

# Chancellers

Registered Auditors and Accountants

38/39 Bucklersbury, Hitchin,  
Herts SG5 1BG

Tel: 01462 620100

Fax: 01462 620108/109

E-mail: [hitchin@chancellers.co.uk](mailto:hitchin@chancellers.co.uk)

[www.chancellers.co.uk](http://www.chancellers.co.uk)

## Abbreviated Accounts for the Year Ended 31 March 2004

for

Chris Howe Ceramics Ltd



- James L. Beer

- Subhas N. Borkhatra

- Roger A. Owen ACA

- Naresh K. Sarna FCA

Chancellers is registered to carry on audit work by the Institute of Chartered Accountants in England and Wales  
and is authorised by the Financial Services Authority to carry on investment business.

Offices at: 67 Earls Court Road, Kensington, London W8 6EF Tel: 020 7937 3309 Fax: 020 7376 1592 E-mail: [kensington@chancellers.co.uk](mailto:kensington@chancellers.co.uk)

**Chris Howe Ceramics Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2004**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Chris Howe Ceramics Ltd**

**Company Information**  
**for the Year Ended 31 March 2004**

**DIRECTORS:**

C Howe  
Mrs W Howe

**SECRETARY:**

Mrs W Howe

**REGISTERED OFFICE:**

Dental House  
239 Staines Road West  
Sunbury on Thames  
Middlesex  
TW16 7BH

**REGISTERED NUMBER:**

4144040

**ACCOUNTANTS:**

Chancellors  
38/39 Bucklersbury  
Hitchin  
Herts  
SG5 1BG

**Chris Howe Ceramics Ltd**

**Abbreviated Balance Sheet**  
**31 March 2004**

31.3.03 as restated				31.3.04
£	£		Notes	£
		<b>FIXED ASSETS</b>		
25,600		Intangible assets	2	22,400
34,469		Tangible assets	3	35,077
1,523		Investments	4	3,167
<u>61,592</u>				<u>60,644</u>
		<b>CURRENT ASSETS</b>		
	1,469	Stocks		1,750
	61,699	Debtors		73,148
	78	Cash at bank and in hand		3,054
	<u>63,246</u>			<u>77,952</u>
		<b>CREDITORS</b>		
	85,133	Amounts falling due within one year		114,309
<u>(21,887)</u>		<b>NET CURRENT LIABILITIES</b>		<u>(36,357)</u>
		<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
39,705				24,287
		<b>CREDITORS</b>		
(23,549)		Amounts falling due after more than one year		(17,654)
<u>(2,219)</u>		<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>(2,401)</u>
<u>13,937</u>				<u>4,232</u>
		<b>CAPITAL AND RESERVES</b>		
200		Called up share capital	5	200
13,737		Profit and loss account		4,032
<u>13,937</u>		<b>SHAREHOLDERS' FUNDS</b>		<u>4,232</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

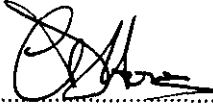
The notes form part of these abbreviated accounts

**Chris Howe Ceramics Ltd**

**Abbreviated Balance Sheet - continued**  
**31 March 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
C Howe - Director

Approved by the Board on .....29-3-04.....

*The notes form part of these abbreviated accounts*

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS 19 'Deferred Tax'. Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

A prior year adjustment has been made in respect of the timing differences which existed in the previous year in accordance with this accounting policy.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2004**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2003 and 31 March 2004	32,000
<b>AMORTISATION</b>	
At 1 April 2003	6,400
Charge for year	3,200
At 31 March 2004	9,600
<b>NET BOOK VALUE</b>	
At 31 March 2004	22,400
At 31 March 2003	25,600

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2003	47,080
Additions	12,038
Disposals	(7,000)
At 31 March 2004	52,118
<b>DEPRECIATION</b>	
At 1 April 2003	12,609
Charge for year	7,659
Eliminated on disposal	(3,227)
At 31 March 2004	17,041
<b>NET BOOK VALUE</b>	
At 31 March 2004	35,077
At 31 March 2003	34,471

**Chris Howe Ceramics Ltd**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2004**

4. **FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 April 2003	1,523
Additions	1,644
	<hr/>
At 31 March 2004	3,167
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2004	3,167
	<hr/>
At 31 March 2003	1,523
	<hr/>

5. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04	31.3.03 as restated
			£	£
100	A Ordinary	£1	100	100
100	B Ordinary	£1	100	100
			<hr/>	<hr/>
			200	200
			<hr/>	<hr/>