Registered Number 04142171

ACCELERATOR ENTERTAINMENTS LIMITED

Abbreviated Accounts

31 December 2013

ACCELERATOR ENTERTAINMENTS LIMITED **Registered Number 04142171**

Abbreviated Balance Sheet as at 31 December 2013

	Notes	*2013*	*2012*
		£	*£*
Fixed assets			
Tangible assets	2	123	163
		123	163
Current assets			
Debtors		2,300	7,121
Cash at bank and in hand		36	4,149
		2,336	11,270
Creditors: amounts falling due within one year		(37,059)	(39,151)
Net current assets (liabilities)		(34,723)	(27,881)
Total assets less current liabilities		(34,600)	(27,718)
Total net assets (liabilities)		(34,600)	(27,718)
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		(34,603)	(27,721)
Shareholders' funds		(34,600)	(27,718)

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 September 2014

And signed on their behalf by:
J C CROXFORD, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 **Accounting Policies**

Turnover policy
Turnover represents promotion of music and film.

Tangible assets depreciation policy
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% reducing balance

Other accounting policies
Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments
"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

Going concern
The financial statements are prepared on a going concern basis. The company is reliant on the company's directors and it's creditors. If this support was withdrawn the company would be unable to continue in operational existence. The director believes that it is appropriate for the financial statements to be prepared on a going concern basis.

2 **Tangible fixed assets**

	£
Cost	
At 1 January 2013	230
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 31 December 2013	230
Depreciation	
At 1 January 2013	67
Charge for the year	40
On disposals	-
At 31 December 2013	107
Net book values	
At 31 December 2013	123
At 31 December 2012	163

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
3 Ordinary shares of £1 each	3	3

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