

Registered number: 04144745
Charity number: 1087550

**CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS
CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015



**CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY
CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)**

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1 - 2
Trustees' report	3 - 11
Independent auditors' report	12 - 13
Statement of financial activities	14
Balance sheet	15
Notes to the financial statements	16 - 28

**CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2015**

Trustees appointed by the council fall into two categories: a) independent trustees, and b) representative trustees, nominated by certain bodies to serve as their representative:

Independent trustees appointed by the council

Independent Trustees Mrs S Alvey (resigned 22 September 2014)
Mrs S Blaylock (resigned 8 December 2014)
Dr J Evers (resigned 12 February 2015)
Mrs J Hackett
Ms K Harrington (appointed 15 June 2015)
Ms K McCavana (appointed 15 June 2015)
Mr P Parkin, Chair
Mr P Randall, Vice Chair
Mr C Ridgers (resigned 27 March 2015)
Mr N Robertson
Mrs S Tregidgo (appointed 22 September 2014)
Mr P Wharton (resigned 22 September 2014)
Mrs J Whiteley
Mrs J Williams (resigned 22 September 2014)
Mr P Willoughby

Representative Trustees Cllr Mrs E M Peacock, Representative trustee
Cllr J Dyer, Representative trustee
Cllr L Rich, Representative trustee

Company registered number 04144745

Charity registered number 1087550

Registered office 2 Princes Street
Truro
Cornwall
TR1 2ES

Other addresses ClayTawc
Fore Street
St Dennis
PL26 8AF

Company secretary Mr P Coyne

Chief executive officer Mr P Jefferson

Independent auditors Bishop Fleming LLP
Chartered Accountants
Statutory Auditors
Chy Nyverow
Newham Road
Truro
Cornwall
TR1 2DP

**CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY
CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2015**

Administrative details (continued)

Bankers	Lloyds TSB Bank plc Truro Cornwall TR1 2QT
----------------	---

**CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2015**

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the audited financial statements of Cornwall Community Development Limited (the Charity) for the ended 31 March 2015. The Trustees confirm that the Annual report and financial statements of the Charity comply with the current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

The Charity also trades under the name Cornwall Rural Community Charity (CRCC).

STRUCTURE, GOVERNANCE AND MANAGEMENT

• **CONSTITUTION**

The Charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 19 January 2001 and is a registered charity, number 1087550.

• **METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The organisation seeks trustees who can provide advice and guidance, based on individual experience, on all aspects of the CRCC's work, utilising their specific skills, knowledge or expertise to assist in the making of sound decisions. They must have the following attributes:

- Commitment to the CRCC, a working knowledge of RCCs in general and the CRCC in particular
- An acceptance and understanding of the duties, responsibilities and liabilities of Trusteeship
- The willingness to devote the necessary time and effort to the duties of a Trustee
- Integrity mixed with good independent judgement plus the desire to be an effective team member
- The ability to think creatively and strategically and a willingness to speak their mind

As previously stated, representative trustees were nominated by certain organisations to serve on the board, the main nominating organisation being Cornwall Council.

• **POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

The CRCC aims to provide a carefully considered induction programme for each new Trustee in order to absorb them quickly and effectively into the organisation and make them feel valued and welcome. They will be given:

- Access to relevant documentation regarding the role of Trustee
- Information regarding CRCC – its mission, role, working systems, policies and procedures
- Good level of support from fellow trustees and CRCC staff members
- Opportunity to meet CRCC staff and find out more about work in progress

The induction programme is laid out in phases, allowing the new Trustee to be trained on all aspects of the CRCC, the work that it undertakes and their own role in the organisation. On completion of the induction, feedback from the new Trustee enables the organisation to assess if further training is required.

• **ORGANISATIONAL STRUCTURE AND DECISION MAKING**

CRCC is an independent charitable company employing 21 full time and 41 part-time staff (as at 31 March 2015). The policy and general affairs of the charitable company are directed by the full Council of Trustees who may exercise all the powers of the charitable company as set out in its Memorandum and Articles of Association.

**CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015**

The Executive Committee, which consists of the chair, vice-chair and six other trustees, provide an effective link between the Executive officers and trustees and assists the full Council in the discharge of its duties and responsibilities throughout the year.

Prior to each meeting of the full Council, presentations are given by project staff enabling the trustees to better review and evaluate CRCC's performance and targets and thereby providing trustees with a greater understanding of CRCC's project activities and allowing them to meet and consult with key staff.

Day to day responsibility for the overall operation of CRCC is delegated to the Chief Executive, supported by the Programme Management Group, a small team of senior staff with responsibility for key work areas. The membership of this group is as follows:

Chief Executive	Finance Manager
Carers Service Manager	Health & Wellbeing Service Manager
Project Initiation Manager (Communities)	Capacity Building Manager
IT & Communication Team Leader	Rural Economy Officer

Contracts and Funding bids are discussed by trustees at full Council and the Executive Committee meetings in advance of submission although authority for final approval is sometimes delegated to a senior trustee for reasons of timing and application deadlines. In every case, contracts are signed by one senior trustee, usually the Chairman, and counter-signed by the Chief Executive or the Finance Manager.

● **EQUALITY AND DIVERSITY**

CRCC is an equal opportunities employer. It aims to ensure that no job applicant, employee or trustee receives less favourable treatment on the grounds of sex, age, disability, marital status, sexual orientation, religion, colour, nationality or ethnic or national origin, nor is disadvantaged by conditions or requirements which cannot be shown to be justifiable. This principle will apply to recruitment, promotion, transfer, training, benefits, facilities, procedures and all terms and conditions of employment. Selection criteria and procedures will be regularly reviewed to ensure that individuals are selected, promoted and treated on the basis of their relative merits and abilities. All employees will be given, where appropriate and possible, the equal opportunity to progress within the organisation. The CRCC will ensure that any future changes of office location will be easily accessible to all.

This policy aims to challenge discrimination and encourage diversity in all areas of the organisation. We aim to ensure that the organisation reflects and meets the needs of the community and incorporates equal opportunities into all areas of work.

● **RISK MANAGEMENT**

The trustees regularly review the major strategic, business and operational risks faced by the charity. These risks are identified in participation with project managers, volunteers, users and by the management and administrative staff of the CRCC. The trustees are involved in a continuous process of carrying out risk assessments at all CRCC premises and establishing systems to mitigate these risks. The trustees recognise that they need to understand;

The respective roles of board and staff:

- The good practice that needs to be followed in the recruitment and induction of new trustees
- That regular reviews need to be undertaken of trustee and organisational performance
- That compliance is essential with relevant laws affecting the organisation
- That they must ensure that good employment procedures and practices are in place in order to provide a well supported staff

**CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015**

OBJECTIVES AND ACTIVITIES

• OBJECTIVES OF THE CHARITY

The objectives of the charity are to promote any charitable purposes for the benefit of communities in the geographical county of Cornwall, including the Isles of Scilly, by, amongst other things:

- Improving the understanding of the social and economic strengths of Cornwall through research;
- Raising awareness of the importance of community services and encouraging and promoting their affordable provision;
- Supporting and promoting best value in the work of community and voluntary organisations;
- Promoting, developing and initiating activities for the welfare of disadvantaged individuals and groups;
- Encouraging economic diversification and strengthening and supporting measures to provide and create sustainable employment;
- Working with others to ensure that policy makers and service providers take the needs and circumstances of local communities and voluntary organisations into account.

The charity seeks to promote and organise cooperation in the achievement of the above objects and to that end bring together in Council, representatives of the authorities and organisations engaged in the furtherance of these objectives within the geographical county of Cornwall and the Isles of Scilly.

• AIMS OF THE CHARITY

CRCC's aim is to empower individuals and groups across Cornwall and the Isles of Scilly in order to sustain and enhance the quality of life in the community.

To achieve this aim we will adopt the following philosophies;

- Give people and communities the tools to determine their own priorities and paths;
- Respond to demands from them and the needs expressed by them, encouraging selfadvocacy and the effective representation of those needs;
- Strengthen and support the social, community and economic regeneration of Cornwall and the Isles of Scilly, and voluntary activities and selfhelp within them.

In working with individuals and groups, CRCC will respect the following values:

- We will be flexible, adaptable and responsive;
- We will respect views expressed to us and ensure that those views are given an appropriate hearing;
- We will not seek to impose our views on others;
- We will be proactive where we see potential solutions to needs brought to our attention;
- We will pursue an active policy of equal access to our services, equal opportunity for customers and staff and sensitivity to the needs of individuals and groups;
- We will promote dialogue and mediation.

The trustees have referred to the guidance contained in the Charity Commission's information on public benefit when reviewing the charity's aims and objectives in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives of the charity.

The current business plan for the period 2011/2014 has being revised and restructured so that there is a tailored plan for each project. Progress against each plan will be reviewed and new outcomes and measures set annually where relevant.

**CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015**

• **ABOUT CRCC**

CRCC is a Cornish Charity that informs and guides local groups and individuals to achieve their aspirations and develop sustainable, inclusive communities.

It is part of a network of 38 Community Councils across England, all sharing the aim of enhancing rural communities.

There is a staff of 21 full-time and 41 part-time. Many are out in the field offering face to face support and information and are complimented by a small robust core of staff supporting them.

CRCC's Vision

CRCC's Vision is of thriving and self-confident Cornish communities.

Vibrant

A community that has a local voice, a good quality of life and one that is addressing deprivation and supporting its local culture.

Sustainable

A community that is striving to be sustainable in terms of food, farming, energy, people, jobs and homes.

Inclusive

A community that can fully participate in life through good health and the accessibility and affordability of services.

Supporting our Communities

CRCC's work reaches people across the County and where the funding sources allow, extends to the Isles of Scilly. It is a huge area to cover and the disparate nature of Cornish communities presents its challenges when delivering projects with a limited number of staff. Key to maximizing coverage is partnership working and this is achieved by having close working relationships with similar and complimentary organisations such as Penwith Community Development Trust (PCDT), Cornwall Voluntary Sector Forum (CVSF), Cornwall Community Foundation (CCF), Age UK Cornwall and Volunteer Cornwall. These partnerships enable CRCC to meet the challenges of a county that takes nearly two hours to cross by train. Collectively awareness is raised for various funding streams and benefits available to individuals and groups who may not have previously realised these existed and support is offered to the County as a whole.

CRCC has stood the test of time, by being adaptable and matching the funding received to the needs of Cornish communities.

Community Planning & Development

CRCC's Community Planning & Development Team offers advice and support to voluntary and community organisations across Cornwall to help them and the local communities they serve become more sustainable, enterprising and resilient. Our advice includes topics such as the writing of Neighbourhood Plans, support to community buildings and business planning for social enterprises.

Capacity Building Service

CRCC's Capacity Building Service supports and develops community based organisations, partnerships and individuals. The primary focus of the service supports those operating and working within the voluntary and community sector (VCS) as well as Parish and Town Councils.

Cornwall Carers Service

Cornwall Carers Service is a collaborative partnership between three organisations: CRCC, Age UK Cornwall and Disability Cornwall. The service gives free support and information to carers, their families and those working with them.

**CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015**

Health & Wellbeing

The Health & Wellbeing Project aims to give mental health service users a voice and to help them have a say about their care, treatment and quality of life when receiving services. This is achieved through a number of initiatives, such as the Impatient Visitor Scheme, Forum Meetings and Service User Involvement work.

F&IT

The Financial and IT (F&IT) project, funded through a Comic Relief bid, delivers a series of IT novice lessons for older people, covering from using a computer or tablet through to managing their finances and cost savings on line.

Rural Economy Projects

The Rural Economy Officer supports all CRCC projects to prepare bids and access funding. It also provides a community consultation service, which acts as an intermediary between a community and either a statutory or private/commercial provider intending to change a service.

Fishing Local Action Group Animateur

Fishing Local Action Group Animateur, or FLAG project, is funded via European monies through the Marine Maritime Organisation. The Animateur supports local fishing communities to access this fund which supports local projects that improve the business effectiveness and or wellbeing of these local communities.

Sustainability

CRCC has been delivering independent advice and information regarding fuel choices, energy efficient technologies and carbon reduction measures on behalf of the Calor Affordable Warmth project.

In order to help community groups and to reduce its own Core costs, CRCC provides business support to incubate new growing charities and social enterprises.

Business Services

CRCC offers a meeting space, a design service and IT service that are available at affordable rates.

Further Information

You can see further information on individual projects on our website: www.cornwallrcc.org.uk

History

The origins of CRCC are preceded by the creation of the Oxfordshire Rural Community Council, the first in the Country, by Grace Hadow in 1920. Grace Hadow was active in the women's suffrage movement. She helped establish Britain's Women's Institute network and saw the Rural Community Council as a way of addressing social problems in the countryside which arose following the end of the First World War and the blight of Spanish Flu.

CRCC was founded immediately after the Second World War in 1946 and there are now 38 Rural Community Councils across England, all sharing the aim of enhancing rural communities.

Who we help

CRCC provides support across the full spectrum of groups and individuals. For example, it runs projects to help minority and excluded groups, provides a voice for those with views on health and social care services and enables dynamic community groups to bring to fruition visionary community projects and social enterprises. Be it a community, a group or an individual, CRCC responds to the matter in hand enabling them to find solutions.

Why CRCC is different

Several factors allow CRCC to stand out from the crowd. The evolving projects portfolio and the ability to let the needs of the community drive its work keeps the CRCC relevant in these rapidly changing times. CRCC understands project cycles and over the years have seen many areas of work come and go. They 'go' in two ways either naturally ending or becoming enduring projects, leaving the wings of the CRCC to establish themselves in their own right – Cornwall Blind Association and ReGain are respectively old and newer examples of this approach. CRCC are recognised as specialists in rural work with community planning and

**CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015**

support to community buildings exemplars in this field. CRCC has over 65 years of evolving experience to draw upon which makes it one of the longest enduring charities in Cornwall.

Trustees

CRCC is overseen by a board of 12 trustees, to which Paul Parkin has been the Chair for the last eight years. The board has representation of Cornwall Councillors and elected members with a wide range of interests and skills from across the County. Trustees are involved at different levels, with an Executive Committee acting as a filter and that it works closely with the Chief Executive and Finance team. Trustees have general involvement with all staff, which helps their understanding of our work and enables them to provide us with appropriate support when needed.

Our Patron

Colonel Edward Bolitho was appointed as Lord Lieutenant of Cornwall in September 2011. With a wealth of experience in Cornish heritage and rural issues, his extensive connections make him a strong ally, as CRCC moves forward.

• VOLUNTEER POLICY

The CRCC is committed to involving a diverse range of local people in our work in both formal volunteering and community activity. We do this because we believe that the support of Cornwall's communities, networks and the individuals within them is vital to compliment the work of CRCC;

- By utilising the skills, knowledge and experience of local people better services are provided;
- As volunteers, local people can bring a different perspective to that of professionals which is valuable in developing our work;
- People of all ages and cultures care about and want the opportunity to contribute to making life a more fulfilling and enjoyable experience for everyone;
- We value the resourcefulness of volunteers as without their input we would be able to achieve only a small percentage of what we currently undertake.

We define a 'CRCC Volunteer' as someone who commits time and energy for the benefit of the CRCC's operations. CRCC Volunteers help with the delivery of our services and are active in projects and community led activities supported by the CRCC.

ACHIEVEMENTS AND PERFORMANCE

• GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

FINANCIAL REVIEW

• FINANCIAL AND RISK MANAGEMENT OBJECTIVES AND POLICIES

The balance sheet at 31 March 2015 on page 15 shows the total funds of CRCC stood at £626,932. This was represented by tangible fixed assets of £ NIL, investments of £575,751 and net current assets of £51,181. Unrestricted funds of £489,400, including a revaluation reserve of £33,656, together with the designated reserve of £65,209 represent the reserves available to the organisation to fulfil its existing commitments over the long term.

**CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015**

Unrestricted funds

The statement of financial activities on page 13 shows total incoming resources for the year ended 31 March 2015 of £1,024,416 and total resources expended were £1,074,683. After adjustments for gains in investment assets of £9,913, net incoming resources were in deficit by £40,354.

Restricted funds

As shown in the statement of financial activities, total incoming resources were £352,895 and total resources expended were £417,519. The net resources expended were in deficit by £64,624.

Irrecoverable VAT

During the year ended 31 March 2015 the Charity incurred irrecoverable VAT of £8,972 due to the partial exemption rules.

• **RESERVES POLICY**

Sufficient reserves are required to provide:

- Working capital equivalent to three months' unrestricted funds expenditure
- Protection against the unpredicted loss of grant funding and
- A hedge against liabilities

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level that equates to approximately three months' unrestricted fund expenditure. Based on the accounts to 31 March 2015, this target level would be £300,000. At present the free reserves amount to £489,400 and given anticipated reductions in future funding this is acceptable to the trustees. Sufficient reserves should be retained under each of the restricted funds to meet the company's obligations under that fund.

• **INVESTMENT POWERS**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

• **INVESTMENT POLICY**

Surplus cash is placed on bank deposit in order to maximise interest receivable subject to security of the funds and their availability to meet the needs of the business. All cash investments are made in the form of government securities or unit trusts. There will be no investments in the shares of individual companies and there will be no speculative investment in land or buildings. Investments are valued annually by stockbrokers Charles Stanley & Co Ltd.

A reserves and investment report is submitted to the Executive Committee at every meeting of that committee. The trustees consider investment performance for the year to be reasonable considering prevailing global market conditions but are looking for better investment opportunities in the future.

PLANS FOR THE FUTURE

• **FUTURE DEVELOPMENTS**

Economy

In 2015/16, around £400million of European economic development money will come on stream under the 2020 agenda. In Cornwall at least 5% of this has to be spent on structural funds through a new Community Led Local Development process. This will be around £40 million. There is a real opportunity for the Rural Cornwall and

**CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015**

Isles of Scilly Partnership (facilitated by CRCC) supported by the Local Enterprise Partnership and Cornwall Development Company, to be at the centre of this work. The challenge will be how do we shape what this money is spent on, how do we ensure a bottom up approach but also draw in wider innovation from other communities across the UK?

By 2018, Cornwall will have to be planning for the end of the EU special status funding beyond 2020. (Economic performance will probably mean it is no longer eligible and or we may no longer be part of the EU!).

Unless we can really make an impact with the 2015-2020 EU funding, there is little to suggest that the economy of Cornwall will be booming in five years time and a significant threat may be that interest rates will be a lot higher and this could push many households into serious debt.

Funding

Statutory funding is likely to be in short supply and we will need to position CRCC to be less dependent on this type of income.

Rural Cornwall

The cost of commodities, including energy, may have risen significantly - particularly if beyond Europe the £ holds a lower value and other parts of the world economy are expanding. Energy and food production may be at a premium (cost of animal feeds) and climate change may result in local weather variations. Together, this would make Cornwall's rural economy and the ability to access services even more fragile than it was in 2015.

The VCS Sector

By 2018, there may be more of an appetite across the sector to work more collectively. However, a cynic might suppose that the 2015-2020 EU funding structures would allow members of the VCS to continue to work individually and to afford some areas of duplication. This would need to be remedied by 2020 when the EU funding is likely to end.

Historically there is no evidence that any members of the sector are likely to fully collaborate unless it is their only method of survival. CRCC will continue to try to challenge this and lead by example in looking for any opportunity to maximise efficiency for the people of Cornwall.

Information Technology IT

By 2018, the expediences of cost cutting will have resulted in the majority of services being accessed via the internet. There will be a particular challenge in Cornwall where high rates of low literacy amongst the disadvantaged young is compounded by a higher than average elderly population.

We have still not yet experienced a fully IT literate generation able to cope with taking their IT knowledge into old age. Will the usual reduction in confidence as one gets older be able to accommodate ever changing IT solutions?

2018 Summary

All of the above is conjecture but with no reliable crystal ball to use these likely factors should influence CRCC's preparations for the future.

Distilling the above into a form of plan would suggest that by 2018, CRCC should aim to:

- Reduce our reliance on direct statutory funding to 50% or less
- Support isolated rural communities with serious financial hardship and withdrawn statutory services
- Act as a facilitator to fix issues created by IT isolation
- Act as a catalyst for communities to help themselves find solutions
- Work closely with other VCS partners to radically prepare for the end of EU support

**CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2015**

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees (who are also directors of Cornwall Community Development Limited for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

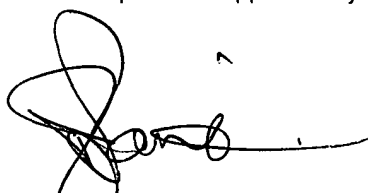
DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 17.8.2015 and signed on their behalf by:



Mr P Parkin, Chair

**CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)**

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)

We have audited the financial statements of Cornwall Community Development Limited Trading as Cornwall Rural Community Charity (CRCC) for the year ended 31 March 2015 set out on pages 14 to 28. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic report or in preparing the Trustees' report.



Alison Oliver FCA (Senior Statutory Auditor)

for and on behalf of

Bishop Fleming LLP

Chartered Accountants

Statutory Auditors

Chy Nyverow

Newham Road

Truro

Cornwall

TR1 2DP

Date: 21/18/15

CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31 MARCH 2015

	Note	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
INCOMING RESOURCES					
Incoming resources from generated funds:					
Voluntary income	2	146,865	-	146,865	231,568
Activities for generating funds	3,4	102,976	33,790	136,766	194,054
Investment income	5	12,893	-	12,893	14,195
Incoming resources from charitable activities	6	761,682	319,105	1,080,787	1,169,569
TOTAL INCOMING RESOURCES		1,024,416	352,895	1,377,311	1,609,386
RESOURCES EXPENDED					
Costs of generating funds:					
Costs of generating voluntary income	7	15,898	-	15,898	-
Fundraising expenses and other costs	4	60,329	39,174	99,503	77,398
Charitable activities	8	1,010,633	378,345	1,388,978	1,545,117
Governance costs	13	6,588	-	6,588	5,034
Exceptional pension costs refunded	9	(18,765)	-	(18,765)	(128,632)
TOTAL RESOURCES EXPENDED	12	1,074,683	417,519	1,492,202	1,498,917
NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT ASSET DISPOSALS		(50,267)	(64,624)	(114,891)	110,469
Gains and losses on disposals of investment assets	17	9,913	-	9,913	8,171
NET INCOMING RESOURCES / (RESOURCES EXPENDED) FOR THE YEAR		(40,354)	(64,624)	(104,978)	118,640
NET MOVEMENT IN FUNDS FOR THE YEAR		(40,354)	(64,624)	(104,978)	118,640
Total funds at 1 April 2014		529,754	202,156	731,910	613,270
TOTAL FUNDS AT 31 MARCH 2015		489,400	137,532	626,932	731,910

The notes on pages 16 to 28 form part of these financial statements.

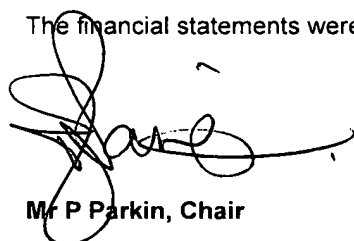
CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)
REGISTERED NUMBER: 04144745

BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	16		-		1,023
Investments	17		575,751		684,035
			<u>575,751</u>		<u>685,058</u>
CURRENT ASSETS					
Debtors	18	101,266		85,344	
Cash at bank and in hand		71,583		99,329	
		<u>172,849</u>		<u>184,673</u>	
CREDITORS: amounts falling due within one year	19	(121,668)		(137,821)	
NET CURRENT ASSETS			<u>51,181</u>		<u>46,852</u>
NET ASSETS			<u>626,932</u>		<u>731,910</u>
CHARITY FUNDS					
Restricted funds	20		137,532		202,156
Unrestricted funds	20		489,400		529,754
TOTAL FUNDS			<u>626,932</u>		<u>731,910</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Trustees on 17.8.2015 and signed on their behalf, by:



Mr P Parkin, Chair

The notes on pages 16 to 28 form part of these financial statements.

CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)

(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

1.1 COMPANY STATUS

The Charity is a company limited by guarantee. The members of the charitable company are the Trustees named on page 1. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

1.2 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

1.3 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

1.4 INCOMING RESOURCES

All incoming resources are included in the Statement of financial activities when the Charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

**CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES (continued)

1.5 RESOURCES EXPENDED

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the Charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All resources expended are inclusive of irrecoverable VAT.

1.6 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	Between 3 and 10 years
Computer equipment	-	Between 3 and 4 years

Certain assets used by specific projects are written off over the remaining term of the project and this may be shorter than the timescale stated above.

1.7 INVESTMENTS

Investments are stated at market value at the balance sheet date. The Statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year. Unrealised gains on investments are calculated by reference to the difference between market values from one year to the next. Realised gains are calculated by reference to the difference between the proceeds of sale and the carrying value of the investment at the previous year end.

1.8 OPERATING LEASES

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.9 PENSIONS

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

**CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES (continued)

1.10 TAXATION

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2. VOLUNTARY INCOME

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Defra	57,394	-	57,394	59,158
Local Authorities	10,000	-	10,000	76,075
Other grants & donations	79,471	-	79,471	96,335
	<u>146,865</u>	<u>-</u>	<u>146,865</u>	<u>231,568</u>

3. FUNDRAISING INCOME

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Project Fees	67,855	31,648	99,503	159,946
Other Income	35,121	2,142	37,263	34,108
	<u>102,976</u>	<u>33,790</u>	<u>136,766</u>	<u>194,054</u>

4. FUNDRAISING ACTIVITIES

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
FUNDRAISING EXPENSES				
Direct Costs	48,922	31,648	80,570	43,134
Support Costs	11,407	7,526	18,933	34,264
	<u>60,329</u>	<u>39,174</u>	<u>99,503</u>	<u>77,398</u>
Net expenditure from fundraising activities	<u>(60,329)</u>	<u>(39,174)</u>	<u>(99,503)</u>	<u>(77,398)</u>

CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)

(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

5. INVESTMENT INCOME

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Listed investments	6,091	-	6,091	5,896
Cash deposits	6,802	-	6,802	8,299
	<u>12,893</u>	<u>-</u>	<u>12,893</u>	<u>14,195</u>

6. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Community Development	27,794	-	27,794	27,485
Capacity Building	-	123,132	123,132	140,655
Economic Development	2,550	-	2,550	26,725
Cornwall Carers Service	731,338	-	731,338	784,295
Health and Wellbeing	-	195,973	195,973	190,409
	<u>761,682</u>	<u>319,105</u>	<u>1,080,787</u>	<u>1,169,569</u>

7. COSTS OF GENERATING VOLUNTARY INCOME

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Voluntary income general costs	2,183	-	2,183	-
Voluntary income staff costs	13,715	-	13,715	-
	<u>15,898</u>	<u>-</u>	<u>15,898</u>	<u>-</u>

CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)

(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

8. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Community Development	156,570	-	156,570	216,136
Capacity Building	-	170,371	170,371	196,560
Economic Development	87,995	-	87,995	93,783
Cornwall Carers Service	766,068	-	766,068	789,982
Health and Wellbeing	-	207,974	207,974	248,656
	<u>1,010,633</u>	<u>378,345</u>	<u>1,388,978</u>	<u>1,545,117</u>

SUMMARY BY EXPENDITURE TYPE

	Staff costs 2015 £	Other costs 2015 £	Total 2015 £	Total 2014 £
Community Development	122,181	34,389	156,570	216,136
Capacity Building	142,303	28,068	170,371	196,560
Economic Development	61,997	25,998	87,995	93,783
Cornwall Carers Service	495,056	271,012	766,068	789,982
Health and Wellbeing	158,981	48,993	207,974	248,656
	<u>980,518</u>	<u>408,460</u>	<u>1,388,978</u>	<u>1,545,117</u>

9. EXCEPTIONAL ITEM

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Exceptional pension cost refunded	<u>(18,765)</u>	<u>-</u>	<u>(18,765)</u>	<u>(128,632)</u>

The charity provided a defined benefit pension scheme but the scheme was closed during the year. When the pension scheme was closed, the costs were significantly less than the provision, hence the reversal of the overprovision has been shown as an exceptional item.

CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)

(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

10. DIRECT COSTS

	Fundraising expenses £	Community Development £	Capacity Building £	Economic Development £
Grants payable	-	-	-	-
Project Service Delivery	-	-	-	-
Legal & Professional	-	7,396	2,545	1,800
Purchases & Provisions	-	435	183	-
Other staff costs	-	3,162	5,722	9,337
Wages and salaries	80,570	70,595	95,573	44,139
National insurance	-	9,778	8,543	4,961
Pension cost	-	2,042	1,469	303
	80,570	93,408	114,035	60,540
	Cornwall Carers Service £	Health and Wellbeing £	Total 2015 £	Total 2014 £
Grants payable	-	-	-	300
Project Service Delivery	150,138	-	150,138	182,113
Legal & Professional	3,859	-	15,600	40,358
Purchases & Provisions	169	6,910	7,697	6,480
Other staff costs	47,459	8,813	74,493	88,205
Wages and salaries	393,134	100,440	784,451	820,178
National insurance	24,859	10,374	58,515	64,660
Pension cost	3,075	1,525	8,414	5,843
	622,693	128,062	1,099,308	1,208,137

11. SUPPORT COSTS

	Basis of Allocation	Fundraising expenses £	Community Development £	Capacity Building £	Economic Development £
Legal & Professional	Staff hours	-	814	751	258
Training/Conf./Seminars	Staff hours	-	772	879	879
Purchases & Provisions	Staff hours	-	1,291	735	452
Premises and Equipment	Staff hours	-	14,692	13,120	9,880
Office Expenses	Staff hours	-	2,066	1,302	936
Subscriptions	Staff hours	-	1,115	896	651
Depreciation	Staff hours	-	50	46	776
Irrecoverable VAT	Staff hours	-	1,028	835	410
Other	Staff hours	-	320	306	101
Other staff costs	Staff hours	-	1,248	748	518
Wages and salaries	Staff hours	18,933	35,681	32,946	11,301
National insurance	Staff hours	-	2,772	2,561	878
Pension cost	Staff hours	-	1,313	1,211	415
		18,933	63,162	56,336	27,455

CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)

(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

11. SUPPORT COSTS (continued)

	Cornwall Carers Service £	Health and Wellbeing £	Total 2015 £	Total 2014 £
Legal & Professional	1,646	954	4,423	7,950
Training/Conf./Seminars	2,296	3,694	8,520	6,639
Purchases & Provisions	3,524	2,484	8,486	5,358
Premises and Equipment	43,941	18,913	100,546	99,267
Office Expenses	7,597	2,275	14,176	21,473
Subscriptions	1,777	1,787	6,226	5,572
Depreciation	93	59	1,024	965
Irrecoverable VAT	5,284	1,415	8,972	7,077
Other	795	422	1,944	6,384
Other staff costs	2,434	1,267	6,215	10,314
Wages and salaries	66,388	41,851	207,100	219,163
National insurance	5,160	3,253	14,624	17,495
Pension cost	2,440	1,538	6,917	6,721
	143,375	79,912	389,173	414,378

12. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2015 £	Other costs 2015 £	Total 2015 £	Total 2014 £
Costs of generating voluntary income	13,716	2,182	15,898	-
Costs of fundraising activities	99,503	-	99,503	77,398
COSTS OF GENERATING FUNDS	113,219	2,182	115,401	77,398
Community Development	122,181	34,389	156,570	216,136
Capacity Building	142,303	28,068	170,371	196,560
Economic Development	61,997	25,998	87,995	93,783
Cornwall Carers Service	495,056	271,012	766,068	789,982
Health and Wellbeing	158,981	48,993	207,974	248,656
CHARITABLE ACTIVITIES	980,518	408,460	1,388,978	1,545,117
GOVERNANCE	-	6,588	6,588	5,034
OTHER RESOURCES EXPENDED	-	(18,765)	(18,765)	(128,632)
	1,093,737	398,465	1,492,202	1,498,917

CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)

(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

13. GOVERNANCE COSTS

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Auditors' remuneration	5,199	-	5,199	4,747
Trustees' training costs	1,000	-	1,000	-
Trustees' expenses reimbursed	389	-	389	287
	<u>6,588</u>	<u>-</u>	<u>6,588</u>	<u>5,034</u>

14. NET INCOMING / (OUTGOING) RESOURCES

This is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets: - owned by the charity	1,023	966
Auditors' remuneration	5,199	4,747
Pension costs	<u>15,417</u>	<u>12,564</u>

During the year, no Trustees received any remuneration (2014: £NIL).

During the year, no Trustees received any benefits in kind (2014: £NIL).

4 Trustees received reimbursement of expenses amounting to £389 in the current year, (2014: 4 Trustees - £287).

15. STAFF COSTS

Staff costs were as follows:

	2015 £	2014 £
Wages and salaries	1,004,253	1,039,341
Social security costs	74,067	82,155
Other pension costs	15,417	12,564
	<u>1,093,737</u>	<u>1,134,060</u>

CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

15. STAFF COSTS (continued)

The average monthly number of employees during the year was as follows:

	2015	2014
	No.	No.
Carers	20	20
Health & Wellbeing	5	6
Community Development	5	5
Consultancy & Support (Fundraising)	9	10
Healthwatch (previously LINK)	0	2
Capacity Building	4	4
Economic Development	2	2
	45	49

No employee received remuneration amounting to more than £60,000 in either year.

16. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Total
	£	£	£
COST			
At 1 April 2014 and 31 March 2015	12,216	3,158	15,374
DEPRECIATION			
At 1 April 2014	12,216	2,135	14,351
Charge for the year	-	1,023	1,023
At 31 March 2015	12,216	3,158	15,374
NET BOOK VALUE			
At 31 March 2015	-	-	-
At 31 March 2014	-	1,023	1,023

CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)

(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

17. FIXED ASSET INVESTMENTS

	Listed securities £	Unlisted securities £	Total £
At 1 April 2014	141,603	542,432	684,035
Net movements	-	(118,197)	(118,197)
Net unrealised investment gains	9,913	-	9,913
At 31 March 2015	151,516	424,235	575,751
HISTORICAL COST	117,860	-	117,860

The historical cost of the above listed investments as at 31 March 2015 was £117,860 (2014: £117,860). The difference between the cost of the investments and their market value is £33,656 and is detailed further in the statement of funds note (note 20).

INVESTMENTS

	2015 £	2014 £
Listed investments		
Charities Official Investment Fund	80,221	73,188
M&G Charifund Income	71,295	68,415
	151,516	141,603
Other investments		
Charities Deposit Fund	2,510	182,403
Scottish Widows Charity Account	4,938	119,849
Monmouthshire BS	157,850	155,180
United Trust Bank	87,053	85,000
Aldermore Business Savings	86,363	-
Shawbrook Bank	85,522	-
Total	575,752	684,035

All investment assets are in the United Kingdom.

CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)

(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

18. DEBTORS

	2015 £	2014 £
DUE AFTER MORE THAN ONE YEAR		
Other debtors	-	7,000
DUE WITHIN ONE YEAR		
Trade debtors	45,439	21,872
Other debtors	47,163	47,949
Prepayments and accrued income	8,664	8,523
	<u>101,266</u>	<u>85,344</u>

**19. CREDITORS:
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Trade creditors	12,419	13,166
Other taxation and social security	62,613	63,892
Other creditors	10,399	10,354
Accruals and deferred income	36,237	50,409
	<u>121,668</u>	<u>137,821</u>

DEFERRED INCOME

Deferred income at 1 April 2014	39,477
Resources deferred during the year	48,610
Amounts released from previous years	<u>(37,886)</u>
Deferred income at 31 March 2015	<u>50,201</u>

CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

20. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Gains/ (Losses) £	Carried Forward £
DESIGNATED FUNDS					
Relocation and refurbishment fund	65,209	-	-	-	65,209
GENERAL FUNDS					
General funds	257,418	293,078	(301,758)	-	248,738
Cornwall Carers Service	183,384	731,338	(772,925)	-	141,797
Revaluation reserve	23,743	-	-	9,913	33,656
	464,545	1,024,416	(1,074,683)	9,913	424,191
Total Unrestricted funds	529,754	1,024,416	(1,074,683)	9,913	489,400
RESTRICTED FUNDS					
Capacity Building Team	59,406	123,132	(179,124)	-	3,414
DACS - Capacity Building	14,420	-	-	-	14,420
Other Capacity Building funds	7,517	5,689	-	-	13,206
Health and Wellbeing	29,533	224,074	(238,395)	-	15,212
Village halls loan fund	32,945	-	-	-	32,945
Young Carers Reserves	27,827	-	-	-	27,827
Other restricted funds	30,508	-	-	-	30,508
	202,156	352,895	(417,519)	-	137,532
Total of funds	731,910	1,377,311	(1,492,202)	9,913	626,932

DESIGNATED FUNDS

Relocation and Refurbishment Fund is monies for costs of relocating the charity, or to be put towards the costs of a property.

RESTRICTED FUNDS

Capacity Building Team is monies specific funding for the capacity building team.

DACS - Capacity Building is monies to support the DACS team to provide capacity building services.

Village halls loan fund is to provide loans to village halls.

Young Carers Reserve is money gifted the charity to support young careers.

Health and wellbeing is money received to be used in the Health and Wellbeing activity.

Other funds includes all funds which are not individually material.

CORNWALL COMMUNITY DEVELOPMENT LIMITED TRADING AS CORNWALL RURAL COMMUNITY CHARITY (CRCC)
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Gains/(Losses) £	Carried Forward £
Designated funds	65,209	-	-	-	65,209
General funds	464,545	1,024,416	(1,074,683)	9,913	424,191
	<u>529,754</u>	<u>1,024,416</u>	<u>(1,074,683)</u>	<u>9,913</u>	<u>489,400</u>
Restricted funds	202,156	352,895	(417,519)	-	137,532
	<u>731,910</u>	<u>1,377,311</u>	<u>(1,492,202)</u>	<u>9,913</u>	<u>626,932</u>

21. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2015 £	Restricted funds 2015 £	Total funds 2015 £	Total funds 2014 £
Tangible fixed assets	-	-	-	1,023
Fixed asset investments	575,751	-	575,751	684,035
Debtors due after more than 1 year	-	-	-	7,000
Current assets	35,317	137,532	172,849	177,673
Creditors due within one year	(121,668)	-	(121,668)	(137,821)
	<u>489,400</u>	<u>137,532</u>	<u>626,932</u>	<u>731,910</u>

22. PENSION COMMITMENTS

The Charity operates defined contribution pension schemes and the pension cost charged for the period represents contributions payable by the Charity to these schemes and amounted to £15,417 (2014: £12,564).

No contributions were outstanding at the year end.

23. OPERATING LEASE COMMITMENTS

At 31 March 2015 the Charity had annual commitments under non-cancellable operating leases as follows:

	2015 £	2014 £
EXPIRY DATE:		
Within 1 year	-	24,000
Between 2 and 5 years	24,000	-