

Co. No. 4142832

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED

31st DECEMBER 2007

FOR

NORTHDENE (GUILDFORD) RESIDENTS' ASSOCIATION LIMITED

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NORTHDENE (GUILDFORD) RESIDENTS' ASSOCIATION LIMITED

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NORTHDENE (GUILDFORD) RESIDENTS' ASSOCIATION LIMITED

COMPANY INFORMATION

DIRECTORS:	Miss M.N.K. Boodhoo J.G. Pride
SECRETARY:	Clarke Gammon Wellers, 4, Quarry Street, Guildford, Surrey. GU1 3TY
REGISTERED OFFICE:	13, London Road, Guildford, Surrey. GU1 2AA
REGISTERED NUMBER:	4142832
ACCOUNTANTS:	I.A. Anderson & Co., Chartered Accountants, 1, Three Pears Road, Merrow, Guildford, Surrey. GU1 2XU

NORTHDENE (GUILDFORD) RESIDENTS' ASSOCIATION LIMITED

DIRECTORS' REPORT

The directors present their report with the unaudited financial statements of the company for the year ended 31st December 2007.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was the management and maintenance of 13, London Road, Guildford, Surrey.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year and their interests in the share capital of the company were:

	2007	2006
	£1 Shares	£1 Shares
Miss M.N.K. Boodhoo	1	1
J.G. Pride	1	1

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

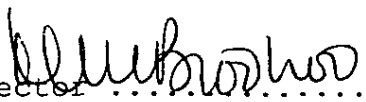
Company Law requires the directors to prepare, for each financial year, financial statements, which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The directors' report is prepared in accordance with special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD

Director 

Dated 7/4/08

MNK Boodhoo

NORTHDENE (GUILDFORD) RESIDENTS' ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31ST DECEMBER 2007

			2006
	Note	£	£
Turnover		10,915	11,538
Administrative Expenses	2	<u>8,342</u>	<u>8,674</u>
Operating Surplus		<u>2,573</u>	<u>2,864</u>
Interest Receivable		<u>118</u>	<u>38</u>
Surplus on Ordinary Activities before Taxation		2,691	2,902
Taxation	3	<u>-</u>	<u>8</u>
Surplus for the Year after Taxation		2,691	2,894
Reserves brought forward	8	6,086	3,227
Prior Year Adjustment		<u>-</u>	<u>(35)</u>
Reserves carried forward	7	<u><u>£8,777</u></u>	<u><u>£6,086</u></u>

The notes form part of these financial statements.

NORTHDENE (GUILDFORD) RESIDENTS' ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31ST DECEMBER 2007

	Notes	2007		2006	
		£	£	£	£
CURRENT ASSETS					
Debtors	4	897		936	
Amounts held by Agents		<u>9,492</u>		<u>6,107</u>	
		10,389		7,043	
CREDITORS: Amounts falling					
due within one year	5	<u>1,606</u>		<u>951</u>	
NET CURRENT ASSETS			<u>8,783</u>		<u>6,092</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			<u>£8,783</u>		<u>£6,092</u>
REPRESENTED BY:					
Called up Share Capital	6		6		6
Reserves			<u>8,777</u>		<u>6,086</u>
SHAREHOLDERS' FUNDS	7		<u>£8,783</u>		<u>£6,092</u>

For the financial year ended 31st December 2007, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985 and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company and of its surplus or deficit for the financial year, in accordance with the requirements of the Section 226 and which otherwise comply with the requirements of the Companies Act 1985, relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



.....DIRECTOR

Approved by the Board on 7/4/08.....

MNK Boodhoo

The notes form part of these financial statements.

NORTHDENE (GUILDFORD) RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of Accounting The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for smaller entities.

Turnover Turnover represents the amount receivable by the company in respect of service charges, ground rent and insurance contributions

2. OPERATING SURPLUS

The operating surplus is stated after charging:

	2007	2006
	£	£
Directors' Remuneration	-	-

3. TAXATION

The company is liable to Corporation Tax only on interest received.

4. DEBTORS: Amounts falling due within one year

	2007	2006
	£	£
Service Charges Owning	-	568
Insurance Claim	476	-
Prepayments	<u>421</u>	<u>368</u>
	<u>£897</u>	<u>£936</u>

5. CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Creditors and Accruals	<u>1,606</u>	<u>951</u>
	<u>£1,606</u>	<u>£951</u>

6. CALLED UP SHARE CAPITAL

	2007	2006
	£	£
Authorised		
8 Ordinary Shares of £1 each	<u>8</u>	<u>8</u>
Allotted, Called up & Fully Paid		
6 Ordinary Shares of £1 each	<u>6</u>	<u>6</u>

NORTHDENE (GUILDFORD) RESIDENTS' ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

CONTINUED

7. RESERVES

	General Reserve	Exterior Reserve	Interior Reserve	Car Park Reserve	Total
	£	£	£	£	£
Brought forward	814	3,190	1,710	372	6,086
Surplus for the year	<u>706</u>	<u>1,615</u>	<u>265</u>	<u>105</u>	<u>2,691</u>
	<u><u>£1,520</u></u>	<u><u>£4,805</u></u>	<u><u>£1,975</u></u>	<u><u>£477</u></u>	<u><u>£8,777</u></u>