



A member of the ICAEW
Practice Assurance scheme

Chancellors

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Abbreviated Accounts for the Year Ended 31 March 2005

for

Chris Howe Ceramics Ltd

4144 300



-- James L. Beer

-- Subhas N. Borkhatria

-- Roger A. Owen ACA

-- Naresh K. Sarna FCA

Chancellors is registered to carry on audit work by the Institute of Chartered Accountants in England and Wales
and is authorised by the Financial Services Authority to carry on investment business.

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Chris Howe Ceramics Ltd

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for the Year Ended 31 March 2005

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Chris Howe Ceramics Ltd

Company Information
for the Year Ended 31 March 2005

DIRECTORS:

C Howe
Mrs W Howe

SECRETARY:

Mrs W Howe

REGISTERED OFFICE:

Dental House
239 Staines Road West
Sunbury on Thames
Middlesex
TW16 7BH

REGISTERED NUMBER:

4144040

ACCOUNTANTS:

Chancellors
38/39 Bucklersbury
Hitchin
Herts
SG5 1BG

Chris Howe Ceramics Ltd

Abbreviated Balance Sheet
31 March 2005

31.3.04			Notes	31.3.05	
£	£			£	£
		FIXED ASSETS			
22,400		Intangible assets	2		19,200
35,076		Tangible assets	3		40,297
3,167		Investments	4		3,167
					<hr/>
60,643					62,664
		CURRENT ASSETS			
	1,750	Stocks		1,750	
	73,148	Debtors		51,086	
	3,054	Cash at bank and in hand		1,651	
					<hr/>
	77,952			54,487	
		CREDITORS			
	114,309	Amounts falling due within one year		106,366	
					<hr/>
(36,357)		NET CURRENT LIABILITIES			(51,879)
					<hr/>
24,286		TOTAL ASSETS LESS CURRENT LIABILITIES			10,785
		CREDITORS			
(17,654)		Amounts falling due after more than one year			(7,530)
(2,401)		PROVISIONS FOR LIABILITIES AND CHARGES			(3,103)
					<hr/>
4,231					152
					<hr/>
		CAPITAL AND RESERVES			
200		Called up share capital	5	200	
4,031		Profit and loss account		(48)	
					<hr/>
4,231		SHAREHOLDERS' FUNDS			152
					<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Chris Howe Ceramics Ltd

Abbreviated Balance Sheet - continued
31 March 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'C Howe', with a horizontal line underneath.

C Howe - Director

Approved by the Board on 27 June 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS 19 'Deferred Tax'. Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Chris Howe Ceramics Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2005

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004 and 31 March 2005	32,000
AMORTISATION	
At 1 April 2004	9,600
Charge for year	3,200
At 31 March 2005	12,800
NET BOOK VALUE	
At 31 March 2005	19,200
At 31 March 2004	22,400

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004	52,118
Additions	14,274
At 31 March 2005	66,392
DEPRECIATION	
At 1 April 2004	17,041
Charge for year	9,054
At 31 March 2005	26,095
NET BOOK VALUE	
At 31 March 2005	40,297
At 31 March 2004	35,077

4. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 April 2004 and 31 March 2005	3,167
NET BOOK VALUE	
At 31 March 2005	3,167
At 31 March 2004	3,167

Chris Howe Ceramics Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2005

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05 £	31.3.04 £
100	A Ordinary	£1	100	100
100	B Ordinary	£1	100	100
			<hr/>	<hr/>
			200	200
			<hr/>	<hr/>