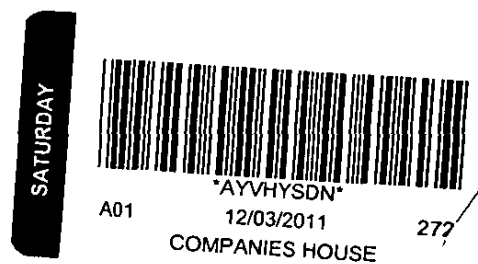


RESPONSIVE ACCESSIBLE TRANSPORT LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDING 31ST MARCH 2010

COMPANY NUMBER 4143216



RESPONSIVE ACCESSIBLE TRANSPORT LIMITED.

COMPANY INFORMATION

Directors Mrs L C. Flounders
 R L Hale
 S B. Oddy

Secretary S B. Oddy

Company number 4143216

Registered office 15 Milcote Close
 Redditch
 Worcs B98 7RN

RESPONSIVE ACCESSIBLE TRANSPORT LIMITED.

**DIRECTORS REPORT
FOR THE YEAR ENDED 31st MARCH 2010**

The directors present their report and the financial statements for the year ended 31st March 2010

Principal Activity

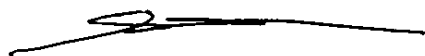
The principal activity of the company is to provide an accessible responsive transport service.

Shareholders and their interests

	Class of share	2008	2007
Mrs L C. Flounders	Ordinary shares	33	33
R. L Hale	Ordinary shares	34	34
S B. Oddy	Ordinary shares	33	33

This report is prepared in accordance with the special provisions of the Companies Act 2006, relating to small companies and with the Financial Reporting Standards for Smaller Entities

This report was approved by the board on 21/01/2010 and signed on its behalf by



S. B Oddy
Director

RESPONSIVE ACCESSIBLE TRANSPORT LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2010**

	Notes	2010 £	2009 £
Turnover/Income	2	204,126	201,218
Cost of sales		152,502	181,909
Gross profit		51,624	36,309
Administrative expenses		56,327	40,836
Operating Profit/(loss)	3	-4,703	-4,527
Interest receivable and similar income			0
Interest payable and similar charges		-4,138	-4,138
Profit/(loss) on ordinary activities before taxation		-8,841	-8 665
Tax on profit on ordinary activities			
Profit on ordinary activities after taxation and retained profit for the year		0	0
Retained profit/(loss) brought forward		-45,597	-39,932
Retained profit/(loss) carried forward		-54,438	-45,597

RESPONSIVE ACCESSIBLE TRANSPORT LIMITED

BALANCE SHEET AS AT 31st MARCH 2010

	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	5		40,641		53,489
Current assets					
Debtors	6	28,520		27,177	
Cash at the bank in hand		677		35	
Total		29,197		27,212	
Creditors' amounts falling due within one year	7	-74,327		-85,710	
Net current liabilities			-45,130		-58,498
Total assets less current liabilities			-4,489		-5,009
Creditors' amounts falling due after more than one year	8		-6,949		-11,797
Net assets			<u>-11,438</u>		<u>-16,806</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			-11,538		-16,906
Shareholders funds			<u>-11,438</u>		<u>-16,806</u>

RESPONSIVE ACCESSIBLE TRANSPORT LIMITED

BALANCE SHEET (CONTINUED)

In approving these financial statements as directors of the company we hereby confirm

The directors/trustee's consider that for the year ending 31st March 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director/trustee's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board on 28/02/2011 and signed on its behalf by



S Oddy
Director

RESPONSIVE ACCESSIBLE TRANSPORT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2010

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities

1.2. Changes in accounting policy

There is no impact on the financial statements from the adoption of the Financial Reporting Standard for Smaller Entities during the year

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the longer of the primary term of the lease and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of change on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

3. Operating profit

	2010 £	2009 £
Operating profit is stated after charging		
Depreciation	13,548	13,629
Loss on disposal of tangible fixed assets	<u>0</u>	<u>0</u>

4. Directors' emoluments

	2010 £	2009 £
Remuneration	24,660	12,502

5 Tangible fixed assets

	Specialist equipment £	Office equipment £	Commercial vehicles £	TOTAL £
Cost				
At 1st April 2009	1,500	3,580	116,912	121,992
Additions		700		
At 31st March 2010	1,500	4,280	116,912	121,992
Depreciation				
At 1st April 2009	1,323	3,230	63,950	68,503
Charge for the year	44	263	13,241	13,548
At 31st March 2010	1,367	3,493	77,191	82,051
Net book values				
At 31st March 2010	133	787	39,721	40,641
At 31st March 2009	177	350	40,362	53,489

Included above are assets held under finance lease or hire purchase contracts as follows

Asset description	2010		2009	
	Net Depreciation book value £	charge £	Net Depreciation book value £	charge £
Motor vehicles	26,941	4,902	35,922	5,388

6 Debtors

	2010 £	2009 £
Trade debtors	25,755	24,587
Prepayments and accrued income	2,765	2,530
TOTAL	28,520	27,117

7 Creditors; amounts falling due within one year

	2010 £	2009 £
Bank overdraft	13,000	13,000
Net obligations under finance leases and hire purchase contracts	9,376	14,753
Other taxes and social security costs	1,058	1,245
Directors accounts	46,696	46,696
Other creditors	4,197	9,453
Accruals and deferred income	0	563
TOTAL	74,327	85,710

The directors have jointly and severally guaranteed a maximum of £17,000

8. Creditors amounts falling due after more than one year

	2010 £	2009 £
Net obligations under finance leases and hire purchase contracts	6,949	11,797

9. Equity share capital

	2010 £	2009 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

10. Controlling interest:

The company is under the control of its Directors, Mrs L C Flounders, R L Hale and S B Oddy who between them own all of the issued share capital

RESPONSIVE ACCESSIBLE TRANSPORT LIMITED**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2010**

	2010		2009	
	£	£	£	£
Sales		204,126		202,218
Cost of Sales				
Motor running costs	56,543		66,663	
Motor Insurance	15,678		17,101	
Licences and regulations	4,830		5,037	
Wages and salaries	74,496		92,372	
Hire of Vehicles	955		736	
		-152,502		-181,909
Gross profit/(loss)		51,624		20,309
Administrative expenses		-56,327		-40,836
Operating profit/(loss)		-4,703		-20,527
Other income and expenses				
Capital from directors		0		16,000
Interest receivable				
Bank deposit interest		0		0
Interest payable				
Hire purchase interest		-4,138		-4,138
Net profit/(loss)		-8,841		-8,665

RESPONSIVE ACCESSIBLE TRANSPORT LIMITED**ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31st MARCH 2010**

	2010 £	2009 £
Administrative expenses		
Directors remuneration	24,660	12,502
Staff expenses	229	15
Rent of depot	11,721	9,010
Printing/Stationery	203	221
Telephone/Postage	3,284	2,760
Office	658	0
Bank charges	2,001	2,687
Sundries	23	12
Deprecation on specialist equipment	44	59
Depreciation on office equipment	263	116
Depreciation on commercial vehicles	13,241	13,454
TOTAL	56,327	40,836