

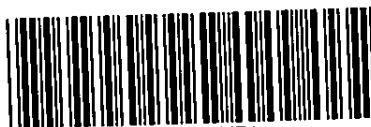
RESPONSIVE ACCESSIBLE TRANSPORT LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDING 31st MARCH 2008

COMPANY NUMBER 4143216

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RESPONSIVE ACCESSIBLE TRANSPORT LIMITED.

COMPANY INFORMATION

Directors Mrs L. C. Flounders
 S. B. Oddy

Secretary S. B. Oddy

Company number 4143216

Registered office 15 Milcote Close
 Redditch
 Worcs B98 7RN

RESPONSIVE ACCESSIBLE TRANSPORT LIMITED.

**DIRECTORS REPORT
FOR THE YEAR ENDED 31st MARCH 2008**

The directors present their report and the financial statements for the year ended 31st March 2008.

Principal Activity


The principal activity of the company is to provide an accessible responsive transport service.

Shareholders and their interests

	Class of share	2008	2007
Mrs L. C. Flounders	Ordinary shares	33	33
R. L. Hale	Ordinary shares	34	34
S. B. Oddy	Ordinary shares	33	33

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 24/01/2009 and signed on its behalf by



S. B. Oddy
Director

RESPONSIVE ACCESSIBLE TRANSPORT LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2008**

	Notes	2008 £	2007 £
Turnover/income	2	201,390	172,371
Cost of sales		165,950	151,689
Gross profit		35,440	20,682
Administrative expenses		47,154	41,112
Operating Profit/(loss)	3	-11,714	-20,430
Interest receivable and similar income		0	3
Interest payable and similar charges		-4,563	-4,929
Profit/(loss) on ordinary activities before taxation		-16,277	-25,356
Tax on profit on ordinary activities			
Profit on ordinary activities after taxation and retained profit for the year		0	0
Retained profit/(loss) brought forward		-23,655	1,701
Retained profit/(loss) carried forward		-39,932	-23,655

RESPONSIVE ACCESSIBLE TRANSPORT LIMITED

BALANCE SHEET AS AT 31st MARCH 2008.

	Notes	£	2008 £	£	2007 £
Fixed assets					
Tangible assets	5		54,518		67,080
Current assets					
Debtors	6	24,259		20,204	
Cash at the bank in hand		131		167	
Total		24,390		20,237	
Creditors: amounts falling due within one year	7	-96,077		-85,330	
Net current liabilities			-71,687		-65,093
Total assets less current liabilities			-17,169		1,987
Creditors: amounts falling due after more than one year	8		-33,712		-56,520
Net assets			<u>-50,881</u>		<u>-54,533</u>
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			-50,881		-54,633
Shareholders funds			<u>-50,781</u>		<u>-54,533</u>

The directors statements required by Section 249B(4) are shown on the following page which forms part of this balance sheet

RESPONSIVE ACCESSIBLE TRANSPORT LIMITED

BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENT REQUIRED BY SECTION 249B(4) FOR THE YEAR
ENDED 31st MARCH 2007.

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by
Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to
Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2007 and

© that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company
as at the end of the financial year and of its profit or loss for the year then ended in accordance with the
requirements of Section 226 and which otherwise comply with the provisions of the Companies Act
relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII
of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for
Smaller Entities (effective January 2005).

The financial statements were approved by the board on 16/01/2009 and signed on its behalf by



L. Flounders
Director

7. Creditors; amounts falling due within one year

	2008 £	2007 £
Bank overdraft	13,000	13,000
Net obligations under finance leases and hire purchase contracts	22,320	22,320
Other taxes and social security costs	1,682	2,806
Directors accounts	46,696	44,717
Other creditors	11,326	
Accruals and deferred income	1,053	4,055
TOTAL	96,077	85,330

The directors have jointly and severally guaranteed the company borrowings up to a maximum of £17,000

8. Creditors: amounts falling due after more than one year

	2008 £	2007 £
Net obligations under finance leases and hire purchase contracts	33,712	56,520

9. Equity share capital

	2008 £	2007 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

10. Controlling interest:

The company is under the control of its directors, Mrs L. C. Flounders and S. B. Oddy and together with R. L. Hale own all of the issued share capital.

3. Operating profit

	2008 £	2007 £
Operating profit is stated after charging		
Depreciation	20,562	12,144
Loss on disposal of tangible fixed assets	<u> </u>	<u> </u>

4. Directors' emoluments

	2008 £	2007 £
Remuneration	7,901	12,300

5. Tangible fixed assets

	Specialist equipment £	Office equipment £	Commercial vehicles £	TOTAL £
Cost				
At 1st April 2007	1,500	3,580	96,312	101,392
Additions			8,000	8,000
At 31st March 2008	1,500	3,580	104,312	109,392
Depreciation				
At 1st April 2007	1,185	2,959	30,168	34,312
Charge for the year	79	155	20,328	20,562
At 31st March 2008	1,264	3,114	50,496	56,874
Net book values				
At 31st March 2008	236	466	53,816	54,518
At 31st March 2007	315	621	66,144	67,080

Included above are assets held under finance lease or hire purchase contracts as follows

Asset description	2008		2007	
	Net Depreciation book value £	charge £	Net Depreciation book value £	charge £
Motor vehicles	48,433	7,265	60,364	8,585

6. Debtors

	2008 £	2007 £
Trade debtors	20,519	17,717
Prepayments and accrued income	3,730	2,287
TOTAL	24,259	20,204

RESPONSIVE ACCESSIBLE TRANSPORT LIMITED.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2008.

1. Accounting policies:

1.1 Accounting convention

The financial statement are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Changes in accounting policy

There is no impact on the financial statements from the adoption of the Financial Reporting Standard for Smaller Entities (effective January 2005) during the year.

1.3. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the longer of the primary term of the lease and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of change on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that is more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

RESPONSIVE ACCESSIBLE TRANSPORT LIMITED**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2008.**

	2008		2007	
	£	£	£	£
Sales		176,390		172,371
Cost of Sales				
Motor running costs	47,475		40,741	
Motor Insurance	18,315		14,915	
Licences and regulations	4,271		2,388	
Wages and salaries	95,889		93,645	
		-165,950		-151,689
Gross profit/(loss)		10,440		20,682
Administrative expenses		-47,154		-41,112
Operating profit/(loss)		-36,714		-20,430
Other income and expenses				
Capital from directors		25,000		
Interest receivable				
Bank deposit interest		0		3
Interest payable				
Hire purchase interest		-4,563		-4,929
Net profit/(loss)		-16,277		-25,356

RESPONSIVE ACCESSIBLE TRANSPORT LIMITED**ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31st MARCH 2008.**

	2008	2007
	£	£
Administrative expenses		
Directors remuneration	7,901	11,350
Staff expenses	109	89
Rent of depot	12,040	10,788
Printing/Stationery		530
Telephone/Postage	3,241	2,860
Office	75	122
Accountancy	0	1,028
Bank charges	3,178	2,107
Sundries	48	94
Deprecation on specialist equipment	79	106
Depreciation on office equipment	155	207
Depreciation on commercial vehicles	20,328	11,831
TOTAL	47,154	41,112