

Co. No. 4142832

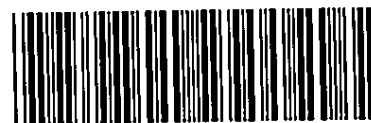
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st DECEMBER 2008

FOR

NORTHDENE (GUILDFORD) RESIDENTS' ASSOCIATION LIMITED

TUESDAY



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NORTHDENE (GUILDFORD) RESIDENTS' ASSOCIATION LIMITED

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NORTHDENE (GUILDFORD) RESIDENTS' ASSOCIATION LIMITED

COMPANY INFORMATION

DIRECTORS:	Miss M.N.K. Boodhoo J.G. Pride
SECRETARY:	Clarke Gammon Wellers, 4, Quarry Street, Guildford, Surrey. GU1 3TY
REGISTERED OFFICE:	13, London Road, Guildford, Surrey. GU1 2AA
REGISTERED NUMBER:	4142832
ACCOUNTANTS:	I.A. Anderson & Co., Chartered Accountants, 1, Three Pears Road, Merrow, Guildford, Surrey. GU1 2XU

NORTHDENE (GUILDFORD) RESIDENTS' ASSOCIATION LIMITED

DIRECTORS' REPORT

The directors present their report with the unaudited financial statements of the company for the year ended 31st December 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the management of the service charge on behalf of the lessees of 13, London Road, Guildford, Surrey.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year and their interests in the share capital of the company were:

	2008 £1 Shares	2007 £1 Shares
Miss M.N.K. Boodhoo	1	1
J.G. Pride	1	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Company Law requires the directors to prepare, for each financial year, financial statements, which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The directors' report is prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

Director 

Dated 9/11/09

NORTHDENE (GUILDFORD) RESIDENTS' ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2008

	Note	£	2007 £
Turnover		11,260	10,915
Administrative Expenses	2	<u>10,131</u>	<u>8,342</u>
Operating Surplus		<u>1,129</u>	<u>2,573</u>
Interest Receivable		<u>243</u>	<u>118</u>
Surplus on Ordinary Activities before Taxation		1,372	2,691
Taxation	3	<u>-</u>	<u>-</u>
Surplus for the Year after Taxation		1,372	2,691
Reserves brought forward	8	<u>8,777</u>	<u>6,086</u>
Reserves carried forward	7	<u>£10,149</u>	<u>£8,777</u>

The notes form part of these financial statements.

NORTHDENE (GUILDFORD) RESIDENTS' ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2008

	Notes	2008	2007
		£	£
CURRENT ASSETS			
Debtors	4	430	897
Amounts held by Agents		<u>10,296</u>	<u>9,492</u>
		10,726	10,389
CREDITORS: Amounts falling due within one year	5	<u>571</u>	<u>1,606</u>
NET CURRENT ASSETS		<u>10,155</u>	<u>8,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£10,155</u>	<u>£8,783</u>
REPRESENTED BY:			
Called up Share Capital	6	6	6
Reserves		<u>10,149</u>	<u>8,777</u>
SHAREHOLDERS' FUNDS	7	<u>£10,155</u>	<u>£8,783</u>

For the financial year ended 31st December 2008, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985 and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company and of its surplus or deficit for the financial year, in accordance with the requirements of the Section 226 and which otherwise comply with the requirements of the Companies Act 1985, relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

G. M. Bush.....DIRECTOR Approved by the Board on 9/11/09.....

The notes form part of these financial statements.

NORTHDENE (GUILDFORD) RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of Accounting The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities (effective January 2007).

Turnover Turnover represents the amount receivable by the company in respect of service charges, ground rent and insurance contributions

2. OPERATING SURPLUS

The operating surplus is stated after charging:

	2008	2007
	£	£
Directors' Remuneration	-	-

3. TAXATION

The company is liable to Corporation Tax only on interest received.

4. DEBTORS: Amounts falling due within one year

	2008	2007
	£	£
Service Charges Owing	-	-
Insurance Claim	-	476
Prepayments	<u>430</u>	<u>421</u>
	£430	£897

5. CREDITORS: Amounts falling due within one year

	2008	2007
	£	£
Creditors and Accruals	<u>571</u>	<u>1,606</u>
	£571	£1,606

6. CALLED UP SHARE CAPITAL

	2008	2007
	£	£
Authorised		
8 Ordinary Shares of £1 each	<u>8</u>	<u>8</u>
Allotted, Called up & Fully Paid		
6 Ordinary Shares of £1 each	<u>6</u>	<u>6</u>

NORTHDENE (GUILDFORD) RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2008

CONTINUED

7. RESERVES

	General Reserve	Exterior Reserve	Interior Reserve	Car Park Reserve	Total
	£	£	£	£	£
Brought forward	1,520	4,805	1,975	477	8,777
Service Charge	9,275	1,615	265	105	11,260
Net Interest	41	134	55	13	243
Expenditure	<u>10,131</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,131</u>
	<u>£ 705</u>	<u>£6,554</u>	<u>£2,295</u>	<u>£595</u>	<u>£10,149</u>