

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Chris Howe Ceramics Ltd

SATURDAY



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A36

13/10/2007

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COMPANIES HOUSE

-/- James L Beer -/- Subhas N Borkhatra -/- Roger A Owen ACA -/- Naresh K Sarna FCA

Registered to carry on audit work by the Institute of Chartered Accountants in England and Wales
and authorised and regulated by the Financial Services Authority for investment business

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Chris Howe Ceramics Ltd

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for the Year Ended 31 March 2007**

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Chris Howe Ceramics Ltd

Company Information
for the Year Ended 31 March 2007

DIRECTORS

C Howe
Mrs W Howe

SECRETARY:

Mrs W Howe

REGISTERED OFFICE:

Dental House
239 Staines Road West
Sunbury on Thames
Middlesex
TW16 7BH

REGISTERED NUMBER:

4144040

ACCOUNTANTS

Chancellors
38/39 Bucklersbury
Hitchin
Herts
SG5 1BG

Chris Howe Ceramics Ltd**Abbreviated Balance Sheet****31 March 2007**

31 3 06			Notes	31 3 07	
£	£			£	£
		FIXED ASSETS			
16,000		Intangible assets	2		12,800
36,782		Tangible assets	3		56,607
3,167		Investments	4		3,167
<u>55,949</u>					<u>72,574</u>
		CURRENT ASSETS			
	1,750	Inventories		1,750	
	61,020	Debtors		68,092	
	3,319	Cash at bank and in hand		631	
	<u>66,089</u>			<u>70,473</u>	
		CREDITORS			
	104,071	Amounts falling due within one year	5	137,342	
	<u>(37,982)</u>	NET CURRENT LIABILITIES			<u>(66,869)</u>
		TOTAL ASSETS LESS CURRENT LIABILITIES			
	17,967				5,705
		CREDITORS			
	(14,163)	Amounts falling due after more than one year	5		(290)
	<u>(3,029)</u>	PROVISIONS FOR LIABILITIES			<u>(4,640)</u>
	<u>775</u>	NET ASSETS			<u>775</u>
		CAPITAL AND RESERVES			
	200	Called up share capital	6		200
	575	Profit and loss account			575
	<u>775</u>	SHAREHOLDERS' FUNDS			<u>775</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

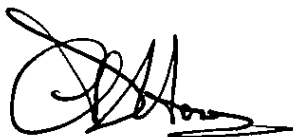
Chris Howe Ceramics Ltd

Abbreviated Balance Sheet - continued

31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 5 July 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'C Howe', with a horizontal line extending from the end of the signature.

C Howe - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the value of goods sold and services provided, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Tangible fixed assets are capitalised at cost

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the term of the lease, whichever is the shorter

Plant and machinery - 20% on reducing balance

Fixtures and fittings - 15% on reducing balance

Motor vehicles - 25% on reducing balance

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

2 INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2006
and 31 March 2007

32,000

AMORTISATION

At 1 April 2006
Charge for year

16,000

3,200

At 31 March 2007

19,200

NET BOOK VALUE

At 31 March 2007

12,800

At 31 March 2006

16,000

3 TANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2006
Additions

71,165

33,114

At 31 March 2007

104,279

DEPRECIATION

At 1 April 2006
Charge for year

34,383

13,289

At 31 March 2007

47,672

NET BOOK VALUE

At 31 March 2007

56,607

At 31 March 2006

36,782

4 FIXED ASSET INVESTMENTS

Unlisted
investments
£

COST

At 1 April 2006
and 31 March 2007

3,167

NET BOOK VALUE

At 31 March 2007

3,167

At 31 March 2006

3,167

Chris Howe Ceramics Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

5 CREDITORS

The following secured debts are included within creditors

	31 3 07	31 3 06
	£	£
Bank overdrafts	16,913	15,915
Bank loans	-	15,186
Hire purchase contracts	3,959	7,974
	<u>20,872</u>	<u>39,075</u>

6 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid
Number Class

	Nominal value	31 3 07	31 3 06
		£	£
100 A Ordinary	£1	100	100
100 B Ordinary	£1	100	100
		<u>200</u>	<u>200</u>

7 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2007 and 31 March 2006

	31 3 07	31 3 06
	£	£
C Howe and Mrs W Howe		
Balance outstanding at start of year	11,973	-
Balance outstanding at end of year	-	11,973
Maximum balance outstanding during year	<u>11,973</u>	<u>11,973</u>