

VIP SOLUTIONS LIMITED

Directors' report and financial statements
Period Ended 5th April 2004

Registered number 4143971



VIP SOLUTIONS LIMITED

Annual report and financial statements for the period ended 5th April 2004

Contents

Page

1	Report of the directors
2	Profit and loss account
3	Balance sheet
5	Notes forming part of the financial statements

Directors

A I Obi-Ezekpazu

Secretary

K Crew

Registered office

Flat 3
122 Aldermans Hill
Palmers Green
London
N13 4PT

Registered Number

4143971

Accountant

A I Obi-Ezekpazu
Flat 3
122 Aldermans Hill
London N13 4PT

VIP SOLUTIONS LIMITED

Report of the Directors for the period ended 5th April 2004

The directors submit their report together with the financial statements for the period ended 5th April 2004

Results

The result for the period was a loss of £2,150

Principal activities

The company was incorporated on the 18th January 2001. The principal activity of the company is the provision of consultative operational and strategic accounting services.

Directors

The directors of the company during the period were

A I Obi-Ezekpazu

By order of the board



A Obi-Ezekpazu
Director

Date : 20th December 2004

VIP SOLUTIONS LIMITED**Profit and Loss account for the period ended 5th April 2004**

	Note	2004	2003
Turnover	2	3,600	10,320
Cost of Sales		(5,215)	(4,615)
Gross Profit		(1,615)	5,705
Administration expenses		(535)	(483)
Result on ordinary activities		(2,150)	5,222
Tax on ordinary activities	4	-	(1,036)
Result for Financial year		(2,150)	4,186
Dividends	5	(22,878)	(22,495)
Retained earnings for year		(25,027)	(18,309)
Retained earnings brought forward		50,593	68,902
Retained earnings		25,565	50,593

**Statement of recognised gains and losses
for the year ended 5th April 2004**

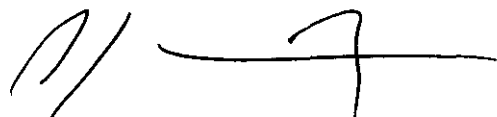
There are no recognised gains or losses other than those shown above

VIP SOLUTIONS LIMITED

Balance Sheet at 5th April 2004

	Note	2004	2003
Fixed Assets			
Freehold	6	1371	-
Current Assets			
Debtors	7	4,179	-
Cash at Bank		21,376	51,636
		<u>25,555</u>	<u>51,636</u>
Creditors			
Amounts falling due within one year	8	1,359	1,043
		<u>24,196</u>	<u>50,593</u>
Total assets less current liabilities		<u>25,566</u>	<u>50,593</u>
Creditors			
Amounts falling due after more than one year	9	-	-
Capital and Reserves			
Shares	10	1	1
Profit and loss		25,565	50,593
		<u>25,566</u>	<u>50,594</u>

The accounts were approved by the Board on 20th December 2004



A I Obi-Ezekpazu
Director

The notes on pages 5 to 6 form part of these financial statements

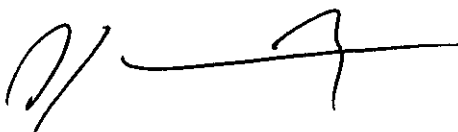
VIP SOLUTIONS LIMITED

Balance Sheet at 5th April 2004 (Contd.....)

The exemption conferred by section 249A(1) not to have these accounts audited applies to the Company and the directors confirm that no notice has been deposited under s.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- 1) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- 2) the accounts give a true and fair view of the state of affairs of the company as at 5th April 2004 and of its profit and loss for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.



A I Obi-Ezekpazu
Director

20th December 2004

VIP SOLUTIONS LIMITED

Notes forming part of the financial statements for the period ended 5th April 2004

1 Accounting policies

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of land and buildings, and are in accordance with applicable accounting standards. The following accounting policies have been applied:

Turnover

Turnover represents fees in respect of consultative services

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, over their expected useful lives. It is calculated at the following rates:

Computer hardware	25% per annum.
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2 Turnover

	2004 £	2003 £
Fees	<u>3,600</u>	<u>10,320</u>

3 Employees

The average number of employees during the year was nil.

4 Taxation

	2004 £	2003 £
Corporation Tax	<u>-</u>	<u>1,036</u>

5 Ordinary Dividends

	2004 £	2003 £
Interim paid	22,878	22,495
Final proposed	<u>-</u>	<u>-</u>
	<u>22,878</u>	<u>22,495</u>

VIP SOLUTIONS LIMITED

Notes forming part of the financial statements for the period ended 5th April 2004

5	Tangible Assets		Computer Hardware
	Cost at 5 th April 2004		1,496
	Depreciation at 5 th April 2004		125
	Net book value as at 5 th April 2004		<u>1,371</u>
7	Debtors		
		2004 £	2003 £
	Trade Debtors	<u>4,179</u>	<u>-</u>
	All amounts are repayable within one year		
8	Creditors falling due within one year		
		2004 £	2003 £
	VAT	552	
	Corporation Tax	807	1,043
		<u>1,359</u>	<u>1,043</u>
9	Creditors falling due after more than one year		
		2004 £	2003 £
	Other	<u>-</u>	<u>-</u>
10	Share Capital		
		2004 £	2003 £
	Authorised		
	1000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, Called Up and fully paid		
	1 Ordinary Shares of £1 each	<u>1</u>	<u>1</u>