

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2012

for

Bishops Way Limited

SATURDAY



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A32

08/12/2012

#281

COMPANIES HOUSE

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for the Year Ended 31 March 2012

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Bishops Way Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS:

A G Ambrosini
M R Ambrosini

SECRETARY

A G Ambrosini

REGISTERED OFFICE

Milton Priory House
Priory Estate
Gate Lane
Wells
Somerset
BA5 1UA

REGISTERED NUMBER:

04142428 (England and Wales)

ACCOUNTANTS

Monahans
Chartered Accountants
3 Landmark House
Wirral Park Road
Glastonbury
Somerset
BA6 9FR

Bishops Way Limited (Registered number: 04142428)

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	402,825	407,244
CURRENT ASSETS			
Debtors		3,081	40,941
Cash at bank		35,693	15,049
		<u>38,774</u>	<u>55,990</u>
CREDITORS			
Amounts falling due within one year	3	<u>41,141</u>	<u>45,044</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,367)</u>	<u>10,946</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		400,458	418,190
CREDITORS			
Amounts falling due after more than one year	3	<u>124,544</u>	<u>152,107</u>
NET ASSETS		<u><u>275,914</u></u>	<u><u>266,083</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>274,914</u>	<u>265,083</u>
SHAREHOLDERS' FUNDS		<u><u>275,914</u></u>	<u><u>266,083</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2012

The financial statements were approved by the Board of Directors on
its behalf by

4/12/12

and were signed on



M R Ambrosini - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings - 2% on straight line basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	446,327
DEPRECIATION	
At 1 April 2011	39,083
Charge for year	4,419
At 31 March 2012	43,502
NET BOOK VALUE	
At 31 March 2012	402,825
At 31 March 2011	407,244

3 CREDITORS

Creditors include an amount of £156 529 (2011 - £184,092) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	33,344	60,907

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	2012 £	2011 £
1,000 Ordinary	£1	1,000	1,000