9 White Lion Street N1 9PD	16,791.09	N/a	N/a	N/a
O'Connor Kennedy Turtle Bacs	90 Long Acre London WC2E 9RA	12,529.30	N/a	N/a	N/a
Orbit Property Management Ltd	25 Nutford Place London W1H 5YQ	484.15	N/a	N/a	N/a
Panther Securities Plc	5 New Barn Lane GU34 2RU	1,075.68	N/a	N/a	N/a
Pearl & Coutts Ltd	26-30 North Ln Headingley Leeds LS6 3HE	10,109.59	N/a	N/a	N/a
Pelham Associates	Local Taxation Section Civic Offices PO1 2BE	3,592.03	N/a	N/a	N/a
Pepper Jam - Affiliate Traction Uk Ltd	1st Floor The Chambers 13 Police Street M2 7LQ	19,822.54	N/a	N/a	N/a
Phillips & Son (Alton) Ltd	C/O Tandem Property Asset Management Llp Studio 209 Scott House The Custard Factory Gibb Street Birmingham B9 4AA	282,038.51	N/a	N/a	N/a

Pickard Properties	The Farmhouse Farm Road BA16 0FB	86,942.09	N/a	N/a	N/a
Portsmouth City Council	Town Hall Fabian Road TS6 9AR	2,727.00	N/a	N/a	N/a
Praxis Real Estate Management	Director Of Resources Town Hall B98 8AH	4,147.03	N/a	N/a	N/a
Rawson Quarter Llp	41-43 Standard Road London NW100 6HF		N/a	N/a	N/a
Studio 209	24 Blythswood Square Glasgow G2 4BG		N/a	N/a	N/a
Scott House The Custard Factory Gibb Street Birmingham B9 4Aa B9 4AA"	200 Clarendon Street Floor 22 Boston MA 02116		N/a	N/a	N/a
Realm Limited	27-31 High Street Bognor Regis PO21 1RR	27,093.94	N/a	N/a	N/a
Redcar & Cleveland B.C.	Bronwydd Porth CF39 9DL	0.00	N/a	N/a	N/a
Redditch Borough Council	26 Commercial Street Dundee DD1 3EJ	2,014.04	N/a	N/a	N/a
Regis Investments Limited	Riverside Quay Llp (In Lpa Receivership And Acting By Its Fixed Charge Receivers Marcus Benjamin Stone And Dana Genis) C/O Colliers Belfast Ltd 25 Talbot Street Belfast BT1 2LD	620.00	N/a	N/a	N/a
Reith Lambert	Room 257 Senate House Malet Street London WC1E 7HU	26,385.28	N/a	N/a	N/a
Resound Ltd	5 Calico Row Plantation Wharf London SW11 3YH	13,317.18	N/a	N/a	N/a
Return Path, Inc.	L.C.P. House The Pensnett Estate Kingswinford West Midlands DY6 7NA	10,400.00	N/a	N/a	N/a
Reynolds Dir Pension Fund	Studio 2 1St Floor The Ffwrwm High Street Caerleon Newport NP18 1AG	33,833.20	N/a	N/a	N/a
Rhonddda Cynon Taff C B C	138 Stamford Hill London N16 6Qt	9,199.92	N/a	N/a	N/a
Richmond & Co	Revenue Services Council Offices GU14 7JU	1,800.00	N/a	N/a	N/a
Riverside Quay Llp	Management Treasury Dept Belvedere 12 Booth Street M2 4AW	16,307.54	N/a	N/a	N/a
Rluk	Po Box 147 Town Hall YO11 1ZG	2,145.00	N/a	N/a	N/a
Rnf International	Bridgwater House King Square TA6 3AR	128,071.92	N/a	N/a	N/a
Rookman Properties Ltd	The Finance Department Merton House L20 3DL	8,485.57	N/a	N/a	N/a
Rrds Ltd	Unit 8 Nash Road Park Farm North Redditch B98 7AS		N/a	N/a	N/a
1St Floor	Station Court Old Station Road B92 0HA		N/a	N/a	N/a
The Ffwrwm High Street Caerleon Newport Np18 1Ag NP18 1AG"	Sidnal House 53 Sandmoor Lane LS17 7EA		N/a	N/a	N/a
Rs Charitable Trust	Revenues & Benefits Services The Civic Centre CT20 2QY	3,938.85	N/a	N/a	N/a

Rushmoor Borough Council	Rating And Income Services Council Offices NG31 6PZ	0.00	N/a	N/a	N/a
Scarborough Borough Council	Non-Domestic Rates Brandon Gate ML3 OXJ	6,208.98	N/a	N/a	N/a
Sedgemoor District Council	Gordon House Gordon Street NE33 4JP	0.00	N/a	N/a	N/a
Sefton Council	Civic Centre Southampton S014 7LD	2,411.74	N/a	N/a	N/a
Servicom (High Tech) Ltd	Po Box 2 Civic Centre SS2 6EP	4,008.87	N/a	N/a	N/a
Sg Fleet Solutions	Council Offices Knowle Green TW8 1XB	2,320.00	N/a	N/a	N/a
Shallowdale Ltd	Finance Division Lincoln House WA10 1UQ	8,346.32	N/a	N/a	N/a
Shepway District Council	Wigan Investment Centre Waterside Wigan Greater Manchester WN3 5BA	6,701.30	N/a	N/a	N/a
South Kesteven District Coun	26 New Street St Helier Jersey JE2 3RA	6,277.97	N/a	N/a	N/a
South Lanarkshire Council	Swale House East Street ME10 3HT	3,884.74	N/a	N/a	N/a
South Tyneside Council	Civic Offices Euclid Street SN1 2JH	0.00	N/a	N/a	N/a
Southampton City Council	27 Bream'S Buildings Holborn London EC4A 1DZ	1,010.23	N/a	N/a	N/a
Southend On Sea Boro Council	South Road Taunton Somerset TA1 3ND	4,634.31	N/a	N/a	N/a
Spelthorne Borough Council	Po Box 2 Newton Abbot TQ12 4YR	8,027.78	N/a	N/a	N/a
St Helens M.B.C.	Head Of Revenues Test Valley Borough Council SP10 3AJ	13,465.08	N/a	N/a	N/a
Starcom Technologies Limited	Shepherds Cottage Hungerford Park Hungerford Berkshire RG17 0UU	44,224.16	N/a	N/a	N/a
Sterling Mills Limited		2,916.50	N/a	N/a	N/a
Swale Borough Council	C/O Workman Llp 10 Chapel Walks M2 1HL	1,017.23	N/a	N/a	N/a
Swindon Borough Council	3 Hardman Square Manchester M3 3EB	8,735.83	N/a	N/a	N/a
Tail Lift Maintenance Ltd	Preservation House Badger Street Bury United Kingdom BL9 6AD	0.00	N/a	N/a	N/a
Tandem Prop Asset	Bow Bells House 1 Bread Street London EC4M 9HH	74,842.08	N/a	N/a	N/a
Taunfield Ltd	Po Box 49 Barry CF63 4YN	0.00	N/a	N/a	N/a
Teignbridge District Council	Reading International Business Park Basingstoke Road Reading RG2 6DA	12,558.90	N/a	N/a	N/a
Test Valley Borough Council	Signal Point Bredbury Park Way Bredbury Stockport SK6 2SN	8,799.93	N/a	N/a	N/a
The Hunter Family Settlement No2	27 Derby Road Long Eaton NG10 1LU	2,482.33	N/a	N/a	N/a
The Kent County Council	West Suffolk House Western Way Bury St Edmunds IP33 3YU	0.00	N/a	N/a	N/a
Threadneedle Pensions Limited	1 Jubilee Street Brighton Bn1 1Ge		N/a	N/a	N/a
10 Chapel Walks M2 1HI M2 1HL"	Spa Street Wakefield WF5 OHP		N/a	N/a	N/a
Tit Llp	Wirral Council Po Box 290 Wallasey CH27 9FQ	1,619.57	N/a	N/a	N/a

Triple Safety	Civic Offices Gloucester Square GU21 6YL	6,229.82	N/a	N/a	N/a
Two Rivers Ltd Partnership	Revenues And Benefits Po Box 112 WR1 3ZS	0.00	N/a	N/a	N/a
Vale Of Glamorgan	4Th Floor Minton Place Station Road BS1 6AL	104.00	N/a	N/a	N/a
Verizon Connect Uk Limited	16 Lord Street Wrexham LI11 1Lg	5,103.82	N/a	N/a	N/a
Vodat International Limited	Rutland House . 42 Call Laune Leeds LS1 6DT	1,954.61	N/a	N/a	N/a
Wallace Jones	Lindred House 20 Lindred Road Brierfield Lancashire BB9 5SR	4,045.08	N/a	N/a	N/a
West Suffolk Council	Capitol House 1 Capitol Close Morley Leeds LS27 0WH	153,410.63	N/a	N/a	N/a
White Cliffs Retail Park	Nursery Court London Road Windlesham Surrey GU20 6LQ	3,140.91	N/a	N/a	N/a
Wilkes Vending Services	87 Cumbrian Way Wakefield WF2 8Js	36,029.77	N/a	N/a	N/a
Wirral Council	11 Anglo Business Park Smeaton Close Aylesbury Buckinghamshire HP19 8UP	0.00	N/a	N/a	N/a
Woking Borough Council	5 Brentwood Grove Kirkby Liverpool Merseyside L33 4FB	0.00	N/a	N/a	N/a
Worcester City Council	57 Uxbridge Road Hatchend HA5 4RB	0.00	N/a	N/a	N/a
Workman	Town Hall Workington CA14 2RS	0.00	N/a	N/a	N/a
Wrexham County Borough Council	53 London Road Leicester LE2 0PD	0.00	N/a	N/a	N/a
Xiamen Aider Footwear Co Ltd	Archie Sherman Administration 274A Kentish Town Road NW5 2AA	0.00	N/a	N/a	N/a

B2 COMPANY EMPLOYEE CREDITORS – BM RETAIL LIMITED
(including former employees)

Name of employee	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
All employees	-	8,153,880	N/a	N/a	N/a

B3 COMPANY CONSUMER CREDITORS - BM RETAIL LIMITED
(customers or clients claiming amounts paid in advance of the supply of goods or services, e.g. deposits)

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held	Date security given	Value of security £
-	-	-	-	-	-

C SHAREHOLDERS – BM RETAIL LIMITED

No.	Name of shareholder	Address (with postcode)	Type of shares held	Nominal amount of share £	Number of shares held	Amount per share called up £	Total amount called up £
1	Peacocks Stores Limited	c/o FRP Advisory LLP, Suite 2B, Johnston House, 52-54 Rose Street, Aberdeen, AB10 1UD	Ordinary voting	1	1	1	1

C. RECEIPTS AND PAYMENTS SUMMARY

For the period from
30 November 2020 to 25 January 2021

ASSET REALISATIONS

Stock	1,860,742.00	
Vehicles	85,000.00	
Equipment	50,000.00	
Floats	4,250.00	
Equipment option	1.00	
Concessions	1.00	
Debts	1.00	
Goodwill	1.00	
Intellectual property	1.00	
Licenses	1.00	
Records	1.00	
Retail store option	1.00	
Bank interest (gross)	10.09	
Cash at bank (Barclays)	4,540,558.47	
Cash at bank (FRP)	500,000.00	
Cash at bank (Santander)	4,298.95	
Funds incorrectly received	40,000.00	
Furlough receipt (pre-appointment claims)	1,299,980.74	
Voucher receipts (pre-appointment sales)	42,254.67	
Trading surplus/(deficit)	(3,667,892.03)	
		<hr/> 4,759,210.89

COST OF REALISATIONS

Bank charges	(332.11)	
Insurance premium	(35,173.74)	
Data room	(288.00)	
Funds incorrectly received	(40,000.00)	
Pensions agent	(9,788.21)	
		<hr/> (85,582.06)

DISTRIBUTIONS

Secured creditor (Edinburgh Woollen Mill Group)	(2,000,000.00)	
Preferential creditors	(262,249.85)	
		<hr/> (2,262,249.85)

BALANCE		<hr/> 2,411,378.98 <hr/>
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REPRESENTED BY

Bank account - Administration estate	1,066,550.10
Bank account - Trading account	1,089,563.80
Vat Receivable	255,265.08

C(II). TRADING ACCOUNT

For the period from
30 November 2020 to 25 January 2021

POST APPOINTMENT SALES

Sales (cash deposits)	917,180.31	
Concession income	3,058.99	
Furlough receipt (post-appointment claims)	168,591.36	
Payroll returned	2,493.06	
		<hr/>
		1,091,323.72

TRADING EXPENDITURE

Call centre response handling	(9,197.23)	
Courier/haulage costs	(114,976.26)	
Customer refunds	(906.64)	
Freight costs	(172,503.16)	
IT Costs	(139,554.80)	
Marketing costs	(24,321.99)	
Other trading expenditures	(28,264.72)	
Payroll support	(6,473.50)	
Reimbursement of employee expenses	(32.11)	
Rents	(108,367.11)	
Repairs & maintenance	(26,114.39)	
Royalty payment	(681,915.90)	
Stock purchases	(2,107,799.90)	
Vehicle hire	(3,994.38)	
Wages (payroll)	(1,334,793.66)	
		<hr/>
		(4,759,215.75)

TRADING SURPLUS/(DEFICIT)

(3,667,892.03)

The above trading account is prepared on a cash basis. As we are currently waiting for sales receipts totalling c£4.3m to be transferred from merchant providers the trading accounts reflects a loss at present.

D. POST-APPOINTMENT TIME ANALYSIS

Administrators' post appointment time cost analysis for the period 30 November 2020 to 25 January 2021

Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Statutory Requirements									
Appointment & SoA	3.5	0.5	0.0	2.5	9.0	0.0	15.5	£ 4,165.00	268.71
Creditors/shareholders decisions, meetings & reports	0.0	2.9	0.0	10.0	21.8	0.2	34.9	£ 6,564.50	188.09
Pension Scheme	0.0	0.5	0.0	0.0	0.0	0.0	0.5	£ 197.50	395.00
Pre-appointment & background	0.0	0.0	0.0	0.5	0.0	0.0	0.5	£ 87.50	175.00
Taxation	1.5	3.2	3.8	0.0	7.1	0.2	15.8	£ 5,277.50	334.02
Total	5.0	7.1	3.8	13.0	37.9	0.4	67.2	£ 16,292.00	242.44
Realisation of Assets									
Assets - general/other	0.0	0.2	0.0	0.0	0.7	0.0	0.9	£ 161.00	178.89
Hire purchase/leasing creditors	0.0	0.0	0.0	0.0	2.5	0.0	2.5	£ 300.00	120.00
Land and Property									
Agent liaison	5.0	5.5	0.0	0.0	0.0	0.0	10.5	£ 5,600.00	533.33
Legal matters / Risk Board clearance	0.0	6.5	0.0	0.0	0.0	0.0	6.5	£ 2,283.50	351.31
Meetings/corres/tel with Landlord	0.0	0.5	0.0	2.5	1.7	0.0	4.7	£ 1,134.50	241.38
Meetings/corres/tel with others re tenanted property	3.5	0.5	0.0	0.0	0.0	0.0	4.0	£ 2,380.00	595.00
Other major land & property issues	0.0	23.5	0.1	0.0	2.4	0.0	26.0	£ 10,033.50	385.90
Sales formalities (contract negotiations)	0.0	1.2	0.0	0.0	0.0	0.0	1.2	£ 462.00	385.00
									413.87
Sale of business									
Completion meetings	17.0	0.0	0.0	0.0	0.0	0.0	17.0	£ 10,625.00	625.00
Contract negotiations (inc. TUPE / Employee issues)	17.5	9.2	0.0	0.0	0.0	0.0	26.7	£ 14,481.50	542.38
Legal / Risk Board clearance	0.0	4.3	0.0	0.0	0.0	1.5	5.8	£ 2,755.50	475.09
Meetings/corres/tel with interested parties	3.3	7.7	0.0	0.5	0.0	0.0	11.5	£ 4,984.50	433.43
Other major sale of business issues	0.0	54.7	0.0	3.4	0.0	0.0	58.1	£ 21,008.50	361.59
Sales pack	0.0	20.2	0.0	0.0	0.0	0.0	20.2	£ 7,699.00	381.14
									441.88
Stock and WIP	0.0	0.3	0.0	0.0	0.0	0.0	0.3	£ 115.50	385.00
Total	46.3	134.3	0.1	6.4	7.3	1.5	195.9	£ 84,024.00	428.91
Investigations									
Investigations/CDDA	0.0	0.0	0.0	0.0	0.0	2.1	2.1	£ 189.00	90.00
Total	0.0	0.0	0.0	0.0	0.0	2.1	2.1	£ 189.00	90.00
Case Specific Matters									
Director(s)/Debtor/Bankrupt	0.0	0.0	0.0	0.0	0.0	0.2	0.2	£ 38.00	190.00
Legal Matters	0.0	4.5	0.0	0.0	0.0	0.0	4.5	£ 1,970.00	437.78
Total	0.0	4.5	0.0	0.0	0.0	0.2	4.7	£ 2,008.00	427.23
Creditors									
Employees	0.0	20.2	1.2	5.8	3.4	0.0	30.6	£ 9,859.50	322.21
Secured Creditors	0.0	1.6	0.0	0.0	2.0	0.0	3.6	£ 856.00	237.78
Unsecured Creditors	0.0	1.1	0.0	7.3	15.9	0.6	24.9	£ 4,116.50	165.32
Total	0.0	22.9	1.2	13.1	21.3	0.6	59.1	£ 14,832.00	250.96
Trading									
Trading									
Agent liaison	0.0	5.2	0.0	0.0	0.0	0.0	5.2	£ 2,340.00	450.00
Cashiering (eg invoice payment / receipt re trading only)	0.0	2.0	0.0	0.0	0.0	0.0	2.0	£ 962.50	481.25
Day to day management	0.0	13.7	0.0	9.0	0.0	0.0	22.7	£ 8,227.00	362.42
Employee trading matters (non ERA)	0.0	4.8	0.0	9.0	0.0	0.0	4.8	£ 1,896.00	395.00
Legal	0.0	1.3	0.0	0.0	0.0	0.0	1.3	£ 513.50	395.00
Other major trading issues	7.0	94.5	0.0	139.5	0.0	1.6	242.6	£ 86,427.00	356.25
Sales/customers/agreement of terms	0.0	0.0	0.0	2.0	0.0	0.0	2.0	£ 560.00	280.00
Suppliers - ordering, reconciliation etc	0.0	3.6	0.0	3.0	0.0	0.0	6.6	£ 2,726.00	413.03
Trading accounts/projections/funding	16.0	6.3	0.0	6.0	0.0	0.0	28.3	£ 14,196.50	501.64
									373.53
Total	23.0	131.4	0.0	159.5	0.0	1.6	315.5	£ 117,848.50	373.53
Administration and Planning									
Appointment & SoA	0.0	5.2	0.0	4.5	0.0	0.0	9.7	£ 3,785.00	390.21
Case Management									
Case review / KPI reports	0.0	1.0	0.0	0.0	2.6	0.0	3.6	£ 754.00	209.44
Diary updates / checklists	0.0	2.0	0.0	1.0	3.8	0.0	6.8	£ 1,636.00	240.59
Filing	0.0	0.0	0.0	0.0	1.5	0.5	2.0	£ 225.00	112.50
Ongoing case planning/strategy	2.9	47.7	0.0	0.0	0.8	0.1	51.5	£ 20,956.50	406.92
									368.88
Cashiering									
Bank Reconciliations	0.0	0.0	0.0	0.0	1.8	0.0	1.8	£ 378.00	210.00
Cashiering / TPS transaction posting	0.6	0.3	3.6	0.0	18.1	0.0	22.6	£ 4,581.00	202.70
Journals	0.0	0.0	0.0	0.0	3.9	0.0	3.9	£ 468.00	120.00
Receipts and Payments	0.0	6.8	0.0	2.5	48.5	0.0	57.8	£ 10,804.00	186.92
									188.51
Pre-appointment & background	0.0	5.0	0.0	0.6	0.0	0.0	5.6	£ 2,040.00	364.29
Total	3.5	68.0	3.6	8.6	81.0	0.6	165.3	£ 45,627.50	276.03
TOTALS									
Total Hours	77.8	368.2	8.7	200.6	147.5	7.0	809.8	£ 280,821.00	346.78
Total Time Cost	£ 48,650.00	£ 152,412.00	£ 2,208.50	£ 54,845.00	£ 21,158.00	£ 1,547.50	£ 280,821.00		
Average Rates									
Total Hours	77.8	368.2	8.7	200.6	147.5	7.0	809.8	£ 280,821.00	346.78
Total Time Cost	£ 48,650.00	£ 152,412.00	£ 2,208.50	£ 54,845.00	£ 21,158.00	£ 1,547.50	£ 280,821.00		
Average Rates	625.32	413.94	253.85	273.40	143.44	221.07	346.78		

E. PRE-ADMINISTRATION TIME ANALYSIS

Administrators' pre appointment time cost analysis

Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Statutory Requirements									
Pre-appointment & background	0.0	1.0	0.0	0.0	0.0	0.0	1.0	£ 385.00	385.00
Total	0.0	1.0	0.0	0.0	0.0	0.0	1.0	£ 385.00	385.00
Administration and Planning									
Appointment & SoA	0.0	1.5	0.0	0.0	0.0	0.0	1.5	£ 862.50	575.00
Case Management	1.5	6.6	0.0	0.0	0.0	0.1	8.2	£ 3,554.50	433.48
Pre-appointment & background	6.0	12.5	0.0	5.6	3.0	0.0	27.1	£ 10,627.00	392.14
Total	7.5	20.6	0.0	5.6	3.0	0.1	36.8	£ 15,044.00	408.80
Total Hours	7.5	21.6	0.0	5.6	3.0	0.1	37.8	£ 15,429.00	408.17
Total Time Cost	£ 4,687.50	£ 8,866.50	£ 0.00	£ 1,505.00	£ 360.00	£ 10.00	£ 15,429.00		
Total Hours	7.5	21.6	0.0	5.6	3.0	0.1	37.8	£ 15,429.00	408.17
Total Time Cost	£ 4,687.50	£ 8,866.50	£ 0.00	£ 1,505.00	£ 360.00	£ 10.00	£ 15,429.00		
Average Rates	625.00	410.49	0.00	268.75	120.00	100.00	408.17		

F. PROOF OF DEBT

Rule 14.4. of the Insolvency (England and Wales) Rules 2016

In the High Court of Justice No. 4354 of 2020
BM Retail Limited (t/a Bonmarché) - In Administration ('the Company')
Company No: 04144774
Damian Webb and Gordon Thomson were appointed as Joint Administrators to the Company on 30 November 2020

Relevant date for creditors' claims: 30 November 2020

1	Name of creditor If a company please also give company registration number	
2	Address of creditor for correspondence.	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the relevant date. Less any payments made after that date in relation to the claim, any deduction in respect of discounts and any adjustment by way of mutual dealings and set off in accordance with relevant legislation	£
4	Details of any documents by reference to which the debt can be substantiated. There is no need to attach them now, but you should retain them safely as the Joint Administrators may ask you at a future date to produce any document or other evidence which is considered necessary to substantiate the whole or any part of the claim, as may the chairman or convenor of any qualifying decision procedure.	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount.	£
6	Particulars of how and when debt incurred If you need more space append a continuation sheet to this form	
7	Particulars of any security held, the value of the security, and the date it was given.	£ Date
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Date	
	Position with or in relation to creditor	
	Address of person signing (if different from 2 above)	

Notes: 1. This form can be authenticated for submission by email, to restructuring.london.core@rsmuk.com, by entering your name in block capitals and sending the form as an attachment from an email address which clearly identifies you or has been previously notified to the office holder. If completing on behalf of a company, please state your relationship to the Company.