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Chris Howe Ceramics Ltd

Contents of the Abbreviated Financial Statements  
for the Period 18 January 2001 to 31 March 2002

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**Chris Howe Ceramics Ltd**

**Company Information**

**for the Period 18 January 2001 to 31 March 2002**

**DIRECTORS:**

C Howe  
Mrs W Howe

**SECRETARY:**

Mrs W Howe

**REGISTERED OFFICE:**

Dental House  
239 Staines Road West  
Sunbury on Thames  
Middlesex  
TW16 7BH

**REGISTERED NUMBER:**

4144040

**ACCOUNTANTS:**

Chancellors  
38/39 Bucklersbury  
Hitchin  
Herts  
SG5 1BG

**Chris Howe Ceramics Ltd**

**Abbreviated Balance Sheet**  
**31 March 2002**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Intangible assets	2		28,800
Tangible assets	3		19,873
			<hr/> 48,673
<b>CURRENT ASSETS:</b>			
Stocks		1,469	
Debtors		45,312	
Cash at bank and in hand		608	
		<hr/> 47,389	
<b>CREDITORS:</b> Amounts falling due within one year		68,545	
		<hr/>	
<b>NET CURRENT LIABILITIES:</b>			(21,156)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			27,517
<b>CREDITORS:</b> Amounts falling due after more than one year			4,412
			<hr/> £23,105
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	4		100
Profit and loss account			23,005
			<hr/>
<b>SHAREHOLDERS' FUNDS:</b>			<hr/> £23,105

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

X 

C Howe - DIRECTOR

Approved by the Board on 2 July 2002

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements**  
**for the Period 18 January 2001 to 31 March 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	32,000
At 31 March 2002	32,000
<b>AMORTISATION:</b>	
Charge for period	3,200
At 31 March 2002	3,200
<b>NET BOOK VALUE:</b>	
At 31 March 2002	28,800

**Chris Howe Ceramics Ltd**

**Notes to the Abbreviated Financial Statements**  
**for the Period 18 January 2001 to 31 March 2002**

**3. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	<u>25,199</u>
At 31 March 2002	<u>25,199</u>
<b>DEPRECIATION:</b>	
Charge for period	<u>5,326</u>
At 31 March 2002	<u>5,326</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2002	<u><u>19,873</u></u>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>