

VIP SOLUTIONS LIMITED

Directors' report and financial statements
Period Ended 5th April 2005

Registered number 4143971



A33
COMPANIES HOUSE

A570HBNO

291
30/12/2005

VIP SOLUTIONS LIMITED

Annual report and financial statements for the period ended 5th April 2005

Contents

Page

- 1 Report of the directors**
 - 2 Profit and loss account**
 - 3 Balance sheet**
 - 5 Notes forming part of the financial statements**
-

Directors

A I Obi-Ezekpazu

Secretary

K Crew

Registered office

**Flat 3
122 Aldermans Hill
Palmers Green
London
N13 4PT**

Registered Number

4143971

Accountant

**A I Obi-Ezekpazu
Flat 3
122 Aldermans Hill
London N13 4PT**

VIP SOLUTIONS LIMITED

Report of the Directors for the period ended 5th April 2005

The directors submit their report together with the financial statements for the period ended 5th April 2005

Results

The result for the period was a profit of £46,344 (2004: loss £2,150)

Principal activities

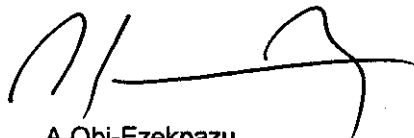
The company was incorporated on the 18th January 2001. The principal activity of the company is the provision of consultative operational and strategic accounting services.

Directors

The directors of the company during the period were

A I Obi-Ezekpazu

By order of the board



A Obi-Ezekpazu
Director

29th December 2005

VIP SOLUTIONS LIMITED**Profit and Loss account for the period ended 5th April 2005**

	Note	2005	2004
Turnover	2	68,438	3,600
Cost of Sales		(9,960)	(5,215)
Gross Profit		58,477	(1,615)
Administration expenses		(1,683)	(535)
Profit/(loss) on ordinary activities before taxation		56,795	(2,150)
Taxation on ordinary activities	4	(10,451)	-
Profit/(loss) on ordinary activities after taxation		46,344	(2,150)
Dividends	5	(27,858)	(22,878)
Retained earnings for year		18,485	(25,027)
Retained earnings brought forward		25,565	50,593
Retained earnings		44,051	25,565

**Statement of recognised gains and losses
for the year ended 5th April 2005**

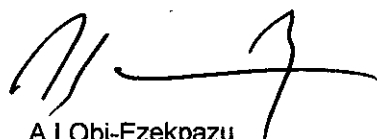
There are no recognised gains or losses other than those shown above

VIP SOLUTIONS LIMITED

Balance Sheet at 5th April 2005

	Note	2005	2004
Fixed Assets			
Freehold	6	2,078	1,371
Current Assets			
Debtors	7	22,604	4,178
Cash at Bank		34,178	21,376
		<u>56,782</u>	<u>25,554</u>
Creditors			
Amounts falling due within one year	8	14,809	1,359
		<u>41,973</u>	<u>24,195</u>
Total assets less current liabilities		<u>44,051</u>	<u>25,566</u>
Capital and Reserves			
Shares	9	1	1
Profit and loss		44,050	25,565
		<u>44,051</u>	<u>25,566</u>

The accounts were approved by the Board on **29th December 2005**


A I Obi-Ezekpazu
 Director

The notes on pages 5 to 6 form part of these financial statements

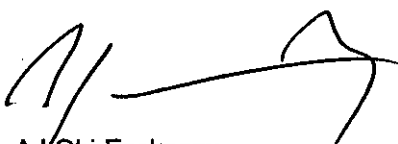
VIP SOLUTIONS LIMITED

Balance Sheet at 5th April 2005 (Contd.....)

The exemption conferred by section 249A(1) not to have these accounts audited applies to the Company and the directors confirm that no notice has been deposited under s.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- 1) the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- 2) the accounts give a true and fair view of the state of affairs of the company as at 5th April 2005 and of its profit and loss for the year then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.


A I Obi-Ezekpazu
Director

29th December 2005

VIP SOLUTIONS LIMITED

Notes forming part of the financial statements for the period ended 5th April 2005

1 Accounting policies

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of land and buildings, and are in accordance with applicable accounting standards. The following accounting policies have been applied:

Turnover

Turnover represents fees in respect of consultative services

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, over their expected useful lives. It is calculated at the following rates:

Computer hardware	25% per annum.
Other	25% per annum.

2 Turnover

	2005 £	2004 £
Fees	<u>68,438</u>	<u>3,600</u>

3 Employees

The average number of employees during the year was nil.

4 Taxation

	2005 £	2004 £
Corporation Tax	<u>10,451</u>	<u>-</u>

5 Ordinary Dividends

	2005 £	2004 £
Interim paid (£27,858 (2004: £22,878) per share)	27,858	22,878
Final proposed	<u>-</u>	<u>-</u>
	<u>27,858</u>	<u>22,878</u>

VIP SOLUTIONS LIMITED

Notes forming part of the financial statements for the period ended 5th April 2005

6	Tangible Assets			
		Computer Hardware	Other	Total
	Cost as at 6 th April 2004	1,496	-	1,496
	Additions	-	1,441	1,441
	Cost as at 5 th April 2005	<u>1,496</u>	<u>1,441</u>	<u>2,937</u>
	Depreciation as at 6 th April 2004	125	-	125
	Charge for year	374	360	734
	Depreciation as at 5th April 2005	<u>499</u>	<u>360</u>	<u>859</u>
	Net book value as at 5 th April 2005	<u>997</u>	<u>1,081</u>	<u>2,078</u>
	Net book value as at 5 th April 2004	<u>1,371</u>	<u>-</u>	<u>1,371</u>
7	Debtors			
		2005 £	2004 £	
	Trade Debtors	<u>22,604</u>	<u>4,179</u>	
	All amounts are repayable within one year			
8	Creditors falling due within one year			
		2005 £	2004 £	
	VAT	4,339	552	
	Corporation Tax	10,471	807	
		<u>14,809</u>	<u>1,359</u>	
9	Share Capital			
		2005 £	2004 £	
	Authorised			
	1000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>	
	Allotted, Called Up and fully paid			
	1 Ordinary Shares of £1 each	<u>1</u>	<u>1</u>	