

Company Registration No. 04144158 (England and Wales)

INTEGRATED ECO TECHNOLOGIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
PAGES FOR FILING WITH REGISTRAR

INTEGRATED ECO TECHNOLOGIES LIMITED

COMPANY INFORMATION

Directors	Mr D R Williams Mr T Knight	(Appointed 11 January 2023)
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Company number	04144158
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Registered office	Myers House Corbett Business Park Stoke Prior Bromsgrove Worcestershire B60 4EA
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Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
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Bankers	Lloyds Bank First Floor Victoria House 116 Colmore Row Birmingham B3 3BD
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INTEGRATED ECO TECHNOLOGIES LIMITED

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INTEGRATED ECO TECHNOLOGIES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF INTEGRATED ECO TECHNOLOGIES LIMITED FOR THE YEAR ENDED 31 MARCH 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Integrated Eco Technologies Limited for the year ended 31 March 2023 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Integrated Eco Technologies Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Integrated Eco Technologies Limited and state those matters that we have agreed to state to the Board of Directors of Integrated Eco Technologies Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Integrated Eco Technologies Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Integrated Eco Technologies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Integrated Eco Technologies Limited. You consider that Integrated Eco Technologies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Integrated Eco Technologies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

11 December 2023

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

INTEGRATED ECO TECHNOLOGIES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	4		7,716		55,711
Investments	5		63,768		63,678
			<u>71,484</u>		<u>119,389</u>
Current assets					
Debtors	6	2,273,001		2,841,866	
Cash at bank and in hand		136,243		45,047	
		<u>2,409,244</u>		<u>2,886,913</u>	
Creditors: amounts falling due within one year	7	<u>(140,429)</u>		<u>(443,947)</u>	
Net current assets			<u>2,268,815</u>		<u>2,442,966</u>
Total assets less current liabilities			<u>2,340,299</u>		<u>2,562,355</u>
Creditors: amounts falling due after more than one year	8		-		(7,422)
Net assets			<u><u>2,340,299</u></u>		<u><u>2,554,933</u></u>
Capital and reserves					
Called up share capital	10		456		456
Capital redemption reserve			4		4
Other reserves			359,940		359,940
Profit and loss reserves			<u>1,979,899</u>		<u>2,194,533</u>
Total equity			<u><u>2,340,299</u></u>		<u><u>2,554,933</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

INTEGRATED ECO TECHNOLOGIES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2023

The financial statements were approved by the board of directors and authorised for issue on 11 December 2023 and are signed on its behalf by:

Mr D R Williams
Director

Company Registration No. 04144158

INTEGRATED ECO TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Integrated Eco Technologies Limited is a private company limited by shares incorporated in England and Wales. The registered office is Myers House, Corbett Business Park, Stoke Prior, Bromsgrove, Worcestershire, B60 4EA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Office equipment	15% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

INTEGRATED ECO TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

2 Exceptional costs

	2023	2022
	£	£
Irrecoverable loan write off	332,830	-

An irrecoverable loan due from a subsidiary company, Ambient Air Conditioning Limited, has been written off at the agreement of the directors.

INTEGRATED ECO TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was 10 (2022 - 11).

4 Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Office equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	79,702	99,231	3,108	182,041
Disposals	-	(98,731)	-	(98,731)
At 31 March 2023	79,702	500	3,108	83,310
Depreciation and impairment				
At 1 April 2022	72,769	52,598	963	126,330
Depreciation charged in the year	1,040	2,538	322	3,900
Eliminated in respect of disposals	-	(54,636)	-	(54,636)
At 31 March 2023	73,809	500	1,285	75,594
Carrying amount				
At 31 March 2023	5,893	-	1,823	7,716
At 31 March 2022	6,933	46,633	2,145	55,711

5 Fixed asset investments

	2023	2022
	£	£
Investments	63,768	63,678

Movements in fixed asset investments

	Shares in group undertakings
	£
Cost or valuation	
At 1 April 2022	63,678
Additions	90
At 31 March 2023	63,768
Carrying amount	
At 31 March 2023	63,768
At 31 March 2022	63,678

INTEGRATED ECO TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	24,944	11,630
Amounts owed by group undertakings	350,330	702,249
Other debtors	1,758,485	1,675,378
Prepayments and accrued income	139,242	452,609
	<u>2,273,001</u>	<u>2,841,866</u>

7 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	20,674	330,963
Taxation and social security	100,887	61,707
Other creditors	18,868	51,277
	<u>140,429</u>	<u>443,947</u>

8 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other creditors	-	7,422
	<u>-</u>	<u>7,422</u>

9 Secured debts

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase contracts	-	14,505
	<u>-</u>	<u>14,505</u>

Hire purchase contracts are secured against the assets to which they relate.

INTEGRATED ECO TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Called up share capital

	2023 £	2022 £
Ordinary share capital		
Issued and fully paid		
456 Ordinary A of £1 each	456	456
	<u>456</u>	<u>456</u>
	<u>456</u>	<u>456</u>

Ordinary A shares have the right to attend and vote at general meetings of the company, to receive dividends and in the event of winding up participate in the distribution of assets of the company.

11 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

12 Directors' transactions

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts repaid £	Closing balance £
Loan account	-	7,186	(7,186)	-
		<u>7,186</u>	<u>(7,186)</u>	<u>-</u>
		<u>7,186</u>	<u>(7,186)</u>	<u>-</u>

13 Ultimate controlling party

The ultimate controlling party is Mr D R Williams.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.